



## **Independent Auditor's Report**

To the Members of  
**MITCON Forum for Social Development**

### **Report on the Audit of Financial Statements**

#### **Opinion**

We have audited the accompanying financial statements of **MITCON Forum for Social Development** ("the Section 8 Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2023, and the Statement of Income & Expenditure account, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Accounting standards prescribed under section 133 of the Act read with the Rule 7 of Companies (Accounts) Rules, 2014, as amended and the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March 2023, its Surplus, and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

#### **Information other than the Financial Statements and Auditor's Report thereon**

The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.



#### **Branch Office :**

- Ahmedabad (Gujrat) • Bangalore (Karnataka) • Bhopal (M. P.) • Bhubaneswar (Orissa) • Chandigarh (Punjab) • Chennai (Tamilnadu)
- Hyderabad (Andhra Pradesh) • Hisar (Haryana) • Jaipur (Rajasthan) • Kolkatta (West Bengal) • Lucknow (U. P.) • New Delhi (NCR)
- Patna (Bihar) • Ranchi (Jarkhand) • Raipur (Chattisgarh) • Surat (Gujrat) • Thiruvananthapuram (Kerla) • Varanasi (U.P.)
- Vishakhapatnam (A. P.)

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to communicate the matter to those charged with governance. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditors' Responsibilities for the Audit of the financial statements:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for



one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of the accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and the content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements:**

- 1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, the Company being a Section 8 Company, is not required to give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2) As required by section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Income & Expenditure and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.



- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of written representations received from the directors as on 31<sup>st</sup> March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2023, from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of internal financial controls over financial reporting of the Company, and the operating effectiveness of such controls, refer to our separate report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the Company has not paid any managerial remuneration to its directors during the year, hence the provisions of Section 197 are not applicable to the Company.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. (a) The Management has represented that, to the best of it's knowledge and belief, as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
  - (b) The Management has represented, that, to the best of it's knowledge and belief, as disclosed in the notes to accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate



Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (i) and (ii) of Rule 11(e), as provided under (h) (iv) and(v) above, contain any material misstatement.

v. During the year, the Company has neither declared nor paid any dividend.

For **J Singh & Associates**  
**Chartered Accountants**  
(Firm Reg. No: 110266W)

*S.P. Dixit*



**CA. S. P. Dixit**  
**(Partner)**  
(Membership No: 041179)  
UDIN: 23041179BGSRON5143  
Place: Pune.  
Dated: 15<sup>th</sup> June, 2023.

## **Annexure “A” to the Independent Auditors’ Report**

The Annexure referred to in paragraph (2) (f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

### **Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”).**

We have audited the internal financial controls over financial reporting of **MITCON Forum for Social Development** (“the Section 8 Company”) as of 31<sup>st</sup> March, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors’ judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

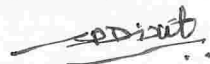
## Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March, 2023, based on the criteria for internal financial controls over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For J Singh & Associates  
Chartered Accountants  
(Firm Reg. No: 110266W)



CA. S. P. Dixit  
(Partner)  
(Membership No: 041179)  
UDIN: 23041179BGSRON5143  
Place: Pune.  
Dated: 15<sup>th</sup> June, 2023.



**MITCON FORUM FOR SOCIAL DEVELOPMENT**  
 (A Company Licensed under Section 8 of the Companies Act, 2013)  
**CIN - U93090PN2018NPL177624**  
**BALANCE SHEET AS AT 31ST MARCH, 2023**

Particulars		Note No.	As at 31st March, 2023 INR	As at 31st March, 2022 INR
<b>I</b>	<b>EQUITY AND LIABILITIES</b>			
<b>(1)</b>	<b>Shareholders' Funds</b>			
	(a) Share Capital	2	1,00,000.00	1,00,000.00
	(b) Reserves and Surplus	3	42,27,798.00	37,63,162.00
			43,27,798.00	38,63,162.00
<b>(2)</b>	<b>Current Liabilities</b>			
	(a) Trade Payables	4		
	i) Total outstanding dues to Micro Enterprises and Small enterprises		-	-
	ii) Total outstanding dues to creditors other than Micro Enterprises and Small enterprises		97,27,141.00	15,20,844.00
	(b) Other Current Liabilities	5	9,55,822.00	2,70,798.00
	(c) Provision	6	15,50,300.00	-
			1,22,33,263.00	17,91,642.00
	<b>Total</b>		1,65,61,061.00	56,54,804.00
<b>II</b>	<b>ASSETS</b>			
<b>(1)</b>	<b>Non-Current Assets</b>			
	(a) Deferred Tax	7	-	14,600.00
<b>(2)</b>	<b>Current Assets</b>			
	(a) Trade Receivables	8	47,45,033.00	34,66,083.00
	(b) Cash and Bank Balances	9	1,12,55,787.00	18,40,001.00
	(c) Short Term Loans and advances	10	-	300.00
	(d) Other Current Assets	11	5,60,241.00	3,33,820.00
			1,65,61,061.00	56,40,204.00
	<b>Total</b>		1,65,61,061.00	56,54,804.00

See Accompanying Notes (1 to 27) forming Integral Part of The Financial Statements

In Terms of Our Report of Even Date attached  
 For J Singh & Associates  
 Chartered Accountants  
 (ICAI Firm Reg No. 110266W)

For and on behalf of the Board

CA S P Dixit  
 (Partner)

ICAI Mem. No. 041179

UDIN: 23041179B4SR0NS193

Date: 15th June, 2023

Place: Pune



*Ram D Mapari*

Ram D Mapari  
 Director  
 DIN: 07771508

*Chandrasekhar*

Chandrasekhar Bhosale  
 Chief Executive Officer  
 DIN: 07823331

Date: 15th June, 2023

Place: Pune





**MITCON FORUM FOR SOCIAL DEVELOPMENT**

*(A Company Licensed under Section 8 of the Companies Act, 2013)*

**CIN - U93090PN2018NPL177624**

**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2023**

Particulars		Note No.	For the Year ended	For the Year ended
			31st March, 2023	31st March, 2022
			INR	INR
I	Revenue from Operations	12	2,84,19,265.00	84,83,299.00
II	Other Income	13	2,17,770.00	47,062.00
III	<b>Total Revenue (I +II)</b>		<b>2,86,37,035.00</b>	<b>85,30,361.00</b>
IV	Expenses:			
	Operating Costs	14	2,69,24,748.00	75,65,018.00
	Employee Benefit Expenses	15	9,62,150.00	7,02,000.00
	Other Expenses	16	2,70,901.00	3,19,198.00
	<b>Total Expenses</b>		<b>2,81,57,799.00</b>	<b>85,86,216.00</b>
V	Surplus/ ( Deficit) before Tax (III-IV)		4,79,236.00	(55,855.00)
VI	Tax Expense:			
	Current Tax		-	
	(2) Deferred Tax		14,600.00	(14,600.00)
			14,600.00	(14,600.00)
VII	<b>Surplus/ ( Deficit) for the Year</b>		<b>4,64,636.00</b>	<b>(41,255.00)</b>
VIII	<b>Earnings per equity share</b> <b>(Face value INR. 10/-)</b>			
	Basic	19	46.46	(4.13)
	Diluted	19	46.46	(4.13)

See Accompanying Notes (1 to 27) forming Integral Part of The Financial Statements

In Terms of Our Report of Even Date attached  
For J Singh & Associates  
Chartered Accountants

(ICAI Firm Reg No. 110266W)

*SP Dixit*

CA S P Dixit  
(Partner)  
ICAI Mem. No. 041179  
UDIN: 23041179BQSRON5193  
Date: 15th June, 2023  
Place: Pune



For and on behalf of the Board

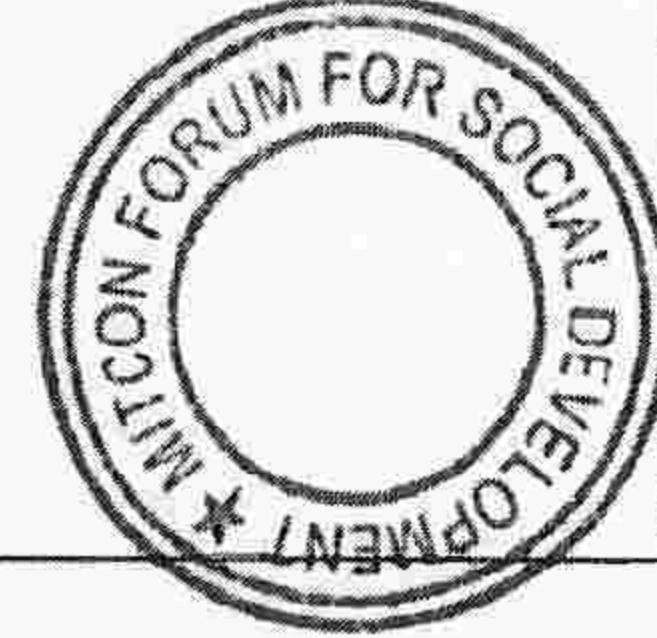
*Ram D Mapari*

Ram D Mapari  
Director  
DIN: 07771508

*Chandrasekhar*

Chandrasekhar Bhosale  
Chief Executive Officer  
DIN: 07823331

Date: 15th June, 2023  
Place: Pune



**MITCON FORUM FOR SOCIAL DEVELOPMENT**  
**CIN - U93090PN2018NPL177624**  
*(A Company Licensed under Section 8 of the Companies Act, 2013)*  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023**

Particulars	For the year ended 31st March, 2023		For the year ended 31st March, 2022	
	INR	INR	INR	INR
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>				
Income before tax:		4,79,236.00		(55,855.00)
Adjustments for:				
Interest income	(2,11,350.00)		(31,592.00)	
Interest on IT Refund	(6,420.00)			(31,592.00)
		(2,17,770.00)		(87,447.00)
Operating Income before Working Capital changes		2,61,466.00		
Adjustments for changes in Working capital:				
Trade Receivables	(12,78,950.00)		30,25,999.00	
Short Term Loans and advances	300.00		19,430.00	
Trade Payables	82,06,297.00		(26,40,938.00)	
Provisions	15,50,300.00			
Other current liabilities	6,85,024.00		2,08,393.00	
		91,62,971.00		6,12,884.00
Cash used in operations		94,24,437.00		5,25,437.00
Income tax paid		(2,20,001.00)		(1,57,935.00)
<b>Net Cash flow from / (used in) Operating Activities</b>		<b>92,04,436.00</b>		<b>3,67,502.00</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>				
Interest income	2,11,350.00		31,592.00	
<b>Net Cash flow from / (used in) Investing activities</b>		<b>2,11,350.00</b>		<b>31,592.00</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>				
NIL				
<b>Net Cash flow from / (used in) financing activities</b>				
<b>D NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>		94,15,786.00		3,99,094.00
Cash and Cash Equivalents (Opening balance)		18,40,001.00		14,40,907.00
Cash and Cash Equivalents (Closing balance)		1,12,55,787.00		18,40,001.00
Notes :				
1 Figures in brackets represent outflows of cash and cash equivalents.				

