

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED

UNAUDITED BALANCE SHEET AS AT 30th September, 2017

Particulars	Note No.	As at	As at
		30th September, 2017 INR	30th September, 2016 INR
I EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	121,000,000.00	121,000,000.00
(b) Reserves and Surplus	3	797,259,535.00	771,071,388.00
		918,259,535.00	892,071,388.00
(2) Non-Current Liabilities			
(a) Deferred Tax Liabilities (Net)	4	11,512,537.00	17,544,323.00
(b) Other Long Term Liabilities	5	2,004,103.00	1,854,103.00
(c) Long Term Provisions	6	5,781,469.00	5,653,299.00
		19,298,109.00	25,051,725.00
(3) Current Liabilities			
(a) Trade Payables	7	-	-
i) Total outstanding dues to Micro Enterprises and Small enterprises		-	-
ii) Total outstanding dues to creditors other than Micro Enterprises and Small enterprises		92,317,559.00	52,003,467.00
(b) Other Current Liabilities	8	14,738,642.00	11,173,428.00
(c) Short-Term Provisions	9	7,096,635.00	2,616,244.00
		114,152,836.00	65,793,139.00
Total		1,051,710,480.00	982,916,252.00
II ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	10 & 10A	213,778,073.00	225,638,192.00
(ii) Intangible Assets	11	8,339,150.00	10,093,944.00
(ii) Intangible Assets under development	11	-	2,994,808.00
		222,117,223.00	238,726,944.00
(b) Non-Current Investments	12	59,217,200.00	75,000.00
(c) Long Term Loans and Advances	13	273,713,425.00	30,566,362.00
(d) Other Non-Current Assets	14	-	242,890,169.00
		332,930,625.00	273,531,531.00
(2) Current Assets			
(a) Current Investments	15	6,000,000.00	107,968,487.00
(b) Trade Receivables	16	192,098,370.00	160,877,526.00
(c) Cash and Bank Balances	16	185,895,673.00	131,974,168.00
(d) Short-Term Loans and Advances	18	109,565,025.00	69,821,978.00
(e) Other Current Assets	19	3,103,564.00	15,618.00
		496,662,632.00	470,657,777.00
Total		1,051,710,480.00	982,916,252.00

For and on behalf of the Board



Pradeep Bavadekar

Dr. Pradeep Bavadekar
Managing Director

(S. P. Dange)
Director

Ram Mapari
Ram Mapari
Chief Financial Officer

Madhav Oak
Madhav Oak
Company Secretary

Date: 10th November, 2017
Place: Pune

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED

UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30th September, 2017

Particulars	Note No.	For the period ended	For the period ended
		30th September, 2017	30th September, 2016
		INR	INR
I Revenue from Operations	20	381,033,436.00	188,201,574.00
II Other Income	21	14,404,696.00	18,659,537.00
III Total Revenue (I +II)		395,438,132.00	206,861,111.00
IV Expenses:			
Operating Costs	22	243,299,293.00	51,586,728.00
Employee Benefit Expense	23	60,335,329.00	68,339,852.00
Finance Costs	24	5,071,426.00	124,739.00
Depreciation Expense - Tangible Assets	10 & 10A	10,002,725.00	11,370,125.00
Amortization Expense - Intangible Assets	11	2,542,749.00	1,169,203.00
Other Expenses	25	48,264,920.00	49,255,567.00
Total Expenses		369,516,442.00	181,846,214.00
V Profit Before exceptional and extraordinary items & Tax (III-IV)		25,921,690.00	25,014,897.00
VI Extraordinary items		5,887,992.00	-
VII Profit Before Tax (V - VI)		20,033,698.00	25,014,897.00
VIII Tax Expense:			
(1) Current Tax		5,600,000.00	6,500,000.00
(2) Deferred Tax Liability / (Asset) (Net)		(2,238,188.00)	1,012,671.00
		3,361,812.00	7,512,671.00
IX Profit for the Period		16,671,886.00	17,502,226.00
X Earnings per equity share (Face value INR. 10/-)			
Basic		1.38	1.45
Diluted		1.38	1.45

For and on behalf of the Board



Pradeep Bavadekar

Dr. Pradeep Bavadekar
Managing Director

J.P. Dange
Director (J.P. Dange)

Ram Mapari

Ram Mapari
Chief Financial Officer

Madhav Oak

Madhav Oak
Company Secretary

Date: 10th November, 2017
Place: Pune

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
 NOTES FORMING PART OF FINANCIAL STATEMENTS
 NOTE 2 - SHARE CAPITAL

Particulars:	As at 30th September, 2017 INR	As at 30th September, 2016 INR
Authorised: 25,000,000 (Previous period 15,000,000) Equity Shares of INR 10/- each.	250,000,000.00	150,000,000.00
Issued, Subscribed and Paid up: 12,100,000 Equity Shares of INR 10/- each.	121,000,000.00	121,000,000.00
Total	121,000,000.00	121,000,000.00

Notes:

a) Reconciliation of the no. of shares :

Particulars	As at 30th September, 2017		As at 30th September, 2016	
	No of shares	Amount	No of shares	Amount
No of Equity shares outstanding at the beginning of the year (Face Value of INR 10/-)	12,100,000	121,000,000.00	12,100,000	121,000,000
No of Equity shares outstanding at the end of the year (Face value of INR10/-)	12,100,000	121,000,000.00	12,100,000	121,000,000

b) Rights, preferences and restrictions attached to shares:

The company has one class of equity shares having a par value of INR 10/- per share. Each equity holder is entitled to one vote per share and have a right to receive dividend as recommended by Board of Directors subject to necessary approval from the shareholders. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Shares allotted as fully paid-up by way of bonus shares (during immediately preceding 5 years):

Particulars	31-Mar-17	31-Mar-16	31-Mar-15	31-Mar-14	31-Mar-13
Equity Shares allotted as fully paid-up bonus shares by capitalisation of accumulated profits	-	-	-	7,500,000	-

d) Number of Equity shares held by each shareholder holding more than 5% shares in the company are as follows:

Particulars	Number of shares as at 30th September, 2017 of INR10/-each	% of shares held	Number of shares as at 30th September, 2016 of INR10/-each	% of shares held
1) SIDBI Trustee Company Limited A/c India Opportunities Ltd	1,638,000	13.54%	1,638,000	13.54%
2) Small Industries Development Bank of India	1,000,000	8.26%	1,000,000	8.26%
3) SICOM Ltd.	800,000	6.61%	800,000	6.61%
4) Mukul Mahavir Prasad Agrawal	752,000	6.21%	752,000	6.21%
5) Ashok Kumar Agrawal	-	0.00%	656,000	5.42%

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE 3 - RESERVES AND SURPLUS

Particulars	INR.	As at 30th September, 2017 INR	As at 30th September, 2016 INR
Capital Grants :			
Capital Grant Received from :			
1) Ministry of Food Processing Industry, Govt. of India			
For setting up Food Processing Training Centre	9,691.00		70,041.00
Less :- Depreciation for the period	3,010.00		30,275.00
Closing Balance		6,681.00	39,766.00
2) Technology Development Board, Govt. of India			
Opening Balance	5,414,745.00		5,223,557.00
Add : Interest Received (net of Taxes)	11,367.00		36,229.00
Less : Refunded to TDB	881,364.00		-
Less : Loan to Incubatee	3,845,296.00		2,468,056.00
Closing Balance		699,452.00	2,791,730.00
3) Grant received from MSME under ASPIRE scheme (For Upgradation of Technical Business Incubator)			
Opening Balance	2,585,560.00		1,471,611.00
Add: received during the period	-		1,500,000.00
Less :- Depreciation for the period	298,071.00		148,083.00
Closing Balance		2,287,489.00	2,823,528.00
Revaluation Reserve:			
Opening Balance	-		17,488,431.00
Less: Transferred to General reserve	-		-
Less: Adjusted against revalued asset as per Accounting Standard 10 (para 91)	-		17,488,431.00
Closing Balance		-	-
Securities Premium Reserve:			
As per last Balance Sheet		173,557,818.00	173,557,818.00
General Reserve:			
Opening Balance	91,276,262.00		91,276,262.00
Add: Transfer from Revaluation Reserve	-		-
Closing Balance		91,276,262.00	91,276,262.00
Surplus in Statement of Profit & Loss			
Opening Balance	527,323,222.00		483,080,058.00
Add: Profit for the period	16,671,886.00		17,502,226.00
		543,995,108.00	500,582,284.00
Less: Appropriations			
Dividend paid	12,100,000.00		
Tax on Proposed Dividend	2,463,275.00		
		14,563,275.00	
Closing Balance		529,431,833.00	500,582,284.00
Total		797,259,535.00	771,071,388.00

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS
NOTE 4 - Deferred Tax

(i) Break up of Deferred Tax Liability as at period end :

Nature of timing difference	As at 30th September, 2017 INR	As at 30th September, 2016 INR
Provision for Depreciation	14,895,400.00	19,051,468.00
Total	14,895,400.00	19,051,468.00

(ii) Break up of Deferred Tax Asset as at period end:

Nature of timing difference	As at 30th September, 2017 INR	As at 30th September, 2016 INR
Provision for Leave encashment	3,382,863.00	1,507,145.00
Total	3,382,863.00	1,507,145.00
(iii) Deferred Tax Liability (net)	11,512,537.00	17,544,323.00

NOTE 5 - OTHER LONG TERM LIABILITIES

Particulars	As at 30th September, 2017 INR	As at 30th September, 2016 INR
Retention Money from Vendor	2,004,103.00	1,854,103.00
Total	2,004,103.00	1,854,103.00

NOTE 6 - LONG TERM PROVISIONS

Particulars	As at 30th September, 2017 INR	As at 30th September, 2016 INR
Provision for Leave Encashment	5,781,469.00	5,653,299.00
Total	5,781,469.00	5,653,299.00

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS
NOTE 7 - TRADE PAYABLES

Particulars	As at 30th September, 2017 INR	As at 30th September, 2016 INR
Trade Payables		
i) total outstanding dues to Micro Enterprises and Small enterprises	-	-
ii) total outstanding dues to creditors other than Micro Enterprises and Small enterprises	92,317,559.00	52,003,467.00
Total	92,317,559.00	52,003,467.00

NOTE 8 - OTHER CURRENT LIABILITIES

Particulars	As at 30th September, 2017 INR	As at 30th September, 2016 INR
Other Payables		
Advance from Customers	9,796,544.00	6,657,894.00
Provident Fund Contribution Employee & Employer	733,335.00	794,356.00
ESIC Payable	17,579.00	13,759.00
TDS, ST & VAT Payable	3,178,182.00	2,466,665.00
Security Deposits	1,013,002.00	1,240,754.00
Total	14,738,642.00	11,173,428.00

NOTE 9 - SHORT-TERM PROVISIONS

Particulars	As at 30th September, 2017 INR	As at 30th September, 2016 INR
Provision for Leave Encashment	7,096,635.00	2,616,244.00
Total	7,096,635.00	2,616,244.00

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
 NOTES FORMING PART OF FINANCIAL STATEMENTS
 NOTE 10- FIXED ASSETS - PROPERTY, PLANT & EQUIPMENT

Types of Assets	Cost						Depreciation			Net Block	
	As at 1st April, 2017 INR	Additions during the period	Adjustment / Deductions during the period INR	As at 30th September 2017 INR	Up to 31st March 2017 INR	For the period INR	On Adjustment / Deductions during the period INR	Up to 30th September 2017 INR	As at 30th September 2017 INR	As at 30th September 2016 INR	
TANGIBLE ASSETS											
Land - Freehold	200,000.00			200,000.00	-	-	-	-	200,000.00	200,000.00	
Improvements to Leasehold Premises	12,084,654.00			12,084,654.00	5,767,578.00	536,257.00		6,303,835.00	5,780,819.00	7,500,334.00	
Buildings- Office Premises -see notes A & B below	173,101,958.00			173,101,958.00	13,874,850.00	1,434,732.00		15,309,582.00	157,792,376.00	160,336,460.00	
Energy Audit Equipment	13,562,945.00			13,562,945.00	11,611,913.00	485,619.00		12,097,532.00	1,465,413.00	2,175,188.00	
Furniture & Fixtures	36,338,811.00	33,072.00	6,188.00	36,355,695.00	19,391,398.00	2,019,188.00	4,546.00	21,406,040.00	14,959,655.00	17,674,817.00	
Vehicles	6,502,423.00			6,502,423.00	4,220,491.00	304,711.00		4,525,202.00	1,977,221.00	2,605,041.00	
Office Equipment - see notes B & C below	30,834,957.00	805,330.00	616,145.30	31,024,141.70	24,790,258.00	1,896,695.70	435,177.00	26,251,776.70	4,772,365.00	170,287.00	
Environment / B. T. Lab equipments	12,721,216.00	75,422.00		12,796,638.00	7,356,946.00	986,876.00		8,343,822.00	4,452,816.00	3,775,080.00	
Computers & Printers - see note C below	40,067,994.00	300,239.00	557,531.00	39,810,702.00	36,622,099.00	1,094,271.00	557,531.00	37,158,839.00	2,651,863.00	10,785,540.00	
Electrical Installations	13,151,657.00			13,151,657.00	7,127,265.00	674,443.00		7,801,708.00	5,349,949.00	5,829,463.00	
Wind Turbine Generator	41,982,900.00			41,982,900.00	29,350,199.00	569,932.00		29,920,131.00	12,062,769.00	13,205,244.00	
Total (A)	380,549,515.00	1,214,063.00	1,179,864.30	380,563,713.70	160,112,997.00	10,002,724.70	997,254.00	169,118,467.70	211,465,246.00	224,257,454.00	

