

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED

CIN - L74140PN1982PLC026933

BALANCE SHEET AS AT 30th SEPTEMBER, 2018

(Unaudited)

Particulars	Note No.	As at 30th September, 2018 INR	As at 30th September, 2017 INR
I EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	121,000,000.00	121,000,000.00
(b) Reserves and Surplus	3	804,961,135.00	796,560,083.00
		925,961,135.00	917,560,083.00
(2) Non-Current Liabilities			
(a) Deferred Tax Liabilities (Net)	4	12,391,413.00	11,512,537.00
(b) Other Long Term Liabilities	5	1,718,359.00	2,004,103.00
(c) Long Term Provisions	6	5,209,920.00	5,781,469.00
		19,319,692.00	19,298,109.00
(3) Current Liabilities			
(a) Trade Payables	7	-	-
i) Total outstanding dues to Micro Enterprises and Small enterprises		-	-
ii) Total outstanding dues to creditors other than Micro Enterprises and Small enterprises		158,521,244.00	79,845,335.00
(b) Other Current Liabilities	8	37,731,022.00	28,829,030.00
(c) Short-Term Provisions	9	8,356,297.00	7,096,635.00
		204,608,563.00	115,771,000.00
Total		1,149,889,390.00	1,052,629,192.00
II ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment			
(i) Tangible Assets	10	198,477,833.00	213,778,073.00
(ii) Intangible Assets	10	6,172,642.00	8,339,150.00
		204,650,475.00	222,117,223.00
(b) Non-Current Investments	11	70,440,200.00	59,217,200.00
(c) Long Term Loans and Advances	12	322,745,441.00	269,432,415.00
(d) Other Non-Current Assets	13	25,355,173.00	4,281,010.00
		418,540,814.00	332,930,625.00
(2) Current Assets			
(a) Current Investments	14	-	6,000,000.00
(b) Trade Receivables	15	268,827,119.00	192,098,370.00
(c) Cash and Bank Balances	16	175,336,609.00	185,895,673.00
(d) Short-Term Loans and Advances	17	78,582,523.00	110,483,737.00
(e) Other Current Assets	18	3,951,850.00	3,103,564.00
		526,698,101.00	497,581,344.00
Total		1,149,889,390.00	1,052,629,192.00

For and on behalf of the Board



J P Dange
J P Dange
Chairman
DIN : 03056226

Ram Mapari
Ram Mapari
Chief Financial Officer

Pradeep Bavadekar
Dr. Pradeep Bavadekar
Managing Director
DIN : 00879747

Ankita Agrawal
Ankita Agrawal
Company Secretary
M No. A49634

Date: 13th November, 2018
Place: Pune

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED

CIN - L74140PN1982PLC026933

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30th September, 2018

(unaudited)

Particulars	Note No.	For the period ended	For the period ended
		30th September, 2018	30th September, 2017
		INR	INR
I Revenue from Operations	19	267,628,602.00	381,033,436.00
II Other Income	20	22,618,537.00	14,404,696.00
III Total Revenue (I +II)		290,247,139.00	395,438,132.00
IV Expenses:			
Operating Costs	21	175,313,293.00	243,299,293.00
Employee Benefit Expense	22	58,480,385.00	60,335,329.00
Finance Costs	23	831,185.00	5,071,426.00
Depreciation Expense - Tangible Assets	10	7,320,337.00	10,002,725.00
Amortization Expense - Intangible Assets	10	2,430,254.00	2,542,749.00
Other Expenses	24	34,704,340.00	48,264,920.00
Total Expenses		279,079,794.00	369,516,442.00
V Profit Before exceptional and extraordinary items & Tax (III-IV)		11,167,345.00	25,921,690.00
VI Extraordinary items (ref note no. 40)		-	5,887,992.00
VII Profit Before Tax (V - VI)		11,167,345.00	20,033,698.00
VIII Tax Expense:			
(1) Current Tax		2,500,000.00	5,600,000.00
(2) Deferred Tax Liability / (Asset) (Net)		(48,257.00)	(2,238,188.00)
(3) Excess provision for Taxation of Earlier years		(3,263,190.00)	-
		(811,447.00)	3,361,812.00
IX Profit for the year		11,978,792.00	16,671,886.00
X Earnings per equity share (Face value INR. 10/-)			
Basic		0.99	1.38
Diluted		0.99	1.38