2 Cash and cash equivalents comprise of :			
Particulars		As at 31st Mar, 2023 INR	As at 31st Mar, 2022 INR
Cash and cash equivalents			
Balance with banks		1,12,55,787.00	18,40,001.00
<b>Total</b>		<b>1,12,55,787.00</b>	<b>18,40,001.00</b>

See Accompanying Notes (1 to 27) forming Integral Part of The Financial Statements

In Terms of Our Report of Even Date attached  
For J Singh & Associates  
Chartered Accountants  
(ICAI Firm Reg No. 110266W)

*S P Dixit*  
CA S P Dixit  
Partner  
ICAI Mem. No. 041179  
UDIN: 23041179B4SRON5143  
Date: 15th June, 2023  
Place: Pune

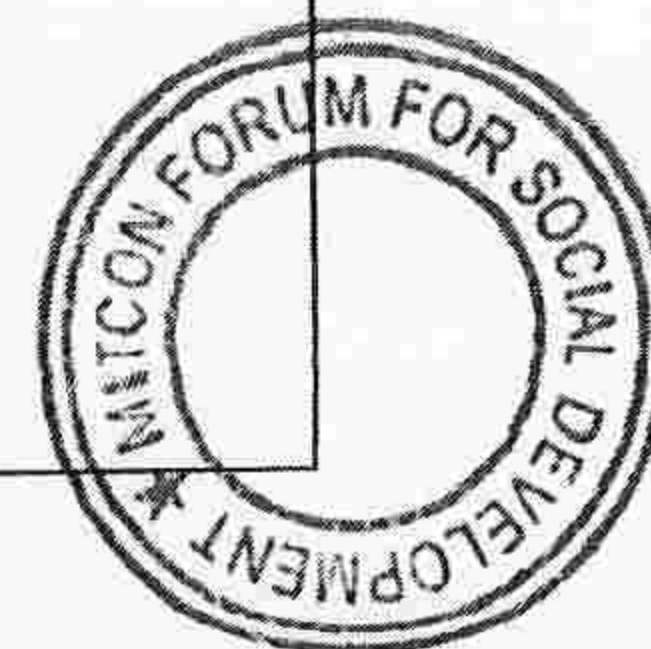


For and on behalf of the Board

*Mapari*  
Ram D Mapari  
Director  
DIN: 07771508

*Chandrasekhar*  
Chandrasekhar Bhosale  
Chief Executive Officer  
DIN: 07823331

Date: 15th June, 2023  
Place: Pune



- (i) The Company does not have any benami property held in its name. No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988(45 of 1988) and Rules made thereunder
- (ii) The Company has not been declared wilful defaulter by any bank or financial institution or other lender or government or any government authority.
- (iii) The Company has complied with the requirement with respect to number of layers as prescribed under section 2(87) of the Companies Act, 2013 read with the Companies (Restriction on number of layers) Rules, 2017
- (iv) Utilisation of borrowed funds and share premium

**I) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:**

(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

**II) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:**

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries

(v) There is no income surrendered or disclosed as income during the year in tax assessments under the Income Tax Act, 1961 (such as search or survey), that has not been recorded in the books of account.

(vi) The Company has not traded or invested in crypto currency or virtual currency during the year.

(vii) The Company does not have any charges or satisfaction of charges which is yet to be registered with Registrar of Companies beyond the statutory period.

25 None of the directors are disqualified under section 164 of the companies Act 2023 to be appointed as Director.

26 There is no contingent Liability during the year.

27 Previous years figures have been re-grouped , reclassified wherever necessary to make them comparable with current year's figures

Signatures to the Notes 1 to 27, forming part of the Financial Statements.

In Terms of Our Report of Even Date attached  
For J Singh & Associates  
Chartered Accountants  
(ICAI Firm Reg No. 110266W)

*S P Dixit*

S P Dixit  
(Partner)  
ICAI Mem. No. 041179  
UDIN: 23041179 BGS RONS 143  
Date: 15th June, 2023  
Place: Pune



For and on behalf of the Board

*Ram D Mapari*  
Ram D Mapari  
Director  
DIN: 07771508

*Chandrasekhar*  
Chandrasekhar Bhosale  
Chief Executive Officer  
DIN: 07823331

Date: 15th June, 2023  
Place: Pune