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
 NOTES FORMING PART OF FINANCIAL STATEMENTS
 NOTE 10 A - FIXED ASSETS - PROPERTY, PLANT & EQUIPMENT (Purchased out of Grants received)

Types of Assets	Cost				Depreciation			Net Block		
	As at 1st April, 2017 INR	Additions during the period	Deductions during the period INR	As at 30th September 2017 INR	Upto 31st March 2017 INR	For the period INR	On Deductions* INR	Upto 30th September 2017 INR	As at 30th September 2017 INR	As at 30th September 2016 INR
Assets purchased under grants received from Ministry of Food processing Industry and Ministry of Micro, Small and Medium Enterprises, GOI										
Computer and Printers	432,000.00	-	-	432,000.00	431,999.00	-	-	431,999.00	1.00	1.00
Office equipments	7,665,664.00	-	-	7,665,664.00	5,074,537.00	298,069.00	-	5,372,606.00	2,293,058.00	1,354,965.00
Furniture and Fixture	1,021,551.00	-	-	1,021,551.00	1,008,116.00	1,761.00	-	1,009,877.00	11,674.00	15,187.00
Electrical Installation	867,660.00	-	-	867,660.00	858,317.00	1,249.00	-	859,566.00	8,094.00	10,585.00
Total (B)	9,986,875.00	-	-	9,986,875.00	7,372,969.00	301,079.00	-	7,674,048.00	2,312,827.00	1,380,738.00
Total Tangible Assets (A+B)	390,536,390.00	1,214,063.00	1,179,664.30	390,570,588.70	167,485,966.00	10,303,803.70	997,254.00	176,792,515.70	213,778,073.00	225,638,192.00

NOTE 11 - FIXED ASSETS - INTANGIBLE ASSETS

Types of Assets	Cost				Amortization			Net Block		
	As at 1st April, 2016 INR	Additions during the period	Deductions during the period INR	As at 30th September 2017 INR	Upto 31st March, 2017 INR	For the period INR	On Deductions* INR	Upto 30th September 2017 INR	As at 30th September 2017 INR	As at 30th September 2016 INR
INTANGIBLE ASSETS										
Computer Software - see note C above	44,987,123.00	6,147,228.00	-	51,134,351.00	40,252,452.00	2,542,749.00	-	42,795,201.00	8,339,150.00	10,093,944.00
Total	44,987,123.00	6,147,228.00	-	51,134,351.00	40,252,452.00	2,542,749.00	-	42,795,201.00	8,339,150.00	10,093,944.00

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
 NOTES FORMING PART OF FINANCIAL STATEMENTS
 NOTE 12 - NON CURRENT INVESTMENTS

Particulars	As at 30th September, 2017 INR	As at 30th September, 2016 INR
Investments (At Cost)		
Investment in associate - (Trade, Unquoted)		
5,880,000 Fully paid up Equity shares of INR 10/- each of Kishna Windfarms Developers Pvt Ltd (Previous period Nil)	59,065,200.00	-
2,600 Fully paid up Equity shares of INR 10/- each of MITCON Megaskill Centers Pvt Ltd (Previous period Nil)	26,000.00	-
5,100 Fully paid up Equity shares of INR 10/- each of MITCON Multiskills Ltd (Previous period Nil)	51,000.00	-
Non-trade, Unquoted		
Other Investments:		
In Government Securities -		
National Savings Certificates	75,000.00	75,000.00
Total	59,217,200.00	75,000.00

Aggregate amount of unquoted investments INR 59,217,200/- (Previous Year INR 75,000/-)