For and on behalf of the Board



J P Dange
J P Dange
Chairman
DIN : 03056226

Ram Mapari
Ram Mapari
Chief Financial Officer

Pradeep Bavadekar
Dr. Pradeep Bavadekar
Managing Director
DIN : 00879747

Ankita Agrawal
Ankita Agrawal
Company Secretary
M No. A49634

Date: 13th November, 2018
Place: Pune

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS
NOTE 2 - SHARE CAPITAL

Particulars	As at	As at
	30th September, 2018 INR	30th September, 2017 INR
Authorised: 25,000,000 (Previous year 25,000,000) Equity Shares of INR 10/- each.	250,000,000.00	250,000,000.00
Issued, Subscribed and Paid up: 12,100,000 Equity Shares of INR 10/- each.	121,000,000.00	121,000,000.00
Total	121,000,000.00	121,000,000.00

Notes:

a) Reconciliation of the no. of shares :

Particulars	As at 30th September, 2018		As at 31st September, 2017	
	No of shares	Amount	No of shares	Amount
No of Equity shares outstanding at the beginning of the year (Face Value of INR 10/-)	12,100,000	121,000,000.00	12,100,000	121,000,000
No of Equity shares outstanding at the end of the year (Face value of INR10/-)	12,100,000	121,000,000.00	12,100,000	121,000,000

Rights, preferences and restrictions attached to shares:

The company has one class of equity shares having a par value of INR 10/- per share. Each equity holder is entitled to one vote per share and have a right to receive dividend as recommended by Board of Directors subject to necessary approval from the shareholders. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Number of Equity shares held by each shareholder holding more than 5% shares in the company are as follows:

Particulars	Number of shares as at 30th September, 2018 of INR10/-each		Number of shares as at 30th September, 2017 of INR10/-each	
		% of shares held		% of shares held
1) SIDBI Trustee Company Limited A/c India Opportunities Ltd	1,638,000	13.54%	1,638,000	13.54%
2) Small Industries Development Bank of India	1,000,000	8.26%	1,000,000	8.26%
3) SICOM Ltd.	-	0.00%	800,000	6.61%
4) Mukul Mahavir Prasad Agrawal	752,000	6.21%	752,000	6.21%

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE 3 - RESERVES AND SURPLUS

Particulars	INR.	As at 30th September, 2018 INR	As at 30th September, 2017 INR
Capital Grants :			
Capital Grant Received from :			
1) Ministry of Food Processing Industry, Govt. of India	3,810.00		9,691.00
For setting up Food Processing Training Centre			
Less :- Depreciation for the year	3,087.00		3,010.00
Closing Balance		723.00	6,681.00
2) Grant received from MSME under ASPIRE scheme (For Upgradation of Technical Business Incubator)			
Opening Balance	1,992,514.00		2,585,560.00
Less :- Depreciation for the year	295,088.00		298,071.00
Closing Balance		1,697,426.00	2,287,489.00
Securities Premium:			
As per last Balance Sheet		173,557,818.00	173,557,818.00
General Reserve:			
Opening Balance		91,276,262.00	91,276,262.00
Surplus in Statement of Profit & Loss			
Opening Balance	541,027,055.00		527,323,222.00
Less: Dividend INR 1 per share (previous year INR Nil per share) #	INR 12,100,000		14,563,275.00
: Dividend distribution tax	INR 2,476,941	14,576,941.00	
Add: Profit for the year	11,978,792.00		16,671,886.00
Closing Balance		538,428,906.00	529,431,833.00
Total		804,961,135.00	796,560,083.00

- According to amended rules of the Companies (Accounting Standards) Rules, 2016, proposed dividend and Dividend Distribution Tax thereon of INR 14,576,941/- was not recorded as liability as at 31st March, 2018

NOTE 4 - Deferred Tax

(i) Break up of Deferred Tax Liability as at year end :

Nature of timing difference	As at 30th September, 2018 INR	As at 30th September, 2017 INR
Provision for Depreciation	14,999,536.00	14,895,400.00
Total	14,999,536.00	14,895,400.00

