



IS/ISO 9001:2015 Certified
MITCON
CONSULTANCY & ENGINEERING
SERVICES LTD.

MITCON/Secretarial/2019-20/ 003

April 20, 2019

To,

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Fax No. 022-26598237/38

Dear Sir/madam

Subject: Statement of deviation(s) or variation(s) under Regulation 32 of SEBI (LODR) Regulation, 2015 for the half year ended on 31st March, 2019

Ref: NSE Symbol: MITCON; Series:SM

We are hereby submitting the Stock Exchange Statement of Deviation or variation for the initial Public Offering of Shares of MITCON Consultancy & Engineering Services Limited.

A. Deviation, if any in the use of proceeds from the object stated in the offer documents or explanatory statement to the notice for the general meeting as applicable.

There is no deviation in the use of proceeds from the object stated in the offer documents.

The objects of utilisation of unutilised IPO proceeds have been changed for use of funds for general corporate purpose by passing special resolution by the members through postal ballot on 28th December, 2017.



B. Category wise variation between projected utilization of funds made in the offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds are as follows:

Amount in Rupees

Particulars	Utilization of planned as per prospectus	Utilization of IPO proceeds as on 28 th December, 2017	Balance amount# to be utilized as on 28 th December,
Acquisition of property for setting up new offices in Bangalore, Hyderabad Chennai, New Delhi and Ahmadabad and environment testing laboratory in Bangalore and Ahmadabad	161,380,000.00	97,234,305.00	64,145,695.00
Purchase of office equipments for new offices	5,770,000.00	3,386,740.00	2,383,260.00
Purchase of furniture and fixtures and carrying out interior designing for the new offices and the environment testing laboratory	29,119,000.00	18,221,012.00	10,897,988.00
Purchase of equipment for environment testing laboratory at	10,150,000.00	--	10,150,000.00
General Corporate purposes	8,133,000.00	8,104,742.00	28,258.00
Issue expenses	35,548,000.00	35,542,182.00	5,818.00
Total	250,100,000.00	162,488,981.00	87,611,019.00

The object of utilization of unaudited IPO proceeds have been changed for use of funds for general corporate purpose by passing Special Resolution by members through postal ballot on 28th December, 2017.

Kindly take the same on your records.

Thanking You,
Yours Faithfully,

For **MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED**

Ankita Agarwal
Company Secretary
M.No. A49634