NOTE 13 - LONG TERM LOANS AND ADVANCES

Particulars	As at 30th September, 2017 INR	As at 30th September, 2016 INR
Unsecured, Considered Good		
Capital Advances	66,654,150.00	2,669,650.00
Security Deposits	26,377,792.00	24,811,637.00
Prepaid Expenses / Gratuity Contribution	4,302,350.00	3,085,075.00
Loan to Krishna Windfarms pvt ltd	172,098,123.00	-
Interest on loan to Krishna Windfarms pvt ltd	4,281,010.00	-
Total	273,713,425.00	30,566,362.00

NOTE 14 - OTHER NON CURRENT ASSETS

Particulars	As at 30th September, 2017 INR	As at 30th September, 2016 INR
Unsecured, Considered Good		
Deposit with NBFC		
- Deposits with more than 12 months maturity	-	221,202,430.00
- Interest accrued on above deposit	-	21,687,739.00
Total	-	242,890,169.00

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
 NOTES FORMING PART OF FINANCIAL STATEMENTS
 NOTE 15 -CURRENT INVESTMENTS

Particulars	As at 30th September, 2017 INR	As at 30th September, 2016 INR
Others		
Quoted at Cost		
Investments in Mutual funds	6,000,000.00	107,968,487.00
Total	6,000,000.00	107,968,487.00

PARTICULARS OF INVESTMENTS	Face Value Per Unit	As at 30th September 2017		As at 30th September 2016	
	INR	Nos.	INR	Nos.	INR
Quoted					
Reliance Banking and PSU debt fund - weekly dividend				7,598,971.24	76,805,042.67
Reliance Liquid Fund - Cash plan				4,634.42	5,163,443.93
Reliance Short Term Fund growth plan growth option	25.000	232,580.676	6,000,000.00	232,580.68	6,000,000.00
Reliance Short Term Fund direct dividend monthly plan				1,798,949.41	20,000,000.00
Total			6,000,000.00		107,968,486.60

NOTE 16 -TRADE RECEIVABLES

Particulars	As at 30th September, 2017 INR	As at 30th September, 2016 INR
Outstanding for a period exceeding six months from the date they are due for payment:		
Unsecured considered good	88,243,803.00	75,164,916.00
Unsecured considered doubtful	3,090,595.00	-
Less: Provision for Doubtful Debts	(3,090,595.00)	-
	88,243,803.00	75,164,916.00
Others - Unsecured considered good	103,854,567.00	85,712,610.00
Total	192,098,370.00	160,877,526.00

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
 NOTES FORMING PART OF FINANCIAL STATEMENTS
 NOTE 17 - CASH AND BANK BALANCES

Particulars	As at 30th September, 2017 INR	As at 30th September, 2016 INR
Cash and Cash Equivalents		
Cash on Hand	953,847.00	1,280,059.00
Cheques, Drafts on Hand	391,097.00	551,485.00
Balance with Bank		
Balances with banks (including deposits with less than 3 months maturity)	20,451,059.00	73,102,340.00
Other Bank Balances		
- Deposits with maturity of more than three months but less than 12 months	98,024,895.00	23,857,686.00
- Margin Money for Bank Guarantees	66,074,775.00	31,118,861.00
- Earmarked Balances (in respect of TDB Grant)	-	2,063,737.00
Total	185,895,673.00	131,974,168.00

NOTE 18 - SHORT TERM LOANS AND ADVANCES

Particulars	As at 30th September, 2017 INR	As at 30th September, 2016 INR
Unsecured, Considered Good		
Prepaid Expenses	5,386,336.00	4,029,547.00
Advance to Others	16,374,199.00	6,842,707.00
Security Deposits	42,140,228.00	10,575,403.00
Travel Advances to Staff	2,831,837.00	1,451,487.00
Income Tax paid less Provisions	42,832,425.00	46,922,834.00
Total	109,565,025.00	69,821,978.00

NOTE 19 OTHER CURRENT ASSETS

Particulars	As at 30th September, 2017 INR	As at 31st March, 2016 INR
Interest Accrued on fixed deposit	3,080,082.00	-
Interest Accrued on NSC	23,482.00	15,618.00
Total	3,103,564.00	15,618.00

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS
NOTE 20- REVENUE FROM OPERATIONS

Particulars	For the period ended on 30th September, 2017 INR	For the period ended on 30th September, 2016 INR
Sale of Services	377,770,331.00	184,713,219.00
Other Operating Revenues	3,263,105.00	3,488,355.00
Total	381,033,436.00	188,201,574.00

