



Date: 01<sup>st</sup> March, 2019

To,  
Pune Union of Working Journalists,  
Patrakar Bhavan,  
193, Navi Peth, Ganjwe Chowk,  
Pune – 411030

Subject: Press Release on MITCON's Forays in Solar Power

Dear Sir/ Madam,

MITCON Consultancy & Engineering Services Ltd. ("MCESL") is listed on SME Platform (EMERGE) of National Stock Exchange of India Limited. MITCON is headquartered at Pune (India) and has presence across the country through offices at Mumbai, New Delhi, Ahmedabad, Chennai, Bangalore, Nagpur and Nanded. MCESL is pleased to announce that it has developed substantial business in Solar EPC in Ground Base, Rooftop and floating Solar Power Projects. MITCON has consulted more than 4000 MW solar power projects one way or the other.

Request you to kindly take on records.

Thanking you in anticipation.

Yours faithfully,

For MITCON Consultancy & Engineering Services Limited

  
ANKITA AGARWAL

COMPANY SECRETARY



## **MITCON'S FORAYS IN SOLAR POWER**

MITCON Consultancy & Engineering Services Ltd. is pleased to announce that it has developed substantial business in Solar EPC in Ground Base, Rooftop and floating Solar Power Projects. MITCON has consulted more than 4000 MW solar power projects one way or the other.

MITCON has floated MITCON Sun Power Limited, an Umbrella Company for exploring Solar Power Market.

### **About MITCON SUN POWER LIMITED (UMBRELLA COMPANY)**

MITCON Sun Power Limited ("MSPL"), a company incorporated under Companies Act, 2013 bearing Corporate Identification Number U74999PN2018PLC176220 and having its registered office at First Floor, Kubera Chambers, Shivajinagar, Pune – 411005 is a Wholly Owned Subsidiary of M/s MITCON Consultancy & Engineering Services Limited.

- **Following projects are being operated under the banner of MSPL**

#### **A) 90 KW ROOFTOP SOLAR PROJECT AT BRAHMA EXUBERANCE A, B, D & E CO-OPERATIVE HOUSING SOCIETY LTD., PUNE, MAHARASHTRA**

- The 90 KW (92.625 KWP) rooftop Solar Power Project is located at Brahma Exuberance A, B, D & E Co-Operative Housing Society Ltd., Survey No. 13/1/2/3, Kondhwa, NIBM Road, Pune 411048.
- The project is installed on the available shadow free rooftop area of 1324.76 m<sup>2</sup>. Average yearly electricity consumption at A, B, D, E, pump house & club house buildings is 1, 37,000 kWh. Solar project will generate about 1, 21,000 kWh annually and expected annual carbon reduction will be 108.9 tCO<sub>2</sub>
- The project was commissioned on October 18, 2018.

#### **B) 50 KW ROOFTOP SOLAR PROJECT AT SONI HOSPITAL, BHILWARA, RAJASTHAN**

- The 50 KW (52 kWp) Rooftop Solar Power Project is located at Smt. Kesarbai Soni Hospital, Bhilwara.
- The project was commissioned on June 23, 2018. Recently, 160 nos. of solar panels are installed on shadow free area of 603.86 m<sup>2</sup> and shall

generate more than 92,160 kWh annually which will result in 90 tCO<sub>2</sub> emission reduction.

- iii. Soni Hospital, promoted by Sangam Group of Industries, was established in 1993. With above solar project, Soni Hospital will not only reduce its energy costs but also will run on green power.

C) Rooftop Solar Power Project of 490 KWP size is executed by MITCON Engineering AT M/S WIKA INSTRUMENTS INDIA PRIVATE LIMITED, WAGHOLI, PUNE

D) M/s WIKA Instruments India Pvt. Ltd (WIKA), established on Sept 2, 1997, is a wholly-owned subsidiary of WIKA Alexander Wiegand SE & Co. KG, Germany - a global market leader in pressure, temp. & level measurement technology. WIKA has established & operates quality and environment management system according to international standards.

E) MITCON has installed and commissioned 490 kW captive rooftop solar power project in an area over 6000 sq. mtr at M/s WIKA Instruments India Private Limited, Wagholi, Pune, Maharashtra. MITCON has also undertook O&M of the entire facility. Project work started in June 2018 and commissioned on August 30, 2018. With 1510 solar panels, project is capable of generating more than 7, 90,164 units annually which will result in 760 tons of carbon dioxide emission reduction.

**MITCON Solar Alliance Limited (“MSAL”):**

MITCON has also floated MITCON Solar Alliance Limited (“MSAL”), a company incorporated under Companies Act, 2013 bearing Corporate Identification Number U74999PN2018PLC176615 and having its registered office at First Floor, Kubera Chambers, Shivajinagar, Pune – 411005 as its Subsidiary.

MITCON Solar Alliance Limited (MSAL) is a Special Purpose Vehicle (SPV), jointly floated by M/s MITCON Sun Power Limited (wholly subsidiary company of M/s MITCON Consultancy & Engineering Services Ltd.) & M/s Pudumjee Paper Products Limited (PPPL), having equity share holding as 50.01 % & 49.99%, respectively.

**F) Following projects are being operated under the banner of MSAL**

- i. MSAL has commissioned 4.90 MW (5.46 MW DC) Solar Power Project at Village Sonalwadi, Taluka Sangola, District Solapur, Maharashtra.
- ii. 100% power produced by captioned Solar Power Project will be consumed by M/s PPPL for captive use at their Thergaon Plant.

- iii. **MSAL has signed a Power Supply Agreement (PSA) with PPPL to supply minimum 7.5 million units per year generated from solar power project under Captive Scheme of the Electricity Act, 2003.**