(ii) Break up of Deferred Tax Asset as at year end:

Nature of timing difference	As at 30th September, 2018 INR	As at 30th September, 2017 INR
Provision for Leave encashment	2,608,123.00	3,382,863.00
Total	2,608,123.00	3,382,863.00
(iii) Deferred Tax Liability (net)	12,391,413.00	11,512,537.00

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS
NOTE 5 - OTHER LONG TERM LIABILITIES

Particulars	As at 30th September, 2018 INR	As at 30th September, 2017 INR
Retention Money from Vendor	1,718,359.00	2,004,103.00
Total	1,718,359.00	2,004,103.00

NOTE 6 - LONG TERM PROVISIONS

Particulars	As at 30th September, 2018 INR	As at 30th September, 2017 INR
Provision for Leave Encashment	5,209,920.00	5,781,469.00
Total	5,209,920.00	5,781,469.00

NOTE 7 - TRADE PAYABLES

Particulars	As at 30th September, 2018 INR	As at 30th September, 2017 INR
Trade Payables		
i) total outstanding dues to Micro Enterprises and Small enterprises	-	-
ii) total outstanding dues to creditors other than Micro Enterprises and Small enterprises	158,521,244.00	79,845,335.00
Total	158,521,244.00	79,845,335.00

NOTE 8 - OTHER CURRENT LIABILITIES

Particulars	As at 30th September, 2018 INR	As at 30th September, 2017 INR
Other Payables		
Advance from Customers	8,347,556.00	9,796,544.00
Amount payable to Associate company MITCON Megaskills Centers Private Limited	7,149,124.00	-
Grant repayable on demand - Technology Development Board - INR 4,694,671 Less : Loan to Incubatee - INR 3,009,128	1,685,543.00	699,452.00
Staff Salaries, Remuneration, Bonus Payable	11,178,802.00	11,690,519.00
Provident Fund Contribution Employee & Employer	1,506,678.00	1,455,690.00
ESIC Payable	72,380.00	76,929.00
TDS & GST Payable	4,123,889.00	4,096,894.00
Security Deposits	3,667,050.00	1,013,002.00
Total	37,731,022.00	28,829,030.00

NOTE 9 - SHORT-TERM PROVISIONS

Particulars	As at 30th September, 2018 INR	As at 30th September, 2017 INR
Provision for Leave Encashment	8,356,297.00	7,096,635.00
Total	8,356,297.00	7,096,635.00

MITCON CONSULTANCY & ENGINEERING SERVICES LTD
 NOTES TO THE FINANCIAL STATEMENTS
 Note 10 - PROPERTY, PLANT AND EQUIPMENT

INR

Particulars	TANGIBLE ASSETS											Total
	Land - Freehold	Improvement to Leasehold Properties	Building #	Energy Audit Equipments	Furniture & Fixture	Vehicle	Office Equipment	Environment & BT Equipments	Computer & Printers	Electrical Installations & Equipments	Wind Power Project	
COST												
As at April 1, 2018	200,000	12,084,654	173,101,958	13,578,302	36,569,114	6,562,402	31,390,097	12,796,638	40,164,159	13,151,657	41,982,900	381,581,881
Additions	-	-	-	7,386	21,000	-	77,644	-	339,905	-	-	445,935
Disposals / adjustments	-	-	-	-	-	-	(256,853)	-	(1,674,654)	-	-	(1,931,507)
Balance as at September 30, 2018	200,000	12,084,654	173,101,958	13,585,688	36,590,114	6,562,402	31,210,888	12,796,638	38,829,410	13,151,657	41,982,900	380,096,309
ACCUMULATED DEPRECIATION AND IMPAIRMENT												
As at April 1, 2018	-	6,712,524	16,758,251	12,500,248	23,347,044	4,855,746	27,281,442	9,657,092	38,017,725	8,320,654	30,495,600	177,946,326
Depreciation Charge for the year	-	410,935	1,434,735	216,664	1,511,690	308,283	984,592	620,522	751,092	511,892	569,932	7,320,337
Disposals / adjustments	-	-	-	-	-	-	(256,853)	-	(1,674,654)	-	-	(1,931,507)
Balance as at September 30, 2018	-	7,123,459	18,192,986	12,716,912	24,858,734	5,164,029	28,009,181	10,277,614	37,094,163	8,832,546	31,065,532	183,335,156
NET BLOCK at September 30, 2018	200,000	4,961,195	154,908,972	868,776	11,731,380	1,398,373	3,201,707	2,519,024	1,735,247	4,319,111	10,917,368	196,761,153

