

MITCON/Secretarial/2014-15/002

April 4, 2014

To, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051

Dear Sir/Madam,

Subject: Press Release under Clause 38 of the Listing Agreement

Ref: NSE Symbol: MITCON; Series: SM

In compliance with Clause 38 of the Listing Agreement, we wish to inform that MITCON opens new state-of-the-art Centre for CSR & Skill Development at Balewadi, Pune. The Institute will offer new courses aimed at Skills Training and Development, which will be vocational courses, complete with skills labs and practical information. This Centre will also have a team of experts to assist the Corporate Sector in their Corporate Social Responsibilities (CSR) activities.

We are enclosing copy of press release which we intend to publish for your information.

Thanking you,

Yours faithfully,

For MITCON Consultancy & Engineering Services Limited

Madhav Oak Company Secretary

Encl: A/a





PRESS RELEASE

MITCON opens new state-of-the-art Centre for

CSR & Skill Development at Balewadi, Pune

To aid Corporates in CSR activities & prepare youth with practical vocational training

Pune April 3, 2014: MITCON Centre for CSR & Skill Development, part of MITCON Consultancy & Engineering Services Ltd., announced the opening of its state-of-the-art Training Institute at Balewadi, today. The Institute will offer new courses aimed at Skills Training and Development, which will be vocational courses, complete with skills labs and practical information. This Centre will also have a team of experts to assist the Corporate Sector in their Corporate Social Responsibilities (CSR) activities. Thus MITCON Centre for CSR & Skill Development will provide a variety of innovative interventions to address the capacity building, training and requirements of students, corporate houses, entrepreneurs and executives.

MITCON is a trusted name acting as a catalyst to industrial development and entrepreneurship development for more than 30 years. MITCON Consultancy & Engineering Services Ltd. is an ISO 9001:2008 certified company, listed on the SME Platform (EMERGE) of National Stock Exchange of India Limited, (NSE). MITCON empowers individuals through training, counselling and information dissemination through self-employment, and entrepreneurship development, by identifying new business opportunities. It conducts industry relevant training programs focused towards developing attitude, skill building, besides imparting knowledge.

Centre For Skills Development

MITCON has well recognized the importance of skilled youth in rapidly changing environment in the industry MITCON Centre for CSR & Skill Development offers various kinds of value added trainings, apart from the regular or general education system; all the courses are industry-endorsed and job-oriented. Training will be assisted with modern cutting-edge laboratories to provide complete technical skill to the participants. While most vocational courses provide theoretical knowledge, the value on practical involvement is on a lower priority. MITCON has labs that will provide intensive and hands-on practical training. MITCON has developed over 25 training courses in various fields ranging from Gemmology, Catering, Hospitality, Food Processing, Fashion Technology, Construction, Stock market, Panchkarma, Four-wheeler Repairing, Computer, Health & Beauty Care, Finance, IT, among others.



All these courses alongwith their state-of-the art labs which students will avail of will ensure that they are not just qualified but readily employable in the industries they choose to enter. In fact, the entrepreneurs among them will be geared to branch out on their own after the grounding and training they receive at MITCON Centre for CSR & Skill Development. MITCON's facilities include Video Conferencing, Virtual Classroom, Library, Wi-Fi, and Standardized Course material. MITCON's faculties are experts in their respective fields, through its centres in Pune, Mumbai, Delhi, Chennai, Bangluru & Ahemdabad

Services to Corporates in CSR

On a parallel track MITCON Centre for CSR & Skill Development will also offer services under Corporate Social Responsibility (CSR) which is now mandatory in listed companies having a net worth of INR 500 crores, or turnover of INR 1000+ crores, or a net profit of INR 5 crores. 2% of the average net profit made in the preceding 3 financial years needs to be kept aside for CSR activities. Many companies, though are still unclear of the provisions, expectations and implementation of CSR activities and compliances. MITCON Centre for CSR and Skill Development will assist these companies in their CSR activities, right from policy making, execution up to evaluation CSR needs to be credible, effective and strategic within the company and incorporated into a systematic management regime for opportunities to be exploited. MITCON enable Corporate to identify, undertake and execute activities under CSR initiatives. MITCON provide following services under CSR Solutions to Corporate, Need Assessment, Policy Formation, CSR Activity Implementation Planning, On Field Project Implementation, Project Monitoring, Report Preparation & Communication, Project Evaluation.

As a part of its awareness building initiative, MITCON will develop individuals across the Corporate to understand the concept of CSR & it's facets. It will also conduct training programmes, workshops, awareness programs, MDPs, Workshops for Top Management on CSR strategy formation and Certificate programs.

Assisting this endeavour is Mag. Martin Neuriter, the world's renowned CSR guru. Neureiter is Founder & CEO of The CSR Company, a consultancy specialized in CSR. He is Chair of the Implementation Task Group within ISO (International Standards Organization) Working Group Social and was responsible for writing the ISO 26000 standard. He will be conducting a half-day Seminar of Global Standards for CSR and Lessons for India at the Centre for CSR & Skill Development on April 5, 2014.



Speaking at the occasion, Dr. Pradeep Bavadekar, MD, MITCON Consultancy & Engineering Services Ltd., and Founder of MITCON Centre for CSR & Skill Development said, "It is our endeavour to ensure that we follow an 'ear to the ground' approach while we enhance or develop new Course offerings to our students. We ensure that students who pass out of our Centre are geared to take on the challenges in the real world. At MITCON Centre for CSR & Skill Development we go a step further by working closely with leading Corporates while they chart out their CSR activities."

About MITCON Centre for CSR & Skill Development.

MITCON Centre for CSR & Skill Development is a division of MITCON Consultancy & Engineering Services Ltd., is a nucleus of training and development catering to different sectors of the society, right from the individuals to educational institutes, to corporate and industry. It believes that learning is a lifelong process and with this belief it imparts various skill and corporate oriented training to corporate clients, students, and aspiring entrepreneurs. It also offers a varied range of training programs to develop resourceful and skilled manpower. It enables Corporate to undertake, identify and execute projects under their Corporate Social Responsibility Initiative as per companies Act 2013 and provide training solutions to the Corporate for their HR Development

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