



Independent Auditor's Limited Review Report on unaudited standalone financial results of for the quarter ended 30th June 2025 pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of MITCON Consultancy and Engineering Services Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **MITCON Consultancy & Engineering Services Limited ("the Company")** for the quarter ended 30th June, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation"), as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29th, 2019 (the "Circular").
2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34 Interim Financial Reporting) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards, as amended, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter:

5. Figures for the quarter ended 31st March,2025 as reported in this financial results are the balancing figures between the audited figures in respect of full financial year and published year to date figure for the nine month ended 31st December,2024 which were subject to limited review by Statutory auditors of the Company.

Our conclusion on the Statement is not modified in respect of the above matter.

For **J Singh & Associates**
Chartered Accountants
(Firm Registration No. 110266W)



CA. Viswanathan V
(Partner)

(Membership Number 200369)

UDIN: 25200369BMJJOW4955

Place: Pune.

Date: 13th August,2025.



MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED

Regd. Office: First Floor, Kubera Chambers, Shivaji Nagar, Pune 411005

CIN - L74140PN1982PLC026933

Tel No.: 020-25533309 Fax No.: 020-25533206 Website: www.mitconindia.com

Statement of unaudited Standalone Financial Results For the Quarter Ended 30th June, 2025

Sr No.	Particulars	Quarter Ended			INR in Lakhs
		30-Jun-2025 (Unaudited)	31-Mar-2025 (Audited)	30-Jun-2024 (Unaudited)	Year Ended 31-Mar-2025 (Audited)
1	Income from Operations				
(a)	Revenue from operations	1,324.42	1,623.08	980.02	5,119.62
(b)	Other income	122.33	124.72	129.97	493.28
2	Total income from Operation	1,446.75	1,747.80	1,109.99	5,612.90
3	Expenses				
(a)	Operating Cost	670.17	547.51	351.39	1,420.06
(b)	Change in Inventory	(149.40)	(47.57)	(147.29)	8.24
(c)	Employee benefits expense	428.88	598.59	423.99	1,961.19
(d)	Finance costs	70.38	80.75	68.77	290.14
(e)	Depreciation and amortization expense	74.67	73.38	60.76	265.97
(f)	Other expense	205.63	295.62	172.45	853.25
4	Total Expenses	1,300.33	1,548.28	930.07	4,798.85
5	Profit before exceptional items and tax	146.42	199.52	179.92	814.05
6	Exceptional items	-	-	-	-
7	Profit before Tax	146.42	199.52	179.92	814.05
8	Tax expense				
	Current Tax	36.50	59.75	39.00	194.85
	Defered tax charge / (credit)	8.24	9.68	24.72	93.07
	Taxation adjsutment of earlier years	-	(0.01)	-	(7.51)
	Total tax expense	44.74	69.42	63.72	280.41
9	Profit for the period / year after tax	101.68	130.10	116.20	533.64
10	Other Comprehensive Income (OCI)				
	Items that will not be reclassified to profit and loss				
	Re-measurement gains/(losses) on defined benefit plans	3.62	(8.95)	3.58	(11.92)
	Income tax relating to Re-measurement gains/(losses) on defined benefit plans	(0.94)	2.32	(0.93)	3.09
	Total other Comprehensive Income (OCI)	2.68	(6.63)	2.65	(8.83)
11	Total Comprehensive Income for the period / year (comprising profit / (loss) and other comprehensive income for the period / year)	104.36	123.47	118.85	524.81
12	Paid-up equity share capital (Face value of share INR 10 each)	1,449.88	1,449.88	1,343.08	1,449.88
13	Other equity				11,621.01
14	Earnings Per Share (Face Value INR 10/- each)				
	a) Basic	0.70	0.92	0.87	3.77
	b) Diluted	0.57	0.80	0.86	3.26
	See accompanying notes to the financial results				

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MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED

Standalone - Segment wise Revenue, Results and Capital Employed pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Quarter Ended			Year Ended
	30-Jun-2025 (Unaudited)	31-Mar-2025 (Audited)	30-Jun-2024 (Unaudited)	31-Mar-2025 (Audited)
INR in Lakhs				
Segment Revenue				
Consultancy and Training	700.30	1,230.42	579.55	3,532.42
Project Service	613.86	385.87	394.05	1,551.09
Wind Power Generation	10.26	6.79	6.42	36.11
Less: Inter Segment Revenue	-	-	-	-
Income from Operations	1,324.42	1,623.08	980.02	5,119.62
Segment Results :				
Profit / (Loss) Before Tax and Interest from each Segment				
Consultancy and Training	48.04	110.74	66.03	374.24
Project Service	43.39	44.17	52.45	227.50
Wind Power Generation	3.04	0.64	0.24	9.17
Total	94.47	155.55	118.72	610.91
Add:				
Unallocable Income Net of Unallocable Expenditure	122.33	124.72	129.97	493.28
Finance Costs	(70.38)	(80.75)	(68.77)	(290.14)
Total Profit Before Tax	146.42	199.52	179.92	814.05
Capital Employed				
Total Segment Assets				
Consultancy and Training	16,168.33	15,868.45	14,936.60	15,868.45
Project Service	1,619.73	1,562.50	868.86	1,562.50
Wind Power Generation	42.73	37.02	46.73	37.02
Total	17,830.79	17,467.97	15,852.19	17,467.97
Total Segment Liabilities				
Consultancy and Training	4,607.36	4,337.05	3,758.78	4,337.05
Project Service	44.10	60.03	197.74	60.03
Wind Power Generation	-	-	-	-
Total	4,651.46	4,397.08	3,956.52	4,397.08

Note: Wind power generation business is subject to Seasonal variations, hence the results for the period are not necessarily comparable with the results of the previous periods performance.

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Independent Auditor's Limited Review Report on consolidated unaudited financial results of MITCON Consultancy and Engineering Services Limited for the quarter ended 30th June 2025 pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of MITCON Consultancy and Engineering Services Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **MITCON Consultancy and Engineering Services Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group")** and its associates (refer Annexure 1 for the list of companies included in the Statement) for the quarter ended 30th June, 2025 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation"), as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34 Interim Financial Reporting) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards, as

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- Vijaywada (A.P.)



amended, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. We did not review the financial results of a subsidiary included in the Statement, whose total revenues (before consolidation adjustments) of Rs 550.61 Lakhs and total net profit after tax (before consolidation adjustments) of Rs 14.91 lakhs and total comprehensive income (before consolidation adjustments) of Rs 15.47 lakhs for the quarter ended 30th June 2025 as considered in the consolidated financial results. have been reviewed by other Independent auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the independent auditors and the procedures performed by us.
6. Figures for the quarter ended 31st March, 2025 as reported in this financial results are the balancing figures between the audited figures in respect of full financial year and published year to date figure for the nine month ended 31st December, 2024 which were subject to limited review by Statutory auditors of the Company.

Our conclusion on the Statement is not modified in respect of the above matter.

For **J Singh & Associates**
Chartered Accountants
(Firm Registration No. 110266W)



CA. Viswanthan V
(Partner)
(Membership Number 200369)
UDIN: 25200369 BMJJ OX 7379
Place: Mumbai.
Date: 13th August, 2025.



Annexure 1

List of Entities included in Consolidated Financial Results:

Sr. No.	Particulars	Relation
1	Krishna Windfarm Developers Private Limited	Material Subsidiary
2	Shrikhande Consultants Limited	Material Subsidiary
3	MITCON Credentia Trusteeship Services Limited	Material Subsidiary
4	MITCON Sun Power Limited	Material Subsidiary
5	MITCON Envirotech Limited	Wholly Owned Subsidiary
6	MITCON Advisory Services Private Limited	Wholly Owned Subsidiary
7	MITCON Biofuel & Green Chemistry Private Limited	Wholly Owned Subsidiary
8	MITCON Impact Asset Management Private Limited	Step down Subsidiary
9	MITCON Solar Alliance Limited	Step down Subsidiary
10	Planetye Infra-AI Limited	Step down Subsidiary
11	MSPL Unit 1 Limited	Step down Subsidiary
12	MSPL Unit 2 Limited	Step down Subsidiary
13	MSPL Unit 3 Limited	Step down Subsidiary
14	MSPL Unit 4 Limited	Step down Subsidiary
15	MSPL Unit 5 Limited	Step down Subsidiary
16	MSPL Unit 6 Limited	Step down Subsidiary
17	MSPL Unit 7 Limited	Step down Subsidiary
18	MITCON Nature Based Solutions Limited	Associate Company
19	Planetye Farm-AI Limited	Associate Company