MITCON CONSULTANCY & ENGINEERING SERVICES LTD
 NOTES TO THE FINANCIAL STATEMENTS
 Note 10 - PROPERTY, PLANT AND EQUIPMENT

Particulars	Grant Assets					Total of Tangible & Grant Assets	Total of Tangible & Intangible Assets	Capital Work In Progress
	Office Equipment	Furniture & Fixture	Computer & Printers	Electrical Installations & Equipments	Total			
COST								
As at April 1, 2018	7,616,638	1,021,551	432,000	867,660	9,937,849	391,519,730	446,624,881	-
Additions	-	-	-	-	-	445,935	445,935	190,500.00
Disposals / adjustments	-	-	-	-	-	(1,931,507)	(1,931,507)	(190,500.00)
Balance as at September 30, 2018	7,616,638	1,021,551	432,000	867,660	9,937,849	390,034,158	445,139,309	-
ACCUMULATED DEPRECIATION AND IMPAIRMENT								
As at April 1, 2018	5,619,613	1,011,009	432,000	860,370	7,922,992	185,869,318	232,371,573	-
Depreciation Charge for the year	295,196	1,745	-	1,236	298,177	7,618,514	10,048,768	-
Disposals / adjustments	-	-	-	-	-	(1,931,507)	(1,931,507)	-
Balance as at September 30, 2018	5,914,809	1,012,754	432,000	861,606	8,221,169	191,556,449	240,488,958	-
NET BLOCK at September 30, 2018	1,701,829	8,797	-	6,054	1,716,680	198,477,709	204,650,351	-

INR

INTANGIBLE ASSETS

Computer Softwares

55,105,151

-

-

55,105,151

46,502,255

2,430,254

-

48,932,509

6,172,642

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MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS
NOTE 11 - NON CURRENT INVESTMENTS

Particulars	As at 30th September, 2018 INR	As at 30th September, 2017 INR
Investments (At Cost)		
Investment in Subsidiary - (Trade, Unquoted)		
5,100 (Previous year Nil) Fully paid up Equity shares of INR 10/- each of MITCON Multiskills Ltd	51,000.00	51,000.00
Less : Loss in value of Investment	(51,000.00)	-
Carrying Value of Investment	-	51,000.00
10,000 (Previous year Nil) Fully paid up Equity shares of INR 10/- each of MITCON Sun Power Ltd	100,000.00	-
10,000 (Previous year Nil) Fully paid up Equity shares of INR 10/- each of MITCON Forum for Social Development	100,000.00	-
Investment in Associates - (Trade, Unquoted)		
5,880,000 (Previous year 5,880,000) Fully paid up Equity shares of INR 10/- each of Krishna Windfarms Developers Pvt Ltd (KWDPL)	59,065,200.00	59,065,200.00
2,600 (Previous year 2,600) Fully paid up Equity shares of INR 10/- each of MITCON Megaskill Centers Pvt Ltd	26,000.00	26,000.00
4,900 (Previous year Nil) Fully paid up Equity shares of INR 10/- each of MITCON Insolvency Professional Service	11,074,000.00	-
Non-trade, Unquoted		
Other Investments:		
In Government Securities -		
National Savings Certificates	75,000.00	75,000.00
Total	70,440,200.00	59,217,200.00

NOTE 12 - LONG TERM LOANS AND ADVANCES

Particulars	As at 30th September, 2018 INR	As at 30th September, 2017 INR
Unsecured, Considered Good		
Capital Advances	63,992,650.00	66,654,150.00
Security Deposits	25,991,637.00	26,377,792.00
Prepaid Expenses / Gratuity Contribution	2,131,629.00	4,302,350.00
Inter Corporate Loan to Related Parties (KWDPL INR 217,849,525/- MITCON Sun Power INR 100,000/- MITCON Solar Alliance INR 12,680,000/-)	230,629,525.00	172,098,123.00
Total	322,745,441.00	269,432,415.00

