

WEBVTT

1

00:00:01.560 --> 00:00:05.099

Exactly. 1159 we will.

2

00:00:05.099 --> 00:00:11.968

Start the reverse time or 1 minute timer so, after the time. Okay so we will be like, we can start.

3

00:00:11.968 --> 00:00:18.689

Request the moderator to start the recording. Exactly. 1151.

4

00:02:18.688 --> 00:02:18.808

Okay,

5

00:02:18.834 --> 00:03:07.614

Eva.

6

00:03:16.375 --> 00:05:14.514

Eva.

7

00:07:15.264 --> 00:07:15.834

16.

8

00:07:18.658 --> 00:07:21.809

No.

9

00:07:23.639 --> 00:07:27.418

I request on the board members.

10

00:07:27.418 --> 00:07:32.999

To kindly switch on their videos and switch off their audios on the members.

11

00:07:32.999 --> 00:07:36.569

I requested to kindly switch off the audio.

12

00:07:37.314 --> 00:07:50.543

And search on their videos on behalf of the board of directors,

13

00:07:50.574 --> 00:07:51.863

ultimate consultancy,

14

00:07:51.863 --> 00:07:53.574

an engineering services limited.

15

00:07:53.879 --> 00:07:59.548

I am kisaga company secretary of the company. Welcome you on.

16

00:07:59.548 --> 00:08:03.689

To this 39th annual general meeting being held today.

17

00:08:03.689 --> 00:08:08.819

That is on 12 to August 2021 at 12 noon through.

18

00:08:08.819 --> 00:08:15.418

And I also welcome the directors and other dignitaries of the company attending this meeting.

19

00:08:16.559 --> 00:08:27.569

I wish to introduce for the new members. My colleagues on the board of the director Mr. Adnan, managing director, non executive, non, independent director.

20

00:08:27.569 --> 00:08:30.689

Mrs. woman independent director.

21

00:08:30.689 --> 00:08:34.979

Mr. good 1 non executive, not independent director.

22

00:08:34.979 --> 00:08:43.708

Mr. independent director all the directors of the company and chairman of audit committee stakeholders relationship committee.

23

00:08:43.708 --> 00:08:51.749

Nomination and termination committee, and members of corporate social responsibility committee are present at this meeting.

24

00:08:51.749 --> 00:08:55.048

Mr. around my buddy chief financial officer.

25

00:08:55.048 --> 00:09:00.658

Myself company, secretary and compliance officer. Mr. Saturday auditor.

26

00:09:00.658 --> 00:09:05.489

And representatives of secretarial auditors are also present at this meeting.

27

00:09:05.489 --> 00:09:10.229

1st, 1, to article 80 of articles of association of the company.

28

00:09:10.229 --> 00:09:13.708

Mr. Adnan managing director has been appointed.

29

00:09:25.528 --> 00:09:31.859

No, and securities and exchange board of India, the company has taken all feasible steps.

30

00:09:31.859 --> 00:09:38.369

To ensure that this year holders are provided the opportunity to participate in the general meeting and vote.

31

00:09:38.369 --> 00:09:41.698

Advocate video conferencing, other audio, visual.

32

00:09:41.698 --> 00:09:45.448

Provided by the company for the.

33

00:09:47.249 --> 00:09:52.499

I wish to announce that the requisite column is present and therefore I call this meeting to order.

34

00:09:52.499 --> 00:09:57.058

Register of shareholding of directors and key managerial personnel.

35

00:09:57.058 --> 00:10:05.068

And registered of contracts arrangements in which the directors are interested, I'd available for inspection at the registered office of the company.

36

00:10:07.168 --> 00:10:11.308

37 June 21 conveying this annual gender and meeting.

37

00:10:11.308 --> 00:10:21.778

And a copy of annual report for the financially at 2021 have already been circulated to the members electronically on 16th of July 2021.

38

00:10:21.778 --> 00:10:25.318

With your permission, I shall take them as it.

39

00:10:25.318 --> 00:10:30.688

The auditors report on the stand alone and consolidated financial statement.

40

00:10:30.688 --> 00:10:39.208

And the security audit report of the company for the financially ended 31st, 21 contains self explanatory remarks.

41

00:10:39.208 --> 00:10:45.028

Accordingly reports are not required to be laid out as provided in the companies that 2030.

42

00:10:45.028 --> 00:10:48.359

With your permission, I shall take them as read.

43

00:10:48.359 --> 00:10:57.629

Moving on, Mr. Adnan managing director of the company. Being present is requested to chair the proceedings of the meeting.

44

00:11:35.038 --> 00:11:38.489

Thank Dr. who has been what.

45

00:11:43.109 --> 00:11:48.448

He had change from changed from the.

46

00:11:48.448 --> 00:11:52.349

Hello.

47

00:11:52.703 --> 00:11:53.364

The,

48

00:11:57.083 --> 00:12:04.043

the managing director on executive director,

49

00:12:05.033 --> 00:12:09.923

we really appreciate what he has done for this platform over last 26 years.

50

00:12:41.698 --> 00:12:45.568

Help as a priority for the health of your employees as a priority.

51

00:12:45.568 --> 00:12:50.489

During this year, our training segment was.

52

00:12:50.489 --> 00:12:59.009

Impacted really negatively, which saw almost 70 to 75% reduction in revenue on this.

53

00:12:59.009 --> 00:13:07.109

Training segment is there any goes from somewhere?

54

00:13:09.269 --> 00:13:21.389

So so training session did saw large reduction in top line. We continue to have restrictions on providing training sessions.

55

00:13:21.389 --> 00:13:25.109

We hope to get those relaxed.

56

00:13:25.109 --> 00:13:31.649

In Q3 of current tier 3 and Q4, we hope to resume and.

57

00:13:31.649 --> 00:13:36.749

All the losses that will happen on the training side in 1st, 2 quarters.

58

00:13:36.749 --> 00:13:44.578

We have renewed focus with sustainability as a core of the services.

59

00:13:44.578 --> 00:13:56.099

And that search, we would look to concept and our transition, which would include renewable energy, energy, audits, carbon for printing biofuel, electrical mobility.

60

00:13:57.144 --> 00:14:07.193

As our core services going ahead and what I meant also will continue to grow it's business with a scoping climate,

61

00:14:07.193 --> 00:14:08.303

change services,

62

00:14:08.994 --> 00:14:09.653

impact,

63

00:14:09.653 --> 00:14:10.344

analysis,

64

00:14:10.464 --> 00:14:13.644

reverse systems biodiversity as our services.

65

00:14:14.818 --> 00:14:19.828

Besides, uh, skill development initiative, which, uh.

66

00:14:25.943 --> 00:14:38.783

During the year we did Commission, we had work orders in hand for both training session as well as our renewable energy division, but we couldn't commission the projects that the way we wanted it to be.

67

00:14:39.323 --> 00:14:39.803

So,

68

00:14:39.894 --> 00:14:44.813

the revenue as well as bottom line was impacted in the year round will answer,

69

00:14:45.083 --> 00:14:58.734

or do the explanation to the query that you would have in respect to the numbers I would like to say that we have seen a good amount of uptake in Q2 of this year,

70

00:14:58.734 --> 00:15:00.563

particularly in our.

71

00:15:02.938 --> 00:15:10.259

5 years division with a launch of by the central government of India, which plans to increase.

72

00:15:10.259 --> 00:15:13.979

It's an, all capacity in India almost.

73

00:15:13.979 --> 00:15:22.139

5 fold in next 3 years we continue to see a good interest of interest from the.

74

00:15:22.139 --> 00:15:36.683

We, during the last quarter, we lot we sort of launched our our park of 10 megawatts in which 1st customer has already been logged into. We will, we hope to commission. And during this year.

75

00:15:38.964 --> 00:15:53.124

Skill level assessment initiatives will also go on the floor from October. 1st. We have already started a few batches, 50% capacity in this month. We hope to get to full strength from Q3 on.

76

00:15:55.558 --> 00:16:01.798

I would like to thank all the stakeholders for the continued support of the company.

77

00:16:01.798 --> 00:16:14.399

And again, I would like to a time in the appreciate doctor body contribution for the last 26th, the company would decide we'll handle the proceedings to back again.

78

00:16:16.708 --> 00:16:25.464

Thank you so much for moving on the company's act and say the company has provided the facility of remote,

79

00:16:25.464 --> 00:16:25.793

remote,

80

00:16:25.793 --> 00:16:26.364

electronic,

81

00:16:28.433 --> 00:16:32.394

all the shareholders items mentioned in the notice,

82

00:16:33.384 --> 00:16:34.673

period was open from 9th,

83

00:16:34.673 --> 00:16:34.793

August,

84

00:16:34.793 --> 00:16:35.124

Monday,

85

00:16:35.124 --> 00:16:36.323

9 am 11th,

86

00:16:36.923 --> 00:16:37.464

August,

87

00:16:37.464 --> 00:16:37.583

Wednesday,

88

00:16:37.583 --> 00:16:38.333

5 PM.

89

00:16:39.448 --> 00:16:44.639

Shareholders can also offer the new wording, which has been activated with the start of the meeting.

90

00:16:44.639 --> 00:16:47.818

Instructions for the same is.

91

00:16:47.818 --> 00:16:53.249

In terms of section 108 with companies management and and Mr. and rules.