Details of Sale of Services :	For the period ended on 30th September, 2017 INR	For the period ended on 30th September, 2016 INR
Consultancy Fees	80,417,775.00	118,659,194.00
Project Revenue	236,033,424.00	-
Income from Vocational Training	43,137,706.00	42,790,113.00
Income from IT Courses	8,906,638.00	13,345,836.00
Income from Laboratories	9,274,788.00	9,918,076.00
Total	377,770,331.00	184,713,219.00
Details of Other Operating Revenue :		
Income from Wind Power Generation (Net of rebate)	3,263,105.00	3,488,355.00
Total	3,263,105.00	3,488,355.00

NOTE 21 - OTHER INCOME

Particulars	For the period ended on 30th September, 2017 INR	For the period ended on 30th September, 2016 INR
Interest Income from Bank Deposits	7,013,925.00	12,543,956.00
Interest Income from Current Investments	4,352,221.00	-
Dividend Income from Current Investments	-	3,036,979.00
Sundry Provisions and Credit Balances no longer required, written back	1,549,105.00	2,404,348.00
Other non-Operating Income	991,445.00	674,254.00
Total	14,404,696.00	18,659,537.00

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
 NOTES FORMING PART OF FINANCIAL STATEMENTS
 NOTE 22- Operating Costs

Particulars	For the period ended on 30th September, 2017 INR	For the period ended on 30th September, 2016 INR
Expenses on IT, VTP Training Activities	22,061,928.00	23,585,631.00
Changes in Inventory of printed course material		
Opening Stock	-	512,232.00
Less: Donated Under CSR	-	
Less Closing Stock	-	
Decrease / (Increase) in Inventory of printed course material	-	512,232.00
Professional fees	30,218,227.00	27,488,865.00
Project Cost	191,019,138.00	-
Total	243,299,293.00	51,586,728.00

NOTE 23 - EMPLOYEE BENEFIT EXPENSE

Particulars	For the period ended on 30th September, 2017 INR	For the period ended on 30th September, 2016 INR
Salaries and Wages	53,050,603.00	59,497,259.00
Contribution to Provident and Other Funds	5,734,067.00	6,836,780.00
Staff Welfare Expenses	1,550,659.00	2,005,813.00
Total	60,335,329.00	68,339,852.00

NOTE 24 - FINANCE COSTS

Particulars	For the period ended on 30th September, 2017 INR	For the period ended on 30th September, 2016 INR
Interest Expense	106,478.00	2,820.00
Bank charges and Commission	4,964,948.00	121,919.00
Total	5,071,426.00	124,739.00

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE 25 - OTHER EXPENSES

Particulars	For the period ended on 30th September, 2017 INR	For the period ended on 30th September, 2016 INR
Power and Fuel	3,976,514.00	4,640,509.00
Office Rent	7,315,355.00	7,405,367.00
Repairs and Maintenance -		
- Buildings	713,807.00	548,198.00
- Office & Other Equipment	3,111,951.00	2,747,113.00
- Others	591,452.00	720,359.00
Insurance	571,748.00	555,263.00
Rates & Taxes	206,532.00	307,235.00
Auditor's Remuneration		
Statutory Audit	320,000.00	2,500.00
Certification	10,000.00	4,560.00
Administrative and General Expenses		
Travelling Expenses	12,475,557.00	11,539,099.00
Printing, Stationery and computer consumable	4,710,636.00	4,402,268.00
Advertisement	2,131,968.00	3,079,255.00
Security Expenses	2,834,428.00	2,878,285.00
Telephone, Mobile Expenses	1,751,994.00	2,212,597.00
Business Promotion Expenses	993,124.00	876,288.00
Registration and Legal Fees	765,126.00	1,666,428.00
Postage , Fax and Courier	512,659.00	589,105.00
Books & Periodicals Subscriptions and Membership Fees	362,068.00	731,133.00
Housekeeping	858,490.00	779,415.00
Laboratory Consumables	201,215.00	442,673.00
Directors Sitting Fees	330,000.00	300,000.00
Expenditure towards Corporate Social Responsibility (CSR) activities	-	1,152,003.00
Expenditure towards Qualified Institutional Placement	5,887,992.00	-
Bad Debts written off	1,209,357.00	10,200.00
Donations	48,000.00	8,200.00
Loss on Disposal / discard of Assets	76,821.00	30,862.00
General Expenses	2,186,118.00	1,626,652.00
Total	54,152,912.00	49,255,567.00