

MITCON/Secretarial/2023-24/29

21st November, 2023

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Fax No.: 022-26598237/38

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

Dear Sir/Madam,

MITCON takes pleasure in announcing that it has through a 100% subsidiary (namely Mahogani Vishwa Agro Limited) of its JV company MITCON Nature Based Solutions Limited, successfully registered Agroforestry Based Grouped Carbon Credit Project under Verified Carbon Standard (VCS) program, managed by VERRA Organization with its headquarters in Washington D.C.

This grouped project is titled "Mahogany Plantation in India", VCS ID 2479, involves multiple small land hold farmers cultivating Mahogany tree in Agri-silviculture system, with expected coverage of 15,000 hectares in multiple instances across 65 districts in five states Maharashtra, Madhya Pradesh, Karnataka, Gujarat and Telangana.

The first instance of the project covers 315 farmers totaling 165.41 hectares of land in the states of Maharashtra, Karnataka and Telangana. M/s. Carbon Check (India) Private Limited acted as Validation and Verification Body (VVB) on behalf of VERRA.

This is for your information.

Kindly take the same on record.

Yours faithfully
For MITCON Consultancy & Engineering Services Limited

Ms. Ankita Agarwal
Company Secretary &
Sr. Vice President (Compliance & Legal)