


**MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED**

**Standalone Financial for Half Year Ended  
30th Sept 2019**

**MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED**  
**CIN - L74140PN1982PLC026933**  
**BALANCE SHEET AS AT 30TH SEPT, 2019**

Particulars		Note No.	As at 30th SEPT, 2019 INR	As at 30th Sept, 2018 INR
<b>I</b>	<b>EQUITY AND LIABILITIES</b>			
<b>(1)</b>	<b>Shareholders' Funds</b>			
	(a) Share Capital	2	134,215,260.00	121,000,000.00
	(b) Reserves and Surplus	3	887,402,851.00	804,961,135.00
			<b>1,021,618,111.00</b>	<b>925,961,135.00</b>
<b>(2)</b>	<b>Non-Current Liabilities</b>			
	(a) Long Term Borrowings	4	67,721,232.00	-
	(b) Deferred Tax Liabilities (Net)	5	12,383,627.00	12,391,413.00
	(c) Other Long Term Liabilities	6	11,107,858.00	1,718,359.00
	(d) Long Term Provisions	7	5,706,360.00	5,209,920.00
			<b>96,919,077.00</b>	<b>19,319,692.00</b>
<b>(3)</b>	<b>Current Liabilities</b>			
	(a) Trade Payables	8		
	i) Total outstanding dues to Micro Enterprises and Small enterprises			
	ii) Total outstanding dues to creditors other than Micro Enterprises and Small enterprises			
	- to related party		60,134.00	
	- to others		59,411,313.00	169,700,046.36
	(b) Other Current Liabilities	9	30,507,741.00	26,552,219.64
	(c) Short-Term Provisions	10	13,139,054.00	8,356,297.00
			<b>103,118,242.00</b>	<b>204,608,563.00</b>
	<b>Total</b>		<b>1,221,655,430.00</b>	<b>1,149,889,390.00</b>
<b>II</b>	<b>ASSETS</b>			
<b>(1)</b>	<b>Non-Current Assets</b>			
	(a) Property, Plant & Equipment			
	(i) Tangible Assets	11	188,194,124.00	198,477,833.00
	(ii) Intangible Assets	11	4,400,061.00	6,172,642.00
			<b>192,594,185.00</b>	<b>204,650,475.00</b>
	(b) Non-Current Investments	12	378,458,043.00	70,440,200.00
	(c) Long Term Loans and Advances	13	259,267,023.00	348,100,614.00
			<b>637,725,066.00</b>	<b>418,540,814.00</b>
<b>(2)</b>	<b>Current Assets</b>			
	(a) Current Investments			
	(b) Trade Receivables	14	155,716,409.00	268,827,119.00
	(c) Cash and Bank Balances	15	158,110,662.00	175,336,609.00
	(d) Short-Term Loans and Advances	16	77,244,337.00	78,582,523.00
	(e) Other Current Assets	17	264,771.00	3,951,850.00
			<b>391,336,179.00</b>	<b>526,698,101.00</b>
	<b>Total</b>		<b>1,221,655,430.00</b>	<b>1,149,889,390.00</b>

For and on behalf of the Board

  
J P Dange  
Chairman  
DIN: 03056226

  
Ram Mapari  
Chief Financial Officer

  
Dr. Pradeep Bavadekar  
Managing Director  
DIN:00879747

  
Anleeta Agarwal  
Company Secretary  
M No. A49634

Place: Pune

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED  
 CIN - L74140PN1982PLC026933  
 STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED 30TH SEPT, 2019

