

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED

**Standalone Financial for Half Year Ended
30th Sept 2021**

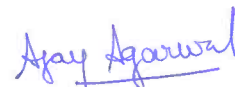
MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
CIN - L74140PN1982PLC026933
BALANCE SHEET AS AT 30TH SEPTEMBER, 2021

Particulars		Note No.	As at 30th Sept' 2021 INR	As at 30th Sept' 2020 INR
I	EQUITY AND LIABILITIES			
(1)	Shareholders' Funds			
	(a) Share Capital	2	13,42,15,260	13,42,15,260
	(b) Reserves and Surplus	3	88,49,81,035	90,82,84,247
			1,01,91,96,295	1,04,24,99,507
(2)	Non-Current Liabilities			
	(a) Long Term Borrowings	4	6,68,11,753	6,21,77,086
	(b) Deferred Tax Liabilities (Net)	5	1,25,17,661	1,48,92,950
	(c) Other Long Term Liabilities	6	1,11,07,858	1,11,07,858
	(d) Long Term Provisions	7	49,36,611	47,87,364
			9,53,73,883	9,29,65,258
(3)	Current Liabilities			
	(a) Trade Payables	8		
	i) Total outstanding dues of micro enterprises and small enterprises			4,59,043
	ii) Total outstanding dues of creditors other than micro enterprises and small enterprises			
	- to related party		1,13,80,500	24,63,092
	- to others		17,62,22,753	5,57,46,077
	(b) Other Current Liabilities	9	6,51,46,741	1,88,61,108
	(c) Short-Term Provisions	10	2,45,45,210	89,96,826
			27,72,95,204	8,65,26,146
	Total		1,39,18,65,382	1,22,19,90,911
II	ASSETS			
(1)	Non-Current Assets			
	(a) Property, Plant & Equipment			
	(i) Tangible Assets	11	17,20,19,302	17,69,75,372
	(ii) Intangible Assets	11	10,56,011	20,14,610
			17,30,75,313	17,89,89,982
	(b) Non-Current Investments	12	40,22,03,423	36,73,84,043
	(c) Long Term Loans and Advances	13	17,13,07,653	27,14,86,750
			57,35,11,076	63,88,70,793
(2)	Current Assets			
	(a) Inventory	14	1,81,26,243	19,65,011
	(b) Trade Receivables	15	43,54,41,654	11,26,12,292
	(c) Cash and Cash Equivalents	16	11,33,71,665	20,64,38,300
	(d) Short-Term Loans and Advances	17	6,55,91,948	7,11,81,612
	(e) Other Current Assets	18	1,27,47,483	1,19,32,921
			64,52,78,993	40,41,30,136
	Total		1,39,18,65,382	1,22,19,90,911

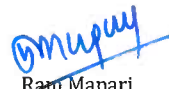
For and on behalf of the Board



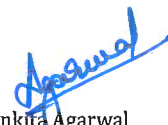
Anand Chalwade
Managing Director
DIN: 02008372



Ajay Agarwal
Chairman
DIN: 00200167



Ram Mapari
Chief Financial Officer



Ankita Agarwal
Company Secretary
M No. A49634


Dated : 10th November 2021
Place: Pune

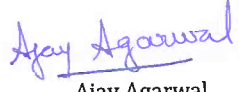
MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
CIN - L74140PN1982PLC026933


STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

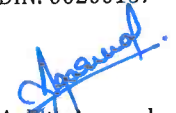
Particulars		Note No.	For the Half Year Ended	For the Half Year Ended
			30th Sept, 2021	30th Sept, 2020
			INR	INR
I	Revenue from Operations	19	48,63,56,170.00	16,42,95,093
II	Other Income	20	77,52,267.00	1,92,68,709
III	Total Revenue (I +II)		49,41,08,437.00	18,35,63,802
IV	Expenses:			
	Operating Costs	21	36,39,08,799.00	8,99,61,503
	Employee Benefit Expense	22	6,42,04,869.00	5,56,64,063
	Finance Costs	23	60,68,335.00	29,23,676
	Depreciation and amortisation Expense	11	54,32,699.00	62,46,536
	Other Expenses	24	3,35,85,885.00	2,09,55,457
	Total Expenses		47,32,00,587.00	17,57,51,235
V	Profit/(Loss) Before tax (III-IV)		2,09,07,850.00	78,12,567
VI	Tax Expense:			
	(1) Current Tax		75,20,000.00	25,00,000
	(2) Deferred Tax (Net)	5	(62,69,555.00)	17,02,447
	(3) Excess provision of Taxation of Earlier years		-	-
			1,37,89,555.00	42,02,447
VII	Profit/(Loss) for the period (VII-VIII)		71,18,295.00	36,10,120
VIII	Earnings per equity share (Face value INR. 10/-)			
	Basic		0.53	0.25
	Diluted		0.53	0.25

For and on behalf of the Board


Anand Chalwade
Managing Director
DIN: 02008372


Ajay Agarwal
Chairman
DIN: 00200167


Ranu Mapari
Chief Financial Officer


Ankita Agarwal
Company Secretary
M No. A49634

Dated : 10th November 2021
Place: Pune

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
CIN - L74140PN1982PLC026933
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

Particulars	The Half Year Ended 30th Sept' 2021		The Half Year Ended 30th Sept' 2020	
	INR	INR	INR	INR
A CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax:		2,09,07,850		78,12,567
Adjustments for:				
Depreciation & Amortisation	54,32,699		62,46,536	
Finance Costs	60,68,335		29,23,676	
Loss on sale of fixed assets	-		-	
Interest income	(29,55,212)		(14,49,818)	
Interest income from debentures	(75,565)		(39,48,288)	
		84,70,257		37,72,106
Operating profit before Working Capital changes		2,93,78,107		1,15,84,673
Adjustments for changes in Working capital:				
Long term Loans and advances	1,69,546		(8,59,77,016)	
Other non-current assets :				
Inventories	(54,13,753)		5,75,02,693	
Trade Receivables	(31,63,47,553)		4,52,44,543	
Short term Loans and advances	1,02,82,145		(2,50,39,136)	
Other current assets	(1,09,96,193)		(8,12,849)	
Other long term liabilities	-		-	
Long term Provisions	-		-	
Trade Payables	9,83,27,074		(6,03,32,958)	
Other current liabilities	4,82,41,989		(8,38,871)	
Short term Provisions	(13,97,161)	(17,71,33,906)	(4,96,872)	(7,07,50,466)
Cash generated from operations		(14,77,55,799)		(5,91,65,793)
Deferred tax		62,69,555		-
income taxes provision less paid		(2,36,300)		-
Income Tax P&L		(1,37,89,555)		
Income taxes paid / (refund) / [NET]		(77,56,300)		3,63,32,546
Net Cash flow from Operating Activities		(15,55,12,099)		(2,28,33,247)
B CASH FLOW FROM INVESTING ACTIVITIES				
Fixed Assets:				
Purchase of Fixed Assets	(18,83,118)		(3,92,340)	
Sale proceeds of Fixed Assets	379		16,516	
Investments:				
Sale of Investment - Non Current (under Trade)	1,10,74,000		-	
Loan to subsidiaries and interest thereon	2,52,91,535		12,62,91,279	
Sale proceeds - Current Investment	-		-	
interest income from debenture	75,565		39,48,288	
Interest income	29,55,212		14,49,818	
Gain on Redemption of investment			-	
Net Cash from / (used) in investing activities		3,75,13,573		13,13,13,561
C CASH FLOW FROM FINANCING ACTIVITIES				
Long Term Borrowings	(77,06,118)		(41,30,492)	
Finance Cost	(60,68,335)		(29,23,676)	
Dividend & Dividend Tax paid	(26,84,306)		-	
Net Cash flow from/(used) in financing activities		(1,64,58,759)		(70,54,168)
D NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		(13,44,57,285)		10,14,26,146
Cash and Cash Equivalents (Opening balance)		24,78,28,950		10,50,12,154
Cash and Cash Equivalents (Closing balance)		11,33,71,665		20,64,38,300

Notes :