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
 NOTES FORMING PART OF FINANCIAL STATEMENTS
 NOTE 13 - OTHER NON CURRENT ASSETS

Particulars	As at 30th September, 2018 INR	As at 30th September, 2017 INR
Interest receivable on Inter Corporate loan to Related Party - (Krishna Windfarms Developers Pvt Ltd INR 25,053,308/-, MITCON Sun Power INR 2,704/- & MITCON Solar Alliance INR 299,161/-)	25,355,173.00	4,281,010.00
Total	25,355,173.00	4,281,010.00

NOTE 14 - CURRENT INVESTMENTS

Particulars	As at 30th September, 2018 INR	As at 30th September, 2017 INR
<u>Others</u>		
<u>Quoted at Cost</u>		
Investments in Mutual funds	-	6,000,000.00
Total	-	6,000,000.00

PARTICULARS OF INVESTMENTS	Face Value Per Unit	As at 30th September, 2018		As at 30th September, 2017	
	INR	Nos.	INR	Nos.	INR
<u>Quoted</u>					
Reliance Banking and PSU debt fund - weekly dividend	-	-	-	-	-
Reliance Short Term Fund growth plan growth option	-	-	-	-	-
Total				232,580.68	6,000,000.00
					6,000,000.00

NOTE 15 - TRADE RECEIVABLES

Particulars	As at 30th September, 2018 INR	As at 30th September, 2017 INR
Outstanding for a period exceeding six months from the date they are due for payment:		
Unsecured considered good #	90,315,089.00	88,243,803.00
Unsecured considered doubtful	-	3,090,595.00
Less: Provision for Doubtful Debts	-	(3,090,595.00)
	90,315,089.00	88,243,803.00
Others - Unsecured considered good # #	178,512,030.00	103,854,567.00
Total	268,827,119.00	192,098,370.00

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
 NOTES FORMING PART OF FINANCIAL STATEMENTS
 NOTE 16 - CASH AND BANK BALANCES

Particulars	As at 30th September, 2018 INR	As at 30th September, 2017 INR
Cash and Cash Equivalents		
Cash on Hand	1,484,330.00	953,847.00
Cheques, Drafts on Hand	248,811.00	391,097.00
Balance with Bank		
Balances with banks (including deposits with less than 3 months maturity)	30,093,197.00	20,451,059.00
Other Bank Balances		
- Deposits with maturity of more than three months but less than 12 months	-	98,024,895.00
- Margin Money for Bank Guarantees #	143,510,271.00	66,074,775.00
Total	175,336,609.00	185,895,673.00

NOTE 17 - SHORT TERM LOANS AND ADVANCES

Particulars	As at 30th September, 2018 INR	As at 30th September, 2017 INR
Unsecured, Considered Good		
Prepaid Expenses	4,338,902.00	5,386,336.00
Advance to Others	19,786,050.00	16,374,199.00
Security Deposits	11,100,729.00	42,140,228.00
Travel Advances to Staff	1,398,421.00	2,831,837.00
Income Tax paid less Provisions	41,077,923.00	42,832,425.00
Service Tax paid in advance / input CENVAT credit	880,498.00	918,712.00
Total	78,582,523.00	110,483,737.00

NOTE 18 OTHER CURRENT ASSETS

Particulars	As at 30th September, 2018 INR	As at 30th September, 2017 INR
Interest Accrued on deposit	3,919,820.00	3,080,082.00
Interest Accrued on NSC	32,030.00	23,482.00
Total	3,951,850.00	3,103,564.00

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS
NOTE 19- REVENUE FROM OPERATIONS

Particulars	For the period ended on 30th September, 2018 INR	For the period ended on 30th September, 2017 INR
Sale of Services	264,832,831.00	377,770,331.00
Other Operating Revenues	2,795,771.00	3,263,105.00
Total	267,628,602.00	381,033,436.00

Details of Sale of Services :	For the period ended on 30th September, 2018 INR	For the period ended on 30th September, 2017 INR
Consultancy Fees	76,003,793.00	80,417,775.00
Project services	155,331,906.00	236,033,424.00
Income from Vocational Training	15,727,758.00	39,456,706.00
Income from IT Courses	7,217,915.00	8,906,638.00
Income from Laboratories	10,551,459.00	12,955,788.00
Total	264,832,831.00	377,770,331.00
Details of Other Operating Revenue :		
Income from Wind Power Generation (Net of rebate)	2,795,771.00	3,263,105.00
Total	2,795,771.00	3,263,105.00

NOTE 20 - OTHER INCOME

Particulars	For the period ended on 30th September, 2018 INR	For the period ended on 30th September, 2017 INR
Interest Income on		
- Bank Deposits	5,334,021.00	7,013,925.00
- Other	421,908.00	71,211.00
- Loan to Associate company Krishna Windfarms Developers Private Limited	12,274,747.00	4,281,010.00
Sundry Provisions and Credit Balances no longer required, written back	1,323,116.00	1,549,105.00
Recovery of Bad Debts	18,250.00	498,000.00
Gain on redemption of Mutual fund investment	1,923,605.00	-
Other non-Operating Income	1,322,890.00	991,445.00
Total	22,618,537.00	14,404,696.00

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS
NOTE 21- Operating Costs

Particulars	For the period ended on 30th September, 2018 INR	For the period ended on 30th September, 2017 INR
Expenses on IT, VTP Training Activities	14,152,902.00	22,061,928.00
Professional fees	25,080,238.00	30,218,227.00
Project Cost	136,080,153.00	191,019,138.00
Total	175,313,293.00	243,299,293.00

NOTE 22 - EMPLOYEE BENEFIT EXPENSE

Particulars	For the period ended on 30th September, 2018 INR	For the period ended on 30th September, 2017 INR
Salaries and Wages	51,406,937.00	53,050,603.00
Contribution to Provident and Other Funds	5,691,627.00	5,734,067.00
Staff Welfare Expenses	1,381,821.00	1,550,659.00
Total	58,480,385.00	60,335,329.00

NOTE 23 - FINANCE COSTS

Particulars	For the period ended on 30th September, 2018 INR	For the period ended on 30th September, 2017 INR
Interest Expense	21,749.00	106,478.00
Bank charges and Commission	809,436.00	4,964,948.00
Total	831,185.00	5,071,426.00

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE 24 - OTHER EXPENSES

Particulars	For the period ended on 30th September, 2018	For the period ended on 30th September, 2017
	INR	INR
Power and Fuel	3,255,618.00	3,976,514.00
Office Rent	2,744,628.00	7,315,355.00
Repairs and Maintenance -		
- Buildings	489,737.00	713,807.00
- Office & Other Equipment	1,868,941.00	3,111,951.00
- Others	359,404.00	591,452.00
Insurance	640,344.00	571,748.00
Rates & Taxes	283,266.00	206,532.00
Auditor's Remuneration		
Statutory Audit	-	320,000.00
Certification	5,000.00	10,000.00
Administrative and General Expenses		
Travelling Expenses	10,374,988.00	12,475,557.00
Printing, Stationery and computer consumable	4,192,807.00	4,710,636.00
Advertisement Expenses	1,704,797.00	2,131,968.00
Security Expenses	1,292,859.00	2,834,428.00
Telephone, Mobile Expenses	1,342,143.00	1,751,994.00
Business Promotion Expenses	1,178,644.00	993,124.00
Registration and Legal Fees	756,736.00	765,126.00
Postage , Fax and Courier Expenses	581,431.00	512,659.00
Books & Periodicals Subscriptions and Membership Fees	234,573.00	362,068.00
Housekeeping Expenses	409,457.00	858,490.00
Laboratory Consumables	307,719.00	201,215.00
Directors Sitting Fees	310,000.00	330,000.00
Expenditure towards Qualified Institutional Placement	-	5,887,992.00
Bad Debts written off	889,155.00	1,209,357.00
Donations	30,000.00	48,000.00
Loss on Disposal / discard of Assets	-	76,821.00
Loss on investment	18,923.00	-
General Expenses	1,433,170.00	2,186,118.00
Total	34,704,340.00	54,152,912.00