Particulars		Note No.	For the half year ended 30th Sept, 2019 INR	For the half year ended 30th Sept, 2018 INR
<b>I</b>	Revenue from Operations	18	154,388,809.00	267,628,602.00
<b>II</b>	Other Income	19	27,367,500.00	22,618,537.00
<b>III</b>	<b>Total Revenue (I +II)</b>		<b>181,756,309.00</b>	<b>290,247,139.00</b>
<b>IV</b>	Expenses:			
	Operating Costs	20	42,638,910.00	175,313,293.00
	Employee Benefit Expense	21	61,288,848.00	58,480,385.00
	Finance Costs	22	4,698,271.00	831,185.00
	Depreciation Expense - Tangible Assets	11	6,785,389.00	7,320,337.00
	Amortization Expense - Intangible Assets	11	2,124,074.00	2,430,254.00
	Other Expenses	23	33,879,611.00	34,704,340.00
	<b>Total Expenses</b>		<b>151,415,103.00</b>	<b>279,079,794.00</b>
<b>V</b>	Profit Before exceptional and extraordinary items & Tax (III-IV)		30,341,206.00	11,167,345.00
<b>VI</b>	Exceptional items (refer note 43)		0	-
<b>VII</b>	Profit Before extraordinary items & Tax (V-VI)		30,341,206.00	11,167,345.00
<b>VIII</b>	Extraordinary items		-	-
<b>IX</b>	Profit Before Tax (VII - VIII)		30,341,206.00	11,167,345.00
<b>X</b>	Tax Expense:			
	(1) Current Tax		8,505,000.00	2,500,000.00
	(2) Deferred Tax (Net)		1,142,101.00	(48,257.00)
	(3) Excess provision for Taxation of Earlier years		(2,056,395.00)	(3,263,190.00)
			<b>7,590,706.00</b>	<b>(811,447.00)</b>
<b>XI</b>	<b>Profit for the period</b>		<b>22,750,500.00</b>	<b>11,978,792.00</b>
<b>XII</b>	<b>Earnings per equity share (Face value INR. 10/-)</b>			
	Basic		<b>1.85</b>	<b>0.99</b>
	Diluted		<b>1.85</b>	<b>0.99</b>

For and on behalf of the Board

  
 J P Dange  
 Chairman  
 DIN: 03056226

  
 Dr. Pradeep Bavadekar  
 Managing Director  
 DIN:00879747

  
 Ram Mapari  
 Chief Financial Officer

  
 Ankita Agarwal  
 Company Secretary  
 M No. A49634

Place: Pune

**MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED**  
**CIN - L74140PN1982PLC026933**  
**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019**

Particulars	Half Year ended 30th september, 2019		Half Year ended 30th September, 2018	
	INR	INR	INR	INR
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>				
Profit before tax:		30,341,206.00		11,167,345.00
Adjustments for:				
Depreciation & Amortisation	8,909,463.00		9,750,591.00	
Finance Costs	4,698,271.00		831,185.00	
Loss on sale of fixed assets			-	
Provision for diminution in value of investment	-		18,923.00	
Gain on sale of Investment	-		(1,923,605.00)	
Interest income	(22,239,119.00)		(18,030,676.00)	
Gain on Redemption of Mutual Funds	-			
		(8,631,385.00)		(9,353,582.00)
Operating profit before Working Capital changes		21,709,821.00		1,813,763.00
Adjustments for changes in Working capital:				
Long term Loans and advances	79,817,514.00		(814,469.00)	
Other non-current assets			-	
Inventories			-	
Trade Receivables	(34,721,576.00)		(113,477,864.00)	
Short term Loans and advances	20,427,194.00		19,853,367.00	
Other current assets	(232,741.00)		(3,923,507.00)	
Other long term liabilities	(2,884,384.00)		(135,744.00)	
Long term Provisions			-	
Trade Payables	(17,757,599.00)		89,233,727.36	
Other current liabilities	1,358,119.00		158,830.64	
Short term Provisions	1,471,557.00	47,478,084.00	671,555.00	(8,434,104.00)
Cash generated from operations		69,187,905.00		(6,620,341.00)
Income taxes paid / (refund) / [NET]		(9,182,912.00)		(8,670,699.00)
<b>Net Cash flow from Operating Activities</b>		60,004,993.00		(15,291,040.00)
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>				
Fixed Assets:				
Purchase of Fixed Assets	(279,803.00)		(445,935.00)	
Sale proceeds of Fixed Assets				
Investments:				
Purchase of Investment - Non Current	(80,001,000.00)		(11,255,077.00)	
Loan to Associate and interest thereon	126,535,684.00		(17,896,532.00)	
Sale proceeds - Current Investment			7,923,605.00	
Sale proceeds - Non Current Investment				
Sale proceeds - Mutiskill				
Interest income	22,239,119.00		18,030,676.00	
Gain on Redemption of investment				
<b>Net Cash from / (used) in investing activities</b>		68,494,000.00		(3,643,263.00)
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>				
Long Term Borrowings	(18,697,963.00)			
Finance Cost	(4,698,271.00)		(831,185.00)	
Dividend & tax on Dividend paid	(14,587,190.00)		(14,563,275.00)	
<b>Net Cash flow from/(used) in financing activities</b>		(37,983,424.00)		(15,394,460.00)
<b>D NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>		90,515,569.00		(34,328,763.00)
Cash and Cash Equivalents (Opening balance)		92,543,489.00		247,169,972.00
Cash and Cash Equivalents (Closing balance)		183,059,058.00		212,841,209.00

Cash and cash equivalents comprise of:

Particulars	As at	As at
	30th Sept 2019	30th Sept 2018
	INR	INR
<b>Cash and cash equivalents</b>		
Cash on hand	872,869.00	1,484,330
Cheques, drafts on hand	-	248,811
<b>Balance with Bank</b>		
Balances with banks (including deposits with less than 3 months maturity)	142,779,624.00	30,093,197
<b>Other bank balances</b>		
- Deposits with maturity of more than three months but less than 12 months	-	0
- Margin Money for Bank Guarantees	12,943,872.00	143,510,271
- Earmarked balances	1,514,297.00	0
<b>Total</b>	<u>158,110,662.00</u>	<u>175,336,609.00</u>

For and on behalf of the Board

  
J P Dange  
Chairman  
DIN: 03056226

  
Ram Mapari  
Chief Financial Officer

  
Dr. Pradeep Bavadekar  
Managing Director  
DIN:00879747

  
Ankita Agarwal  
Company Secretary  
M No. A49634

**MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**  
**NOTE 2 - SHARE CAPITAL**

Particulars	As at 30th September, 2019 INR	As at 30th September, 2018 INR
<b>Authorised:</b> 25,000,000 Equity Shares of INR 10/- each.	250,000,000.00	250,000,000.00
<b>Issued, Subscribed and Paid up:</b> 13,421,526 (PY 12,000,000) Equity Shares of INR 10/- each.	134,215,260.00	121,000,000.00
<b>Total</b>	<b>134,215,260.00</b>	<b>121,000,000.00</b>

**Notes:**

**a) Reconciliation of the no. of shares :**

Particulars	As at 30th September, 2019		As at 30th September, 2018	
	No of shares	Amount	No of shares	Amount
No of Equity shares outstanding at the beginning of the year (Face value of INR 10/-)	12,100,000	121,000,000.00	12,100,000	121,000,000
Add: Issued during the period *	1,321,526	13,215,260.00	-	-
No of Equity shares outstanding at the end of the year ( Face value of INR10/-)	13,421,526	134,215,260.00	12,100,000	121,000,000

**\* - Note**

During the half year, the company has issued 1,321,526 Equity Shares of the company having face value of INR 10/- each at premium of INR 42/- each for consideration other than cash by way of preferential allotment to the shareholders of SCPL.

**b) Rights, preferences and restrictions attached to shares:**

The company has one class of equity shares having a par value of INR 10/- per share. Each equity holder is entitled to one vote per share and have a right to receive dividend as recommended by Board of Directors subject to necessary approval from the shareholders.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**c) Shares allotted as fully paid-up by way of bonus shares (during immediately preceding 5 years):**

Particulars	31-Mar-19	31-Mar-18	31-Mar-17	31-Mar-16	31-Mar-15
Equity Shares allotted as fully paid-up bonus shares by capitalisation of accumulated profits	-	-	-	-	-

**d) Number of Equity shares held by each shareholder holding more than 5% shares in the company are as follows:**

Particulars	Number of shares as at 30th Sept, 2019 of INR10/-each	% of shares held	Number of shares as at 30th Sept, 2018 of INR10/-each	% of shares held
1) SIDBI Trustee Company Limited A/c India Opportunities Ltd	1,638,000	12.20%	1,638,000	13.54%
2) Small Industries Development Bank of India	-	0.00%	1,000,000	8.26%
3) ACAIPL Corporate Advisors India Pvt Ltd.	1,000,000	7.45%	-	0.00%
4) SICOM Ltd.	-	0.00%	800,000	6.61%
5) Beesley Consultancy Private Limited	925,068	6.89%	-	0.00%
6) Mukul Mahavir Prasad Agrawal	752,000	5.60%	752,000	6.21%

**MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**  
**NOTE 3 - RESERVES AND SURPLUS**

<b>Particulars</b>	<b>INR.</b>	<b>As at 30th September, 2019 INR</b>	<b>As at 30th September, 2018 INR</b>
<b>Capital Grants :</b> <b>Capital Grant Received from :</b>			
<b>1) Ministry of Food Processing Industry, Govt. of</b> For setting up Food Processing Training Centre Less :- Depreciation for the period <b>Closing Balance</b>	- - -	- -	3,810.00 3,087.00 723.00
<b>2) Grant received from MSME under ASPIRE</b> Opening Balance Add: received during the year Less :- Utilised towards consumable purchase Less :- Depreciation for the period <b>Closing Balance</b>	1,403,950.00 - 294,281.00	1,109,669.00	1,992,514.00 - 295,088.00 1,697,426.00
<b>Securities Premium:</b> As per last Balance Sheet Add: received during the period	173,557,818.00 55,504,092.00	229,061,910.00	173,557,818.00
<b>General Reserve:</b> Opening Balance		91,276,262.00	91,276,262.00
<b>Surplus in Statement of Profit &amp; Loss</b> Opening Balance Less: Dividend INR 1 per share (previous year INR 1 per share) Less: Dividend distribution tax Add: Profit for the period	557,791,700.00 12,100,000.00 2,487,190.00 22,750,500.00	565,955,010.00	541,027,055.00 12,100,000.00 2,476,941.00 11,978,792.00 538,428,906.00
<b>Closing Balance</b>		<b>565,955,010.00</b>	<b>538,428,906.00</b>
<b>Total</b>		<b>887,402,851.00</b>	<b>804,961,135.00</b>

**MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**  
**NOTE 4 - LONG TERM BORROWINGS**

Particulars	As at 30th September, 2019 INR	As at 30th September, 2018 INR
a) Loan against property # A) from ICICI bank Ltd.	67,721,232.00	-
<b>Total</b>	<b>67,721,232.00</b>	<b>-</b>

# Term Loan - Nature of Security	Terms of Repayment
Loan against property from ICICI Bank Limited, Total balance outstanding of INR 70,586,430/- is secured by hypothecation of office premises of the Company at Kubera Chambers, Shivajinagar, Pune .	1) Repayment of INR 7 crore loan @ 9.50% p.a.- in 180 monthly installments starting from 5th December, 2018, last installment due on 5th November, 2033 . 2) Repayment of INR 2 crore loan @ 10.55% p.a.- in 180 monthly installments starting from 5th April, 2019, last installment due on 5th March, 2034 .

**NOTE 5 - Deferred Tax**

**(i) Break up of Deferred Tax Liability as at year end :**

Nature of timing difference	As at 30th September, 2019 INR	As at 30th September, 2018 INR
Provision for Depreciation	15,591,081.00	14,999,536.00
<b>Total</b>	<b>15,591,081.00</b>	<b>14,999,536.00</b>

**(ii) Break up of Deferred Tax Asset as at year end:**

Nature of timing difference	As at 30th September, 2019 INR	As at 30th September, 2018 INR
Provision for Leave encashment / gratuity / doubtful debts	3,207,454.00	2,608,123.00
<b>Total</b>	<b>3,207,454.00</b>	<b>2,608,123.00</b>
<b>(iii) Deferred Tax Liability (net)</b>	<b>12,383,627.00</b>	<b>12,391,413.00</b>

**NOTE 6 - OTHER LONG TERM LIABILITIES**

Particulars	As at 30th September, 2019 INR	As at 30th September, 2018 INR
Retention money from vendor	1,107,858.00	1,718,359.00
Security deposit (from related party)	10,000,000.00	-
<b>Total</b>	<b>11,107,858.00</b>	<b>1,718,359.00</b>

**NOTE 7 - LONG TERM PROVISIONS**

Particulars	As at 30th September, 2019 INR	As at 30th September, 2018 INR
Provision for Leave Encashment	5,706,360.00	5,209,920.00
<b>Total</b>	<b>5,706,360.00</b>	<b>5,209,920.00</b>



**MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**  
**NOTE 8 - TRADE PAYABLES**

<b>Particulars</b>	<b>As at 30th September, 2019 INR</b>	<b>As at 30th September, 2018 INR</b>
Trade Payables		
i) total outstanding dues to Micro Enterprises and Small enterprises		-
ii) total outstanding dues to creditors other than Micro Enterprises		
To Related party	60,134.00	-
To Others	59,411,313.00	169,700,046.36
<b>Total</b>	<b>59,471,447.00</b>	<b>169,700,046.36</b>

**NOTE 9 - OTHER CURRENT LIABILITIES**

<b>Particulars</b>	<b>As at 30th September, 2019 INR</b>	<b>As at 30th September, 2018 INR</b>
<b>Other Payables</b>		
Advance from Customers	9,174,556.00	8,347,556.00
Amount refundable to Associate company	-	7,149,124.00
Grant repayable on demand - Technology Development Board	4,866,816.00	1,685,543.00
Current Maturities of other long term loans	2,865,198.00	-
Interest on loan accrued but not due	-	-
Provident Fund Contribution Employee & Employer	817,711.00	1,506,678.00
ESIC Payable	7,413.00	72,380.00
TDS & GST Payable	8,306,011.00	4,123,888.64
Security Deposits	4,470,036.00	3,667,050.00
ayable against Capital Account	-	-
<b>Total</b>	<b>30,507,741.00</b>	<b>26,552,219.64</b>

# - For particulars of security and terms of repayment see note 4

**NOTE 10 - SHORT-TERM PROVISIONS**

<b>Particulars</b>	<b>As at 30th September, 2019 INR</b>	<b>As at 30th September, 2018 INR</b>
Provision for Leave Encashment	8,664,174.00	8,356,297.00
Provision for Gratuity	4,474,880.00	-
<b>Total</b>	<b>13,139,054.00</b>	<b>8,356,297.00</b>

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED  
NOTES FORMING PART OF FINANCIAL STATEMENTS  
NOTE 12 - NON CURRENT INVESTMENTS

Particulars	As at 30th September, 2019 INR	As at 30th September, 2018 INR
<b>Investments (At Cost)</b>		
<b>Investment in Subsidiaries - (Trade, Unquoted)</b>		
Nil (PY 5,100 Fully paid up Equity shares of INR 10/- each of MITCON Multiskills Ltd	-	51,000.00
Less: Provision for Diminution in value of investment	-	(51,000.00)
	120,388,690.00	59,065,200.00
12,000,049 (PY 5,880,000) Fully paid up Equity shares of INR 10/- each of Kishna Windfarms Developers Private Limited (KWDFL) #		
10.50% 75,00,000 (PY Nil) Compulsarily Convertible Debentures of INR 10/- each of Krishna Windfarms Developers Private Limited ##	75,000,000.00	-
10,000 (PY 10,000) Fully paid up Equity shares of INR 10/- each of MITCON Sun Power Ltd	100,000.00	100,000.00
10,000 (PY Nil) Fully paid up Equity shares of INR 10/- each of MITCON Forum for Social Development (refer note 42)	1.00	100,000.00
10,000 (PY Nil) Fully paid up Equity shares of INR 10/- each of MITCON Valuers and Advisors Private Limited	100,000.00	-
10,300,000 (PY Nil) Fully paid up Equity shares of INR 10/- each of MITCON Trusteeship Services Private Limited	103,000,000.00	-
321,526 (PY Nil) Fully paid up Equity shares of INR 10/- each of Tririkhande Consultants Pvt. Ltd (at premium of INR 42/- per share)	68,719,352.00	-
<b>Investment in Associates - (Trade, Unquoted)</b>		
Nil (PY 2600) fully paid up Equity shares of INR 10/- each of MITCON Megaskill Centers Pvt. Ltd.	-	26,000.00
4,900 (PY 4900) Fully paid up Equity shares of INR 10/- each of MITCON Insolvency Professional Services Private Limited	11,074,000.00	11,074,000.00
<b>Non-trade, Unquoted</b>		
<b>Other Investments:</b>		
<b>In Government Securities -</b>		
National Savings Certificates	75,000.00	75,000.00
40 (PY Nil) Fully paid up Equity shares of INR 25/- each of Greater Mumbai Bank Ltd.	1,000.00	-
<b>Total</b>	<b>378,458,043.00</b>	<b>70,440,200.00</b>

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED  
NOTES FORMING PART OF FINANCIAL STATEMENTS  
NOTE 13 - LONG TERM LOANS AND ADVANCES

Particulars	As at 30th September, 2019 INR	As at 30th September, 2018 INR
<b>Unsecured, Considered Good</b>		
Capital Advances	-	63,992,650.00
Share Application money to Subsidiary	-	-
Security Deposits	25,631,637.00	25,991,637.00
Prepaid Expenses	709,845.00	2,131,629.00
Loan to Incubatee	891,412.00	-
<b>Loan to subsidiaries</b>		
Krishna Windfarms Developers Private Limited	143,449,525.00	217,849,525.00
MITCON Sun Power Limited	9,600,000.00	100,000.00
MITCON Solar Alliance Limited	28,018,452.00	12,689,000.00
MITCON Trusteeship Services Private Limited	1,500,000.00	-
MITCON Advisory Services Private Limited	50,000.00	-
<b>Interest on loan to subsidiaries</b>		
Krishna Windfarms Developers Private Limited	35,123,295.00	25,053,308.00
MITCON Sun Power Limited	831,235.00	2,704.00
MITCON Trusteeship Services	13,562.00	-
MITCON Solar Alliance Limited	13,447,156.00	299,161.00
MITCON Advisory Services Private Limited	904.00	-
<b>Total</b>	<b>259,267,023.00</b>	<b>348,100,614.00</b>

**MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**  
**NOTE 14 - TRADE RECEIVABLES**

<b>Particulars</b>	<b>As at 30th September, 2019 INR</b>	<b>As at 30th September, 2018 INR</b>
Outstanding for a period exceeding six months from the date they are due for payment:		
Unsecured considered good #	56,785,185.00	90,315,089.00
Unsecured considered doubtful	2,320,928.00	-
Less: Provision for Doubtful Debts	(2,320,928.00)	-
	56,785,185.00	90,315,089.00
Others - Unsecured considered good ##	98,931,224.00	178,512,030.00
<b>Total</b>	<b>155,716,409.00</b>	<b>268,827,119.00</b>

**MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**  
**NOTE 15 - CASH AND BANK BALANCES**

<b>Particulars</b>	<b>As at 30th September, 2019 INR</b>	<b>As at 30th September, 2018 INR</b>
<b><u>Cash and Cash Equivalents</u></b>		
Cash on Hand	872,869.00	1,484,330.00
Cheques, Drafts on Hand		248,811.00
<b>Balance with Bank</b>		
Balances with banks (including deposits with less than 3 months	142,779,624.00	30,093,197.00
<b><u>Other Bank Balances</u></b>		
Deposits with maturity of more than three months but less than	-	-
Margin Money for Bank Guarantees	12,943,872.00	143,510,271.00
Earmarked Balances (in respect of TDB Grant)	1,514,297.00	
<b>Total</b>	<b>158,110,662.00</b>	<b>175,336,609.00</b>

**MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**  
**NOTE 16 - SHORT TERM LOANS AND ADVANCES**

<b>Particulars</b>	<b>As at 30th September, 2019 INR</b>	<b>As at 30th September, 2018 INR</b>
<b>Unsecured, Considered Good</b>		
Prepaid Expenses	2,365,755.00	4,338,902.00
Advance to Others	8,174,949.00	19,786,050.00
Security Deposits	12,211,781.00	11,100,729.00
Travel Advances to Staff	1,195,911.00	1,398,421.00
Income Tax net of Provisions	52,295,941.00	41,077,923.00
TDS, ST & VAT Payable	-	880,498.00
Loan to Incubatee	1,000,000.00	-
<b>Total</b>	<b>77,244,337.00</b>	<b>78,582,523.00</b>

**NOTE 17 - OTHER CURRENT ASSETS**

<b>Particulars</b>	<b>As at 30th September, 2019 INR</b>	<b>As at 30th September, 2018 INR</b>
Interest Accrued on Investment	264,771.00	3,919,820.00
Interest Accrued on NSC	-	32,030.00
<b>Total</b>	<b>264,771.00</b>	<b>3,951,850.00</b>

**MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**  
**NOTE 18- REVENUE FROM OPERATIONS**

Particulars	For the half year ended on 30th September, 2019 INR	For the half year ended on 30th September, 2018 INR
Sale of Services	152,572,732.00	264,832,831.00
Other Operating Revenues	1,816,077.00	2,795,771.00
<b>Total</b>	<b>154,388,809.00</b>	<b>267,628,602.00</b>

Details of Sale of Services :	For the half year ended on 30th September, 2019 INR	For the half year ended on 30th September, 2018 INR
Consultancy Fees	62,583,031.00	76,003,793.00
Project Services Fees	41,520,000.00	155,331,906.00
Income from Vocational Training	26,073,982.00	15,727,758.00
Income from IT Courses	9,160,508.00	7,217,915.00
Income from Laboratories	13,235,211.00	10,551,459.00
<b>Total</b>	<b>152,572,732.00</b>	<b>264,832,831.00</b>
<b>Details of Other Operating Revenue :</b>		
Income from Wind Power Generation (Net of rebate )	1,816,077.00	2,795,771.00
<b>Total</b>	<b>1,816,077.00</b>	<b>2,795,771.00</b>

**NOTE 19 - OTHER INCOME**

Particulars	For the half year ended on 30th September, 2019 INR	For the half year ended on 30th September, 2018 INR
Interest Income from		
- Bank Deposits	507,991.00	5,334,021.00
- Inter corporate Loan to related	21,679,719.00	12,274,747.00
- Other	51,409.00	421,908.00
Rental Income	3,641,084.00	-
Sundry Provisions and Credit Balances no	760,353.00	1,323,116.00
Recovery of Bad Debts	551,531.00	18,250.00
Gain on redemption of MF investment	-	1,923,605.00
Other non-Operating Income	175,413.00	1,322,890.00
<b>Total</b>	<b>27,367,500.00</b>	<b>22,618,537.00</b>

**MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**  
**NOTE 20- Operating Costs**

<b>Particulars</b>	<b>For the half year ended on 30th September, 2019 INR</b>	<b>For the half year ended on 30th September, 2018 INR</b>
Expenses on IT, VTP Training Activ	20,396,694.00	14,152,902.00
Professional Fees	20,887,101.00	25,080,238.00
Project Costs	1,355,115.00	136,080,153.00
<b>Total</b>	<b>42,638,910.00</b>	<b>175,313,293.00</b>

**NOTE 21 - EMPLOYEE BENEFIT EXPENSE**

<b>Particulars</b>	<b>For the half year ended on 30th September, 2019 INR</b>	<b>For the half year ended on 30th September, 2018 INR</b>
Salaries and Wages	53,105,122.00	51,406,937.00
Contribution to Provident Fund	4,759,231.00	5,691,627.00
Contribution to Gratuity & Leave er	2,077,000.00	-
Staff Welfare Expenses	1,347,495.00	1,381,821.00
<b>Total</b>	<b>61,288,848.00</b>	<b>58,480,385.00</b>

**NOTE 22 - FINANCE COSTS**

<b>Particulars</b>	<b>For the half year ended on 30th September, 2019 INR</b>	<b>For the half year ended on 30th September, 2018 INR</b>
Interest Expense	4,293,204.00	21,749.00
Bank charges and Commission	405,067.00	809,436.00
<b>Total</b>	<b>4,698,271.00</b>	<b>831,185.00</b>

**MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**

**NOTE 23 - OTHER EXPENSES**

<b>Particulars</b>	<b>For the half year ended on 30th September, 2019 INR</b>	<b>For the half year ended on 30th September, 2018 INR</b>
Power and Fuel	3,271,218.00	3,255,618.00
Office Rent	3,157,553.00	2,744,628.00
<b>Repairs and Maintenance -</b>		
Buildings	983,907.00	489,737.00
Office & Other Equipment	1,587,577.00	1,868,941.00
Others	1,220,066.00	359,404.00
Insurance	526,114.00	640,344.00
Rates & Taxes	397,632.00	283,266.00
<b>Auditor's Remuneration</b>		
Statutory Audit	462,000.00	-
Certification	24,500.00	5,000.00
<b>Administrative and General</b>		
Travelling Expenses	9,527,070.00	10,374,988.00
Printing, Stationery and computer	3,922,325.00	4,192,807.00
Advertisement	1,228,206.00	1,704,797.00
Security Expenses	1,015,581.00	1,292,859.00
Telephone, Mobile Expenses	1,026,664.00	1,342,143.00
Business Promotion Expenses	1,470,675.00	1,178,644.00
Registration and Legal Fees	445,070.00	756,736.00
Postage , Fax and Courier	524,389.00	581,431.00
Books & Periodicals Subscriptions	916,280.00	234,573.00
Housekeeping	522,182.00	409,457.00
Laboratory Consumables	38,817.00	307,719.00
Directors Sitting Fees	410,000.00	310,000.00
Expenditure towards Corporate	-	-
Provision for Doubtful Debts	0	-
Bad Debts written off	27,119.00	889,155.00
Diminution on value	-	
Donations	5,000.00	30,000.00
Loss on sale of investment	-	18,923.00
General Expenses	1,169,666.00	1,433,170.00
<b>Total</b>	<b>33,879,611.00</b>	<b>34,704,340.00</b>