1 Figures in brackets represent outflows of cash and cash

2 Cash and cash equivalents comprise of :

	As at 31st March, 2021 INR	As at 31st March, 2020 INR
Cash and cash equivalents		
Cash on hand	13,43,482	4,63,529
Balance with Bank		
Balances with banks	76,37,212	-
Deposit with banks (deposits with less than 3 months maturity)	10,43,90,971	12,33,38,969
Other bank balances		
- Deposits with maturity of more than three months but less than 12 months	-	5,60,00,000
- Margin Money for Bank Guarantees / LC	-	2,40,13,421
- Earmarked balances	-	26,22,381
Total	<u>11,33,71,665</u>	<u>20,64,38,300</u>

For and on behalf of the Board

Anand Chalwade
Managing Director
DIN: 02008372

Ajay Agarwal
Chairman
DIN: 00200167

Ram Mapari
Chief Financial Officer

Ankita Agarwal
Company Secretary
M No. A49634

Dated : 10th November 2021

Place: Pune

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS
NOTE 2 - SHARE CAPITAL

Particulars	As at 30th Sept, 2021 INR	As at 30th Sept, 2020 INR
Authorised: 25,000,000 Equity Shares of INR 10/- each.	25,00,00,000	25,00,00,000
Issued, Subscribed and Paid up: 13,421,526 (PY 13,421,526) Equity Shares of INR 10/- each fully paid.	13,42,15,260	13,42,15,260
Total	13,42,15,260	13,42,15,260

Notes:

a) Reconciliation of the no. of shares :

Particulars	As at 30th Sept, 2021		As at 30th Sept, 2020	
	No of shares	Amount	No of shares	Amount
No of fully paid Equity shares outstanding at the beginning of the year	1,34,21,526	13,42,15,260	1,34,21,526	13,42,15,260.00
Add: Issued during the year	-	-	-	-
No of Equity shares outstanding at the end of the year	1,34,21,526	13,42,15,260	1,34,21,526	13,42,15,260.00

b) Number of fully paid Equity shares held by each shareholder holding more than 5% shares in the company are as follows:

Name of Shareholders	Number of Equity Shares as at 30th Sept, 2021	Percentage held	Number of Equity Shares as at 30th Sept, 2020	Percentage held
1) Beesley Consultancy Private Limited	18,97,068	14.13%	9,25,068.00	6.89%
2) ACAIPL Corporate Advisors (India) Private Limited	10,00,000	7.45%	10,00,000.00	7.45%
3) Ajay Arjunlal Agarwal	8,20,000	6.11%	-	-
4) Mukul Mahavir Prasad Agrawal	7,52,000	5.60%	7,52,000	5.60%

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS
NOTE 3 - RESERVES AND SURPLUS

Particulars	INR.	As at 30th Sept, 2021 INR	As at 30th Sept, 2020 INR
1) Grant received from MSME under ASPIRE scheme			
Opening Balance	2,27,515		8,15,386
Less :- Depreciation for the year	38,866		2,95,088
Closing Balance		1,88,649	5,20,298
2) Securities Premium:			
Opening Balance	22,90,61,910		22,90,61,910
Add: Received during the year	-		-
		22,90,61,910	22,90,61,910
3) General Reserve:			
Opening Balance	9,12,76,262		9,12,76,262
		9,12,76,262	9,12,76,262
4) Surplus in Statement of Profit & Loss			
Opening Balance	56,00,20,225		58,38,15,657
Less: Dividends(see Note 43)	26,84,306		-
Less: Dividend distribution tax	-		-
Add: Profit/(Loss) for the year	71,18,295		36,10,120
		56,44,54,214	58,74,25,777
Closing Balance		56,44,54,214	58,74,25,777
Total		88,49,81,035	90,82,84,247

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
 NOTES FORMING PART OF FINANCIAL STATEMENTS
 NOTE 4 - LONG TERM BORROWINGS

Particulars	As at 30th Sept, 2021 INR	As at 30th Sept, 2020 INR
Term Loan : Secured :		
a) Loan against property # A) from Banks	5,34,11,753	6,21,77,086
b) Loan- Emergency Credit Line Guaranteed Scheme (ECLGS) from Bank	1,34,00,000	-
Total	6,68,11,753	6,21,77,086

NOTE 5 - Deferred Tax

(i) Break up of Deferred Tax Liability as at year end :

Nature of timing difference	As at 30th Sept, 2021 INR	As at 30th Sept, 2020 INR
Difference in Provision for Depreciation/Amortisation	1,65,26,162	1,63,05,985
Total	1,65,26,162	1,63,05,985

(ii) Break up of Deferred Tax Asset as at year end:

2,20,177

Nature of timing difference	As at 30th Sept, 2021 INR	As at 30th Sept, 2020 INR
Provision for Leave encashment / gratuity / doubtful debts	40,08,501	14,13,035
Total	40,08,501	14,13,035
(iii) Deferred Tax Liability (net)	1,25,17,661	1,48,92,950

NOTE 6 - OTHER LONG TERM LIABILITIES

Particulars	As at 30th Sept, 2021 INR	As at 30th Sept, 2020 INR
Retention money from vendors	11,07,858	11,07,858
Security deposit (from a related party)	1,00,00,000	1,00,00,000
Total	1,11,07,858	1,11,07,858

NOTE 7 - LONG TERM PROVISIONS

Particulars	As at 30th Sept, 2021 INR	As at 30th Sept, 2020 INR
Provision for Leave Encashment ,Gratuity	49,36,611	47,87,364
Total	49,36,611	47,87,364

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
 NOTES FORMING PART OF FINANCIAL STATEMENTS
 NOTE 8 - TRADE PAYABLES

Particulars	As at 30th Sept, 2021 INR	As at 30th Sept, 2020 INR
Trade Payables		
i) total outstanding dues to Micro Enterprises and Small enterprises		4,59,043
ii) total outstanding dues to creditors other than Micro Enterprises and Small enterprises		
To Related party	1,13,80,500	24,63,092
To Others	17,62,22,753	5,57,46,077
Total	18,76,03,253	5,86,68,212

NOTE 9 - OTHER CURRENT LIABILITIES

Particulars	As at 30th Sept, 2021 INR	As at 30th Sept, 2020 INR
Other Payables		
a)Advance from Customers	2,09,55,261	50,22,960
b)Grant repayable on demand	-	49,34,864
c) Bank Overdraft	2,68,79,491	-
c)Current Maturities of other long term debts #	87,71,496	34,63,112
d) Interest on loan accrued but not due	4,16,505	1,91,891
e)Provident and other funds payable	6,56,492	7,02,600
f)ESIC Payable	2,789	3,580
g)TDS & GST Payable	49,77,577	5,32,873
h)Security Deposits (Interest free)	24,87,130	40,09,228
i)Payable against Capital Account	-	-
Total	6,51,46,741	1,88,61,108

NOTE 10 - SHORT-TERM PROVISIONS

Particulars	As at 30th Sept, 2021 INR	As at 30th Sept, 2020 INR
Provision for Leave Encashment	87,12,850	37,20,323
Provision for Gratuity	1,58,32,360	52,76,503
Total	2,45,45,210	89,96,826

MITCON CONSULTANCY & ENGINEERING SERVICES LTD
 NOTES TO THE FINANCIAL STATEMENTS
 Note 11 - PROPERTY, PLANT AND EQUIPMENT

Particulars	TANGIBLE ASSETS											Total
	Land - Freehold	Improvement to Leasehold Properties	Building	Energy Audit Equipments	Furniture & Fixture	Vehicle	Office Equipment	Environment & IT Equipments	Computer & Printers	Electrical Installations & Equipments	Wind Power Project	
COST												
As at April 1, 2020	2,00,000	1,20,84,654	17,59,40,668	1,36,52,688	3,70,94,563	65,62,402	3,10,06,764	1,29,53,938	3,77,43,390	1,31,51,657	4,19,82,900	38,23,73,624
Additions	-	-	-	6,150	-	-	10,18,959	2,90,310	22,42,342	-	-	35,57,741
Disposals / adjustments	-	-	-	1,36,58,838	1,97,844	-	33,49,958	-	1,07,68,139	-	-	1,43,15,941
Balance as at March 31, 2021	2,00,000	1,20,84,654	17,59,40,668	1,36,58,838	3,68,96,719	65,62,402	2,86,75,745	1,32,44,248	2,92,17,593	1,31,51,657	4,19,82,900	37,16,15,424
As at April 1, 2021	2,00,000	1,20,84,654	17,59,40,668	1,36,58,838	3,68,96,719	65,62,402	2,86,75,745	1,32,44,248	2,92,17,593	1,31,51,657	4,19,82,900	37,16,15,424
Additions	-	-	-	3,92,865	37,861	68,529	44,875	3,67,222	9,31,371	-	-	18,04,862
Disposals / adjustments	-	-	-	1,40,51,703	37,861	66,30,931	2,87,20,620	1,36,11,470	3,01,48,964	-	-	37,861
Balance as at Sept 30, 2021	2,00,000	1,20,84,654	17,59,40,668	1,40,51,703	3,69,58,858	66,30,931	2,87,20,620	1,36,11,470	3,01,48,964	1,31,51,657	4,19,82,900	37,33,82,425
ACCUMULATED DEPRECIATION AND IMPAIRMENT												
As at April 1, 2020	-	80,56,158	2,30,58,280	1,32,58,478	2,90,05,738	60,80,998	2,99,09,657	1,14,34,498	3,70,67,080	1,03,00,719	3,27,69,100	20,09,40,706
Depreciation Charge for the year	-	2,07,668	34,24,515	2,59,772	22,98,225	1,80,367	7,71,766	5,50,133	4,52,874	7,28,136	11,36,750	1,00,10,206
Disposals / adjustments	-	-	-	1,77,147	1,77,147	-	33,24,804	-	1,07,52,505	-	-	1,42,54,456
Balance as at March 31, 2021	-	82,63,826	2,64,82,795	1,35,18,250	3,11,26,816	62,61,365	2,73,56,619	1,19,84,631	2,67,67,449	1,10,28,855	3,39,05,850	19,66,96,456
Depreciation Charge for the year	-	47,485	17,16,950	55,119	8,22,921	7,797	5,06,579	3,10,069	5,49,389	3,25,059	5,69,932	49,11,300
Disposals / adjustments	-	-	-	37,482	37,482	-	-	-	-	-	-	37,482
Balance as at Sept 30, 2021	-	83,11,311	2,81,99,745	1,35,73,369	3,19,12,255	62,69,162	2,78,63,198	1,22,94,700	2,73,16,838	1,13,53,914	3,44,75,782	20,15,70,274
NET CARRYING VALUE at Sept 30, 2021	2,00,000	37,73,343	14,77,40,923	4,78,334	49,46,603	3,61,769	8,57,422	13,16,770	28,32,126	17,97,743	75,07,118	17,18,12,151
NET CARRYING VALUE at March 31, 2021	2,00,000	38,20,828	14,94,57,873	1,40,588	57,69,903	3,01,037	13,19,126	12,59,617	24,50,144	21,22,802	80,77,050	17,49,18,968

MITCON CONSULTANCY & ENGINEERING SERVICES LTD
 NOTES TO THE FINANCIAL STATEMENTS
 Note 11 - PROPERTY, PLANT AND EQUIPMENT

Particulars	Grant Assets						Total of Tangible & Intangible Assets	
	INR							INR
	Office Equipment	Furniture & Fixture	Computer & Printers	Electrical Installations & Equipments	Total	Total of Tangible & Intangible Assets		
COST								
As at April 1, 2020	74,98,938	10,21,551	4,32,000	8,67,660	98,20,149	39,21,93,773	44,96,98,924	
Additions	-	-	1,06,200	-	1,06,200	36,63,941	42,80,264	
Disposals / adjustments	-	-	-	-	-	1,43,15,941	1,43,15,941	
Balance as at March 31, 2021	74,98,938	10,21,551	5,38,200	8,67,660	99,26,349	38,15,41,773	43,96,63,247	
As at April 1, 2021	74,98,938	10,21,551	5,38,200	8,67,660	99,26,349	38,15,41,773	43,96,63,247	
Additions	-	-	-	-	-	18,04,862	18,83,118	
Disposals / adjustments	-	-	1,06,200	-	1,06,200	1,44,061	37,861	
Balance as at Sept. 30, 2021	74,98,938	10,21,551	4,32,000	8,67,660	98,20,149	38,32,02,574	44,15,08,504	
ACCUMULATED DEPRECIATION AND IMPAIRMENT								
As at April 1, 2020	66,75,432	10,15,369	4,32,000	8,63,460	89,86,261	20,99,26,967	26,51,59,465	
Depreciation Charge for the year	5,87,871	-	-	-	5,87,871	1,05,98,077	1,20,94,099	
Disposals / adjustments	-	-	-	-	-	1,42,54,456	1,42,54,456	
Balance as at March 31, 2021	72,63,303	10,15,369	4,32,000	8,63,460	95,74,132	20,62,70,588	26,29,99,108	
Depreciation Charge for the year	38,866	-	-	-	38,866	49,50,166	54,71,565	
Disposals / adjustments	-	-	-	-	-	37,482	37,482	
Balance as at Sept 30, 2021	73,02,169	10,15,369	4,32,000	8,63,460	96,12,998	21,11,83,272	26,84,33,191	
NET CARRYING VALUE at Sept 30, 2021	1,96,769	6,182	-	4,200	2,07,151	17,20,19,302	17,30,75,313	
NET CARRYING VALUE at March 31, 2021	2,35,635	6,182	1,06,200	4,200	3,52,217	17,52,71,185	17,66,64,139	

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
 NOTES FORMING PART OF FINANCIAL STATEMENTS
 NOTE 12 - NON CURRENT INVESTMENTS

Particulars	As at 30th Sept, 2021 INR	As at 30th Sept, 2020 INR
Investments (At Cost) #		
Investment in Subsidiaries - (Trade, Unquoted, at cost, Fully paid)		
a) 19,500,049 (PY 12,000,049) Fully paid up Equity shares of INR 10/- each of Krishna Windfarms Developers Private Limited (KWDPL)	19,53,88,690	12,03,88,690
10,000 (PY 10,000) Fully paid up Equity shares of INR 10/- each of MITCON Sun Power Ltd	1,00,000	1,00,000
b) 10,000 (PY 10,000) Fully paid up Equity shares of INR 10/- each of MITCON Forum for Social Development (refer note 42)	1	1
c) 10,000 (PY 10,000) Fully paid up Equity shares of INR 10/- each of MITCON Advisory Services Limited	1,00,000	1,00,000
d) 10,300,000 (PY 2,300,000) Fully paid up Equity shares of INR 10/- each of MITCON Trusteeship Services Private Limited	10,30,00,000	10,30,00,000
e) 1,321,526 (PY 1,321,526) Fully paid up Equity shares of INR 10/- each of Shrikhande Consultants Pvt. Ltd (at premium of INR 42/- per share)	6,87,19,352	6,87,19,352
10,000 (PY NIL) Fully paid up Equity shares of INR 10/- each of MITCON Envirotech Limited	1,00,000	-
B) In debentures		
a) 10.50% 75,00,000 (PY Nil) Compulsarily Convertible Debentures of INR 10/- each of Krishna Windfarms Developers Private Limited	-	7,50,00,000
b) 0.10% 34,71,938 (PY Nil) Redeemable Debentures of INR 10/- each of Krishna Windfarms Developers Private Limited	3,47,19,380	-
C) Other Investments:		
Non-trade, Unquoted, at cost		
a) In Government Securities - National Savings Certificates	75,000	75,000
b) In others	1,000	1,000
40 (PY 40) Fully paid up Equity shares of INR 25/- each of Greater Mumbai Bank Ltd.		
Total	40,22,03,423	36,73,84,043

#Aggregate amount of unquoted investments INR 402,203,423/- (Previous Year INR 367,384,043/-).

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
 NOTES FORMING PART OF FINANCIAL STATEMENTS
 NOTE 13 - LONG TERM LOANS AND ADVANCES

