

MITCON/Secretarial/2023-24/41

Friday, 09th February, 2024

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Re: Intimation to the stock exchange under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

This is to inform you that the Board of Directors of the Company at its Meeting held on 09th February, 2024 has approved internal restructuring of shareholding in M/s PlanetEye Farm AI Limited from M/s MITCON Nature Based Solutions Limited, JV Company of MITCON Consultancy & Engineering Services Limited to M/s MITCON Sun Power Limited, a wholly owned subsidiary of MITCON Consultancy & Engineering Services Limited at book value.

Through the above restructuring, entire Satellite Monitoring Business i.e. Agriculture and Infrastructure of M/s PlanetEye Farm AI Limited will be owned 50% by MITCON Consultancy & Engineering Services Limited through its Wholly Owned Subsidiary M/s MITCON Sun Power Limited and the management control remains same.

This is for your information.

Kindly take the same on record.

For MITCON Consultancy & Engineering Services Limited

Ms. Ankita Agarwal
Sr. Vice President & Head- Compliance & Legal
M. No.: A49634