92

00:16:53.249 --> 00:17:02.158

Company company secretaries has been appointed at scrutinize for conducting the E voting process enough. Aaron, transferring manner.

93

00:17:02.158 --> 00:17:06.088

The scrutinizing will prepare a consolidated report of voting.

94

00:17:06.088 --> 00:17:16.409

Exercise through remote as well as when you're voting on all items of the notice and submit their report to the honorable chairman within stipulated time from the conclusion of this meeting.

95

00:17:16.409 --> 00:17:23.278

The final result of the voting will be submitted to the stock exchange and will also be uploaded on the website of the company.

96

00:17:23.278 --> 00:17:26.308

Now, I would like to proceed with the agenda of the meeting.

97

00:17:26.308 --> 00:17:39.449

With your permission, I put the resolutions for voting as per the agenda as mentioning the notice of AGM shareholders who have not voted using remote voting and vote during the meeting the voting facilities active.

Now.

98

00:17:39.449 --> 00:17:44.699

We have item number 1 is ordinary business and ordinary resolution.

99

00:17:44.699 --> 00:17:49.138

To receive considered and adopt the audited standard and financial statements.

100

00:17:49.138 --> 00:18:03.953

Of the company for the financially are 31st, March, 21, including reports of the board of directors and auditors they're on and the audited consolidated financial statement for the financially 31st, 21, including the report of the auditors they're on.

101

00:18:05.338 --> 00:18:08.398

Item number 2 is again the ordinary resolution.

102

00:18:08.398 --> 00:18:14.009

To declare a final dividend on equity shares for the financial year ended 31st, 21.

103

00:18:14.009 --> 00:18:20.909

Item number 3, ordinary resolution to appoint a director in place of Mr. 1.

104

00:18:20.909 --> 00:18:25.199

Put it as meditation and being eligible offers himself for the appointment.

105

00:18:25.199 --> 00:18:29.729

Item number 4, ordinary resolution ratification of.

106

00:18:29.729 --> 00:18:33.628

Uh, started the auditors of the company.

107

00:18:33.628 --> 00:18:37.739

Now, we will move on to the special business, proposing the notice.

108

00:18:37.739 --> 00:18:45.509

Item number 5, ordinary resolution we propose appointment of Mr. as managing director of the company.

109

00:18:45.509 --> 00:18:48.719

Item number 6 is special resolution.

110

00:18:48.719 --> 00:18:54.479

Increase in the limits of boring under section 181 a, and 181 C.

111

00:18:57.028 --> 00:19:00.568

We have for the received a request from a shareholder.

112

00:19:00.568 --> 00:19:06.239

To participate and allow him as the speaker to the meeting.

113

00:19:06.239 --> 00:19:14.338

But, uh, we could see that, uh, by some technical, some reasons, unavoidable reasons. He's not able to join the.

114

00:19:14.338 --> 00:19:22.259

So, we move ahead and request a speaker that he could anytime put forward his queries to the company.

115

00:19:27.269 --> 00:19:37.499

Moving ahead now I request Mr. Adnan managing director to place appreciation on record for all the board members. Bankers all the interested parties of the company.

116

00:19:37.499 --> 00:19:37.739

So,

117

00:19:37.733 --> 00:19:52.284

please remember some committees and thankful for their valuable contribution to the

118

00:19:52.284 --> 00:19:56.243

company and the board of consultancy services limited.

119

00:19:56.663 --> 00:20:06.834

With the expertise, lastly, I thank all shareholders for handling decision. I'm grateful for your time and involvement on behalf of both.

120

00:20:07.044 --> 00:20:17.574

I would like to assure and place that we will continue to put our efforts to announce the value of the company for all. The stakeholders involved in the company.

121

00:20:17.909 --> 00:20:28.199

Thank you, thank you for your convenience. The facility will be next rates for 30 minutes.

122

00:20:28.199 --> 00:20:40.888



In case, I have not quoted it there after the standard concluded I have all the members are participating in the meeting. We could do.

123

00:20:56.038 --> 00:21:02.848

So.

124

00:21:02.848 --> 00:21:12.509

Okay.

125

00:21:14.729 --> 00:21:21.689

Silence.

126

00:21:23.038 --> 00:21:31.378

So, the 39 annual general meetings stands concluded, I can call the members and dignitaries participating in the meeting. Thank you all.

127

00:21:31.378 --> 00:21:39.598

You may exit or log out from the respective email IDs or your login credentials. Thank you.

128

00:21:44.189 --> 00:21:51.628

Thank you.

129

00:21:51.628 --> 00:21:55.979

Hello, Cheryl sir request you to stop the recording.

130

00:21:55.979 --> 00:22:00.155

Thanks.