Particulars	As at 30th Sept, 2021 INR	As at 30th Sept, 2020 INR
Unsecured, Considered Good		
Security Deposits	3,10,12,388	11,08,60,763
Prepaid Expenses	15,84,909	3,59,822
Loans to Incubatee	-	8,40,756
Loans to subsidiaries		
Krishna Windfarms Developers Private Limited	-	3,47,19,381
MITCON Sun Power Limited	1,76,60,000	-
MITCON Advisory Services Private Limited	50,000	50,000
MITCON Impact Asset Management Pvt Ltd	7,00,000	-
Debentures		
MITCON Sun Power Ltd (issued 0.10% Compulsorilly Convertible Debentures)	11,60,00,000	11,60,00,000
Interest on loans to subsidiaries		
Krishna Windfarms Developers Private Limited	40,97,158	36,52,166
MITCON Sun Power Limited	1,48,592	48,93,021
MITCON Trusteeship Services Private Limited	-	1,04,425
MITCON Impact Asset Management Pvt Limited	43,128	-
MITCON Advisory Services Private Limited	11,478	6,416
Total	17,13,07,653	27,14,86,750

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
 NOTES FORMING PART OF FINANCIAL STATEMENTS
 NOTE 14 -INVENTORY

Particulars	As at 30th Sept, 2021 INR	As at 30th Sept, 2020 INR
Inventory of Project Consumables	1,81,26,243	19,65,011
Total	1,81,26,243	19,65,011

NOTE 15 -TRADE RECEIVABLES

Particulars	As at 30th Sept, 2021 INR	As at 30th Sept, 2020 INR
Outstanding for a period exceeding six months from the date they are due for payment:		
Unsecured considered good #	4,29,18,837	8,84,49,734
Unsecured considered doubtful	12,72,873	12,72,873
Less: Provision for Doubtful Debts	(12,72,873)	(12,72,873)
	4,29,18,837	8,84,49,734
Others - Unsecured considered good ##	39,25,22,817	2,41,62,558
Total	43,54,41,654	11,26,12,292

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
 NOTES FORMING PART OF FINANCIAL STATEMENTS
 NOTE 16 - CASH AND CASH EQUIVALENTS

Particulars	As at 30th Sept, 2021 INR	As at 30th Sept, 2020 INR
<u>A) Cash and Cash Equivalents</u>		
(1) Cash on Hand	13,43,482	4,63,529
(2) Balances with Bank		
(a) Balances with banks	76,37,212	-
(b) Deposit with banks (deposits with less than 3 months maturity)	10,43,90,971	12,33,38,969
<u>B) Other Bank Balances</u>		
(1) Deposit with Banks	-	5,60,00,000
(2) Margin Money for Bank Guarantees / LC	-	2,40,13,421
(3) Earmarked Balances	-	26,22,381
Total	11,33,71,665	20,64,38,300

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS
NOTE 17 - SHORT TERM LOANS AND ADVANCES

Particulars	As at 30th Sept, 2021 INR	As at 30th Sept, 2020 INR
Unsecured, Considered Good		
Prepaid Expenses	16,64,896	22,86,436
Advance to Others		
To others	75,64,783	96,04,750
To Related Party	42,85,457	-
Security Deposits (interest free)	2,93,76,481	3,73,00,944
Travel Advances to Staff	18,66,133	8,58,708
Income Tax net of Provisions	2,08,34,198	2,10,97,542
GST Advance	-	-
Loans to Incubatee	-	33,232
Total	6,55,91,948	7,11,81,612

NOTE 18 - OTHER CURRENT ASSETS

Particulars	As at 30th Sept, 2021 INR	As at 30th Sept, 2020 INR
Investment in Associates under Sale - (Trade, Unquoted)		
In Equity Instruments:		
a) 4,900 (PY 4900) Fully paid up Equity shares of INR 10/- each of MITCON Insolvency Professional Services Private Limited (invested at the premium of INR 2250/- per share) is under sale as on 30.09.2021	1,10,74,000	1,10,74,000
Interest Accrued on Investment	16,73,483	8,58,921
Total	1,27,47,483	1,19,32,921

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS
NOTE 19- REVENUE FROM OPERATIONS

Particulars	For the Half Year Ended 30th Sept' 2021 INR	For the Half Year Ended 30th Sept' 2020 INR
Sale of Services	48,36,89,361	16,24,21,378
Other Operating Revenues	26,66,809	18,73,715
Total	48,63,56,170	16,42,95,093

Details of Sale of Services :Income from	For the Half Year Ended 30th Sept' 2021 INR	For the Half Year Ended 30th Sept' 2020 INR
Consultancy Fees	5,83,02,583	3,42,40,996
Project Services Fees	39,48,29,294	11,67,68,717
Vocational Training	1,70,72,495	43,39,727
IT Courses	23,80,341	9,93,733
Laboratories	1,11,04,648	60,78,205
Total	48,36,89,361	16,24,21,378
Details of Other Operating Revenue :		
Income from Wind Power Generation (Net of rebate)	26,66,809	18,73,715
Total	26,66,809	18,73,715

NOTE 20 - OTHER INCOME

Particulars	For the Half Year Ended 30th Sept' 2021 INR	For the Half Year Ended 30th Sept' 2020 INR
Interest Income from		
- Bank Deposits	20,83,175	13,88,901
- Inter corporate Loan to related parties	8,72,037	60,917
- Other	-	34,40,991
- Interest on Debentures from a subsidiary	75,565	39,48,288
Lease Rental Income	22,78,384	33,78,228
Sundry Provisions and Credit Balances no longer required, written back	7,56,140	58,21,407
Recovery of Bad Debts	-	11,84,786
Gratuity Asset (surplus)	-	-
Other non-Operating Income	16,86,966	45,191
Total	77,52,267	1,92,68,709

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
 NOTES FORMING PART OF FINANCIAL STATEMENTS
 NOTE 21- Operating Costs

Particulars	For the Half Year Ended	For the Half Year Ended
	30th Sept' 2021	30th Sept' 2020
	INR	INR
Expenses on IT, VTP Training Activities	1,17,21,249	24,37,822
Professional Fees	1,87,88,663	1,83,61,283
Project Costs	33,33,98,887	6,91,62,398
Total	36,39,08,799	8,99,61,503

NOTE 22 - EMPLOYEE BENEFIT EXPENSE

Particulars	For the Half Year Ended	For the Half Year Ended
	30th Sept' 2021	30th Sept' 2020
	INR	INR
Salaries and Wages	5,22,92,970	4,91,39,502
Contribution to Provident and Other Funds	44,16,460	46,44,702
Contribution to Gratuity & Leave encashment	63,03,377	12,48,742
Staff Welfare Expenses	11,92,062	6,31,117
Total	6,42,04,869	5,56,64,063

NOTE 23 - FINANCE COSTS

Particulars	For the Half Year Ended	For the Half Year Ended
	30th Sept' 2021	30th Sept' 2020
	INR	INR
Interest Expense	38,29,667	27,20,904
Bank charges and Commission	22,38,668	2,02,772
Total	60,68,335	29,23,676

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE 24 - OTHER EXPENSES

Particulars	For the Half Year Ended	For the Half Year Ended
	30th Sept' 2021	30th Sept' 2020
	INR	INR
Power and Fuel	21,61,894	24,37,609
Office Rent	31,94,366	31,39,158
Repairs and Maintenance -		
Buildings	12,74,348	4,83,016
Office & Other Equipment	16,33,925	13,35,141
Others	7,76,900	1,17,127
Insurance Premium	7,96,142	5,96,762
Rates & Taxes	4,18,824	2,92,353
Auditor's Remuneration		
Statutory Audit	1,08,000	4,50,000
Certification	-	-
Administrative and General Expenses		
Travelling Expenses	58,47,407	20,08,179
Printing, Stationery and computer consumable	41,35,542	26,90,784
Advertisement Expenses	4,03,721	2,94,836
Security Expenses	4,12,547	10,62,363
Telephone, Mobile Expenses	10,71,862	9,35,116
Business Promotion Expenses	4,64,223	57,631
Registration and Legal Fees	20,94,489	14,35,964
Postage, Fax and Courier	2,95,796	2,98,549
Books & Periodicals Subscriptions and Membership Fees	7,90,034	8,40,165
Housekeeping Expenses	4,68,372	2,79,396
Laboratory Consumables	98,553	70,200
Directors Sitting Fees	2,24,200	2,95,000
Expenditure towards Corporate Social Responsibility (CSR) activities	-	8,62,443
Provision for Doubtful Debts	-	-
Bad Debts written off	2,72,178	38,040
Loss on Forex fluctuations	62,00,204	-
Loss on sale of Assets	379	-
General Expenses	4,41,979	9,35,625
Total	3,35,85,885	2,09,55,457