



MITCON/ Secretarial/ 2021-22/017

12th August, 2021

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051
Fax No.: 022-26598237/38

Subject: Proceedings of 39th Annual General Meeting held on 12th August, 2021

Ref: NSE Symbol: MITCON; Series: SM

In compliance with the Regulation 30, Part-A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith proceedings of 39th Annual General Meeting held on 12th August, 2021.

This is for your information and records, please.

Thanking you,

Yours faithfully,

**For MITCON Consultancy &
Engineering Services Limited**

**Ms. Ankita Agarwal
Company Secretary**

Encl: A/a



IS/ISO 9001:2015 Certified

MITCON

CONSULTANCY & ENGINEERING
SERVICES LTD.

**PROCEEDINGS OF THE 39TH ANNUAL GENERAL MEETING OF MITCON
CONSULTANCY & ENGINEERING SERVICES LIMITED HELD ON 12TH
AUGUST, 2021 AT 12:00 NOON**

The 39th Annual General Meeting (AGM) of the Members of MITCON Consultancy & Engineering Services Limited was held on Thursday, 12th August, 2021, through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”).

Directors and KMP’s Present through Video Conferencing (“VC”)

Mr. Anand Chalwade	Managing Director
Mrs. Archana Lakhe	Non-Executive Woman Independent Director
Dr. Pradeep Bavadekar	Non-Executive Non Independent Director
Mr. Ajay Agarwal	Non-Executive Non Independent Director
Mr. Sanjay Phadke	Non-Executive Independent Director
Mr. Ram Mapari	Chief Financial Officer
Ms. Ankita Agarwal	Company Secretary

Members Attendance:

9 members attended the meeting through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”).

Mr. Anand Chalwade chaired the Meeting. He requested Ms. Ankita to proceed with the Meeting. Ms. Ankita Agarwal welcomed the Members, Directors and other Dignitaries present to the AGM. She also introduced the Directors, KMP’s and Auditors of the Company.

Ms. Ankita after ascertaining that the requisite quorum for the Meeting as required under Section 103 of the Companies Act, 2013.

She briefed the Members regarding the arrangements made for the Meeting. She informed that the Company has made provisions for the Members to participate in the 39th AGM through the VC facility provided by NSDL. It was further informed that the Members were provided with the facility to exercise their right to vote by electronic means, through remote e-voting and venue voting at the AGM in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The remote e-voting facility was kept



open for a period of three days from 09th August, 2021 (9.00 a.m.) to 11th August, 2021 (5.00 p.m.). Members who have joined the Meeting through VC and who had not cast their vote through remote e-voting, were provided the option to vote through venue voting facility made available at the AGM.

Moving on, Ms. Ankita requested Mr. Anand Chalwade to take over the proceedings of the Meeting.

The Chairperson then commenced his speech and gave an overview of the operations and the financial performance of the Company during F.Y. 2020-2021 and also the impact, challenges and opportunities of Covid 19 pandemic on Business.

He also placed the appreciation towards Dr. Pradeep Bavadekar for the transition of the Company and for serving as a Managing Director for 26 Years.

The Notice convening the Meeting, Report of Board of Directors & Auditors, Audited Financial Statements for the Financial Year 2020-21 as sent to the members was taken as read. It was also informed that Statutory Audit Report and Secretarial Audit Report were self-explanatory.

It was also informed that Makarand M. Joshi & Company, Company Secretaries was appointed as the Scrutinizer for conducting voting and remote e-voting process in a fair and transparent manner.

Thereafter, Ms. Ankita invited speaker shareholder, who had done prior registrations, to speak and ask questions. However, due to some unavoidable reasons Speaker Shareholder could not join the Meeting.

In order to enable the Members present at the meeting through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”) to vote, voting process by way of venue voting was conducted in respect of all the businesses contained in the Notice, for the members who had not cast their vote electronically.

After that, the following items of business, as per the notice of AGM dated 07th June, 2021, were considered at the meeting.

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statement as on 31st March, 2021 and the Reports of the Board of Directors and the Auditors thereon



IS/ISO 9001:2015 Certified

MITCON

CONSULTANCY & ENGINEERING
SERVICES LTD.

2. To declare a final dividend on equity shares for the Financial Year ended 31st March, 2021.
3. To appoint a Director in place of Mr. Ajay Agarwal (DIN: 00200167), who retires by rotation and being eligible, offers himself for re-appointment
4. Ratification of appointment of Auditors
5. Appointment of Mr. Anand Chalwade (DIN: 02008372) as Managing Director
6. Increase in the limits of borrowings

The Members were requested to cast their votes electronically as per the instructions given in the Notice.

It was informed to the Members that the consolidated result of Remote E-voting and Venue Voting would be declared on receipt of the Scrutinizer's Report within two working days of conclusion of AGM and shall be placed on the Company's website and will also be submitted to the Stock Exchange.

As there was no other business to be transacted, the meeting was declared as concluded around at 12.14 p.m. after all members cast their vote electronically. Mr. Anand Chalwade, Managing Director thanked all the members present for the meeting.

This is for your information and records, please.

Thanking you,

Yours faithfully,

For MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED

Ms. Ankita Agarwal
Company Secretary