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BOARD DIVERSITY POLICY

PURPOSE

The company proposes to achieve a diverse Board to enhance the Quality of its Performance.

OBJECTIVE

The purpose for achieving diversity on the Board of Directors of the Company is for the benefits of: -

- Enhancement of the quality of performance of the Board ;
- Usher in independence in the performance of the Board;
- Eradicate the gender bias in the Board;
- Achievement of sustainable and balanced performance and development in the Company;
- Support the attainment of strategic objectives of the Company; &
- Compliance of applicable law/s and good corporate practices.

Further the policy shall ensure that the Board has an optimum combination of Executive, Non- Executive, Independent, Resident/Non Resident Director/s, Woman Director/s, & Small Shareholders Director/s as per the applicability of law.

POLICY REVIEW

This policy is framed based on the provisions of the Companies Act, 2013 ('Act') and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). In case of any subsequent changes in the provisions of the Act or any other regulations which makes any of the provisions in the policy inconsistent with the Act or regulations, then the provisions of the Act or regulations would prevail over the policy and the provisions



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in the policy would be modified, if required, in due course to make it consistent with law.

This policy shall be reviewed by the Nomination and Remuneration Committee (NRC) as and when any changes are to be incorporated in the policy due to change in regulations or as may be felt appropriate by the NRC. Any changes or modification on the policy as recommended by the NRC would be placed for approval before the Board of Directors.

NRC will discuss and agree annually all measurable objectives for achieving diversity on the Board and recommend revisions, if any to the Board of Directors.

DISCLOSURE OF THIS POLICY

This Policy will be placed on the Company's website for public information.

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