



Date: 01st March, 2019

To,
Pune Union of Working Journalists,
Patrakar Bhavan,
193, Navi Peth, Ganjwe Chowk,
Pune – 411030

**Subject: Press Release on M/s Krishna Windfarms Developers Private Limited
becoming Wholly Owned Subsidiary of MITCON Consultancy &
Engineering Services Limited**

Dear Sir/ Madam,

MITCON Consultancy & Engineering Services Ltd. ("MCESL") is listed on SME Platform (EMERGE) of National Stock Exchange of India Limited. MITCON is headquartered at Pune (India) and has presence across the country through offices at Mumbai, New Delhi, Ahmedabad, Chennai, Bangalore, Nagpur and Nanded. MCESL is pleased to inform that w.e.f 20th February, 2019, M/s Krishna Windfarms Developers Private Limited has become a Wholly Owned Subsidiary Company of M/s MITCON Consultancy & Engineering Services Limited i.e. entire 100% stakes of the company has been acquired by MITCON.

Request you to kindly take on records.

Thanking you in anticipation.

Yours faithfully,

For MITCON Consultancy & Engineering Services Limited


ANKITA AGARWAL

COMPANY SECRETARY



**PRESS NOTE FOR KRISHNA WINDFARMS DEVELOPERS PRIVATE LIMITED
BECOMING WHOLLY OWNED SUBSIDIARY COMPANY OF MITCON CONSULTANCY &
ENGINEERING SERVICES LIMITED**

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- **About M/s Krishna Windfarms Developers Private Limited:**

Krishna Windfarms Developers Private Limited ("KWFDPL") is a company incorporated under Companies Act, 1956 bearing Corporate Identification Number U40108MH2002PTC135146 and having its registered office at B-1402, Floor – 14, Plot-211, Dalamal Tower, Free Press Journal Marg, Nariman Point, Mumbai – 400021.

10 MW SOLAR POWER PROJECT AT MOHARI, MAHARASHTRA

KWFDPL was selected as a developer for installation of 10 MW Solar Power Project by Solar Energy Corporation of India Ltd. (SECI) through bidding process.

SECI issued Letter of Intent (LOI) no. SECI/JNNSM/LOI/P2B3T1-KWFDPL-B-1MH-1V dated March 10, 2016 to KWFDPL for implementation of 10 MW Solar Power Project in Maharashtra.

The Power Purchase Agreement (PPA) and Viability Gap Fund (VGF) Agreements were signed on Aug 03, 2016.

KWFDPL had installed and commissioned the project on August 11, 2017 at Village Mohari, Taluka Jamkhed, District Ahmednagar in Maharashtra State.

Since commissioning, project is continuously in operation, generating energy and supplying to the grid satisfactorily.

This project as Engineered by MITCON Engineering is a flagship plant which is engineered on a hill top/ slopes of the hill. This project/ plant has produced about 25 million units in last 1.3 years with a PLF of 19.6%.