

MITCON/Secretarial/2022-23/11

June 03rd, 2022

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051
Fax No.: 022-26598237/38

Dear Sir/Madam,

Subject: Disclosure of Related Party Transactions

Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23 (9) of SEBI (LODR) Regulations, 2015, M/s MITCON Consultancy & Engineering Services Limited hereby submits disclosure of Related Party Transactions for the half year ended 31st March, 2022. The details of such transactions are annexed as Annexure I.

Request you to kindly take the same on record and acknowledge.

Thanking you,
Yours faithfully,
For MITCON Consultancy & Engineering Services Limited

Ankita Agarwal
Company Secretary
M. No. A49634

Encl: As above

Format for disclosure of related party transactions every six months

Period: 1st October, 2021 to 31st March, 2022

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken					
Sr. no.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/)	Interest Rate (%)	Tenure
							(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)						
1	MITCON Consultancy & Engineering Services Ltd	AABCM2681H	MITCON Credentia Trusteeship Services Ltd	AAMCM2458D	Subsidiary	Rent Received	1.20	0.10								
						Service charges- income	40.00	39.80	2.63	29.49						
2	MITCON Consultancy & Engineering Services Ltd	AABCM2681H	MITCON Advisory Services Pvt Ltd	AAMCM0846M	Wholly owned Subsidiary	Expenses Reimbursed	25.00	20.21								
						Service charges- income	10.00	6.00	6.73	13.92						
3	MITCON Consultancy & Engineering Services Ltd	AABCM2681H	Krishna Windfarms Developers Pvt Ltd	AABCM8173E	Wholly owned Subsidiary	Expenses Reimbursed	30.00	0.68	0.11	0.14						
						Interest on ICL	0.10	0.03								
4	MITCON Consultancy & Engineering Services Ltd	AABCM2681H	MITCON Solar Alliance Ltd	AALCM8402C	Subsidiary	Rent Received	1.80	0.15	1.06	1.24						
						Short term Advance paid	300.00	167.06	13.83	180.9						
5	MITCON Consultancy & Engineering Services Ltd	AABCM2681H	MITCON Sun Power Ltd	AALCM7943E	Wholly owned Subsidiary	Interest on OCD /ICL	10.00	0.16	40.97	61.42						
						Rent Received	1.20	0.10	0.71	0						
6	MITCON Consultancy & Engineering Services Ltd	AABCM2681H	Shrikhande Consultants Pvt Ltd	AAACS8431L	Subsidiary	Service charges- income	50.00	43.71	0	33.48						
						Expenses Reimbursed	40.00	19.80	2.35	14.12						
7	MITCON Consultancy & Engineering Services Ltd	AABCM2681H	MITCON Impact Asset Management Pvt Ltd	AANCM8581C	Wholly owned Subsidiary	Rent Received	1.20	0.11	0.47	0.59						
						Expenses Reimbursed	40.00	49.94	30.9	25.54						
8	MITCON Consultancy & Engineering Services Ltd	AABCM2681H	MSPL Unit 1 Ltd	AAOCM1403G	Step down Subsidiary	Inter Corporate Loan paid	2,600.00	1,685.00	1,76.60	1,685.00						
						Interest on ICL/ OCD	-	54.92	1.48	54.93						
9	MITCON Consultancy & Engineering Services Ltd	AABCM2681H	Shrikhande Consultants Pvt Ltd	AAACS8431L	Subsidiary	Service charges- income	25.00	16.80	0	-0.01						
						Expenses Reimbursed	25.00	19.65	0	3.62						
10	MITCON Consultancy & Engineering Services Ltd	AABCM2681H	MITCON Impact Asset Management Pvt Ltd	AANCM8581C	Wholly owned Subsidiary	Expenses Reimbursed	15.00	0.07	0.20	0.27						
						Service charges- income	900.00	801.48	-175	734.36						
11	MITCON Consultancy & Engineering Services Ltd	AABCM2681H	MSPL Unit 2 Pvt Ltd	AAOCM1508L	Step down Subsidiary	Expenses Reimbursed	25.00	-	6.35	6.35						
						Expenses Reimbursed	25.00	-	6.35	6.35						
12	MITCON Consultancy & Engineering Services Ltd	AABCM2681H	MSPL Unit 3 Pvt Ltd	AAOCM1580E	Step down Subsidiary	Service charges- income	100.00	71.00	0	68.22						
						Expenses Reimbursed	50.00	18.26	-18.26	0						
13	MITCON Consultancy & Engineering Services Ltd	AABCM2681H	MITCON Foundation	AABTM6357R	Related party	Income Received	140.00	24.42	2.61	26.46						
						Remuneration paid	100.00	43.92	3.59	3.59						
14	MITCON Consultancy & Engineering Services Ltd	AABCM2681H	Anand Chalwade	ABPPC8455M	Key Managerial Personnel	Salary & benefits paid	19.25	9.20	0.89	1.11						
						Salary & benefits paid	11.85	5.72	0.72	0.81						
Total (of Note 6b)							4,721.60	3,093.03	49.56	2,967.11						

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- When a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction: a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee". b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- Cost refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s)
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported