

MITCON/Secretarial/2021-22/27

October 20th, 2021

**To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Fax No.: 022-26598237/38
Symbol: MITCON**

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on October 20th, 2021

Ref.: Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned matter, this is to inform you that based on the recommendation of Nomination and Remuneration Committee Meeting held on even date, the Board of Directors of the Company at their Meeting held on 20th October, 2021, inter alia, has considered and approved the following:

1. Appointment of Mr. Chaitanya Gayatri Chintapalli (DIN: 07986772) as Independent Director of the Company for a term of three (3) years w.e.f. 20th October, 2021, subject to approval of Members in ensuing Annual General Meeting of the Company (Annexure 1 enclosed).

We hereby confirm that the Director being appointed is not debarred from holding office as a Director of the Company, by virtue of any SEBI Order or any other such authority.

The above agenda has been approved by the Board of Directors of the Company at their Meeting held on 20th October, 2021, which was commenced at 12:00 Noon and concluded at 03:15 p.m.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For MITCON Consultancy & Engineering Services Limited

**Ms. Ankita Agarwal
Company Secretary
Place: Pune**

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Annexure 1

Sr. No.	Particulars	Details
1.	Name of the Director	Chaitanya Gayatri Chintapalli
2.	Reason for Change	Appointment as Independent Director
3.	Term of appointment	From 20.10.2021 to 20.10.2024
4.	Date of Appointment	20.10.2021
	Address	Flat No 2502, Block C, My Home Bhooja, Raidurgam Gachibowli, Dist. Ranga Reddy , Telangana Pin: 500032
5.	Director Identification Number	07986772
6.	Brief Profile	Enclosed
7.	Relationship with other Director(s)	Not related to any Director or Key Managerial Personnel of the Company



CHAITANYA CHINTAPALLI

Brief Profile of Mr Chaitanya

Born on August 10th, 1960, Mr Chaitanya Gayatri Chintapalli besides being a Certified Banker, he also holds a Master's Degree in Agriculture from G.B.Pant Agriculture University.

Mr. Chaitanya has assumed office as Executive Director of Bank of India with effect from 09th October 2017. Prior to his elevation, Mr. Chaitanya was General Manager & Chief Executive of Bank of India heading Singapore operations, overseeing operations of Cambodia, Vietnam, Indonesia and Myanmar, with a vast experience in different fields in Banking both within India and overseas.

Mr Chaitanya has handled several assignments during his 35 years of career with the Bank. He has held Managerial position in various branches across the country. Including International operations, he has wide experience in operations, administrative as well as having immense credit knowledge with experience. Mr. Chaitanya has very good experience in Information Technology for exploring the best in the banking. He has also held the position as Head of Corporate Credit Branch. He headed the Project Finance with Technical Appraisal Department and was instrumental in the formation of Syndication Cell in Bank of India, has handled various infrastructure projects in Power, Road, Steel, Infra and Manufacturing sectors.

Mr. Chaitanya has wide overseas experience in various capacities in the Bank as a Vice President of New York Branch and as a Chief Executive of Singapore Centre. During his Overseas tenure, as a team leader he was instrumental in the successful implementation of migration systems from Midas to Midas Plus in New York, to integrate foreign branch operations with Global Processing Centre. He has been a major force behind the turnaround of Bank of India, Singapore Branch and has put in place a comprehensive set up of measures to strengthen the Regulatory Compliances, AML/CFT and rejuvenated the Branch into a vibrant one.

As Executive Director, Mr. Chaitanya headed various key portfolios including Large Corporate, Treasury, Compliance, Legal, Credit Monitoring & Recovery etc., besides being part of various apex committees of the Bank. Upon taking charge as Executive Director of Bank Of India, he has been nominated by the Banks Board Bureau as one of the key members of the Committee on Evolving Suitable Training and Development Programs for Management Personnel in PSBs. Mr Chaitanya also continuing as commercial bank nominee Director for Indian Infrastructure Finance Company Limited and also as Chairman of the Board of Bank of India subsidiary, Bank of India (Tanzania) Ltd.,

Besides a pleasant personality, Mr. Chaitanya is immensely popular as a man who always takes the entire team with him to successful implementation. In addition to being an excellent executive with good academic track record, Mr. Chaitanya is also a good sports personality, who received many medals in the field of Cricket and Boxing both at University as well as at Bank level.

CHAITANYA CHINTAPALLI

Domestic Experience:

- 1985-1993 - Work experience in the branches –Processing and customer service
- 1993-2003 & 2007-2009 -Experience of heading 4 branches and opening of new branches in the states of Andhra Pradesh, Karnataka and Maharashtra
- 2009-2012 - Head of Project finance and Syndication for Domestic and International branches;
- 2012-2014 - Head of Large Corporate branch, handling large value advances.
- 2018-2020 -Commercial Bank Nominee Director for Indian Infrastructure Finance Company Limited;
- 2018- 2020 - Chairman of the Board for our Bank of India subsidiary, Bank of India (Tanzania) Ltd.

International Experience:

- 2003-2007 :New York Branch
- As Assistant Vice President Credits and Assistant Vice President operations. Successfully handled migration of IT software.
- 2014-2017 :Singapore -As Chief Executive of Singapore operations
- Overseeing the operations of Cambodia, Myanmar, Vietnam and Indonesia.