



IS/ISO 9001 2015 Certified  
**MITCON**  
CONSULTANCY & ENGINEERING  
SERVICES LTD.

MITCON/Secretarial/2019-20/023

13<sup>th</sup> July, 2019

To,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai-400 051  
Fax No.: 022-26598237/38

**Subject: Proceedings of 37<sup>th</sup> Annual General Meeting held on 13<sup>th</sup> July, 2019**

**Ref: NSE Symbol: MITCON; Series: SM**


In compliance with the Regulation 30, Part-A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith proceedings of 37<sup>th</sup> Annual General Meeting held on 13<sup>th</sup> July, 2019.

This is for your information and records, please.

Thanking you,

Yours faithfully,

**For MITCON Consultancy &  
Engineering Services Limited**

  
**Ankita Agarwal**  
Company Secretary  
Mem. No. A49634

**Encl: A/a**



**PROCEEDINGS OF THE 37<sup>TH</sup> ANNUAL GENERAL MEETING OF MITCON  
CONSULTANCY & ENGINEERING SERVICES LIMITED HELD ON 13<sup>TH</sup> JULY, 2019  
AT 11.30 A.M.**

The 37<sup>th</sup> Annual General Meeting (AGM) of the Members of MITCON Consultancy & Engineering Services Limited was held on Saturday, 13<sup>th</sup> July, 2019, at MITCON Institute of Management, Balewadi, Pune - 411045.

**Directors and KMP's Present:**

Mr. Jagannath Dange	Chairperson and Independent Director
Dr. Pradeep Bavadekar	Managing Director
Mrs. Archana Lakhe	Non-Executive Independent Director
Mr. Anand Chawade	Non-Executive Non Independent Director
Mr. Ajay Agarwal	Non-Executive Non Independent Director
Mr. Ram Mapari	Chief Financial Officer
Ms. Ankita Agarwal	Company Secretary

**Members Attendance:**

8 members attended the meeting in person.

Mr. Jagannath Dange chaired the Meeting. The Chairperson welcomed the Members present to the AGM. Then the Chairperson introduced the Directors and KMP's of the Company.

The Chairperson after ascertaining that the requisite quorum for the meeting as required under Section 103 of the Companies Act, 2013.

The Chairperson informed to the members that the Company has received 21 proxies. The Registers, documents and records as required under the Companies Act, 2013 were kept at the venue and open for inspection of Members till the conclusion of the meeting.

Then Chairperson requested Dr. Pradeep Bavadekar, Managing Director to share his thoughts on performance of the Company during the Financial Year 2018-19 and future plans of the Company. Dr. Bavadekar expressed his views and also briefed the members about the performance of the Company.

The Notice convening the Meeting, Report of Board of Directors & Auditors, Audited Financial Statements for the Financial Year 2018-19 as sent to the



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members was taken as read. It was also informed that there were no qualifications in the Statutory Auditors' Report.

The Chairperson informed that in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to the shareholders to cast their votes electronically in respect of all businesses mentioned in the notice. The remote e-voting facility was kept open for a period of four days from 09<sup>th</sup> July, 2019 (9.00 a.m.) to 12<sup>th</sup> July, 2019 (5.00 p.m.)

It was also informed that Mr. Sridhar Mudaliar, Partner, SVD and Associates, Practising Company Secretary was appointed as the Scrutinizer for conducting the remote e-voting process and also authorised to scrutinize the voting process (Poll) conducted at the venue of AGM through ballot papers.

In order to enable the members present at the meeting in person to vote, voting process by way of poll was conducted in respect of all the businesses contained in the Notice, for the members who had not cast their vote electronically.

The scrutinizers had locked empty polling box in the presence of the members and representatives of members.

Then the Chairperson invited members to offer comments and seek clarifications on the resolutions/businesses contained in the notice. There were no comments and clarifications received with respect to the same.

After that, the following items of business, as per the notice of AGM dated 13<sup>th</sup> June, 2019, were considered at the meeting.

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statement as on 31st March, 2019 and the Reports of the Board of Directors and the Auditors thereon
2. Declaration of Dividend for the Financial Year Ended 31st March, 2019.
3. To appoint a Director in place of Mr. Ajay Agarwal (DIN: 00200167), who retires by rotation and being eligible, offers himself for re-appointment
4. Appointment of M/s J. Singh and Associates, Chartered Accountants, Mumbai as a Statutory Auditor.
5. Issue of Equity Shares on Preferential basis.
6. Adoption of New Set of Articles of Association.



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The Members were requested to cast their votes using the Ballot paper provided to them.

It was informed to the members that the consolidated result of the e-voting and poll would be declared on receipt of the scrutinizer's report within two working days of conclusion of AGM and shall be placed on the Company's website and will be sent to the stock exchange.

As there was no other business to be transacted, the meeting was declared as concluded around at 01.00 p.m. after all members cast their vote through poll. The Chairperson and Dr. Pradeep Bavadekar, Managing Director thanked all the members present for the meeting.

This is for your information and records, please.

Thanking you,

Yours faithfully,

**For MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED**

  
**Ankita Agarwal**  
**Company Secretary**  
**Mem. No. A49634**