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Statement of unaudited Consolidated Financial Results For the Quarter Ended 30th June, 2025

Sr No.	Particulars	Quarter Ended			Year Ended
		30-Jun-2025	31-Mar-2025	30-Jun-2024	(Audited)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
					INR In Lakhs
1	Income from Operations				
	Revenue from operations	2,443.35	3,812.61	2444.05	11,271.19
	Other income	37.50	59.12	62.73	254.95
2	Total income from Operation	2,480.85	3,871.73	2,506.78	11,526.14
3	Expenses				
(a)	Operating Cost	759.50	1,373.21	516.95	2,803.57
(b)	Changes in Inventory	(248.07)	(2.21)	21.82	129.14
(c)	Employee benefits expense	908.81	1,149.85	823.21	3,831.95
(d)	Finance costs	281.77	286.45	369.26	1,357.72
(e)	Depreciation and amortization expense	234.48	237.47	218.38	910.54
(f)	Other expense	382.54	533.33	319.18	1,583.47
4	Total Expenses	2,319.03	3,578.10	2,268.80	10,616.39
5	Profit / (Loss) before Tax, Exceptional Item and Share of Associate (2 - 4)	161.82	293.63	237.98	909.75
6	Exceptional items	-	-	-	-
7	Share of Profit/(Loss) of Associate (Net of Tax)	3.76	(25.52)	(40.39)	(111.36)
8	Profit before Tax(after Exceptional Item , Share of Associate and before tax) (5+6+7)	165.58	268.11	197.59	798.39
9	Tax expense				
	Current Tax	64.38	87.33	78.07	274.30
	Deferred tax charge / (credit)	(18.40)	(12.29)	(174.00)	(158.34)
	Taxation adjustment of earlier years		22.33	1.82	28.37
	Total tax expense	45.98	97.37	(94.11)	144.33
10	Profit / (Loss) for the period / year after Tax (after Exceptional Item and Share of Associate) (8 - 9)	119.60	170.74	291.70	654.06
11	Other Comprehensive Income (OCI)				
	Items that will not be reclassified to profit and loss				
(a)	Re-measurement gains/(losses) on defined benefit plans	3.95	(11.32)	2.37	(10.18)
	Income tax relating to Re-measurement gains/(losses) on defined benefit plans	(1.03)	2.94	(0.59)	2.64
(b)	Equity instruments classified at Fair Value through Other comprehensive income			(164.25)	(147.10)
	Income tax relating to Equity instruments classified at Fair Value through Other comprehensive income		(26.50)	(8.02)	(52.70)
(c)	Other Instruments classified at Fair Value through Other Comprehensive Income	-	-		
	Income tax relating to Other Instruments classified at Fair Value through Other Comprehensive Income	-	-		
	Total other Comprehensive Income (OCI)	2.92	(34.88)	(170.49)	(207.34)
12	Total Comprehensive Income for the period / year (comprising profit / (loss) and other comprehensive income for the period / year) (10+11)	122.52	135.86	121.21	446.72
13	Profit for the period attributable to:				
	Owners of the Company	108.61	169.25	269.77	555.65
	Non -Controlling Interest	10.99	1.49	21.93	98.41
		119.60	170.74	291.70	654.06
14	Other comprehensive income for the period/year attributable to:				
	Owners of the Company	2.58	(34.55)	(169.87)	(208.82)
	Non -Controlling Interest	0.34	(0.33)	(0.62)	1.48
		2.92	(34.88)	(170.49)	(207.34)
15	Total comprehensive income for the period/ year attributable to:				
	Owners of the Company	111.19	134.70	99.90	346.83
	Non -Controlling Interest	11.33	1.16	21.31	99.89
		122.52	135.86	121.21	446.72
16	Paid-up equity share capital (Face value of share INR 10/- each)	1,449.88	1,449.88	1,343.08	1,449.88
17	Other equity				11,226.58
18	Earnings Per Share (Face Value INR 10/- each)				
	a) Basic	0.82	1.21	2.17	4.63
	b) Diluted	0.67	1.04	2.15	4.00
	See accompanying notes to the financial results	(not annualised)	(not annualised)	(not annualised)	

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INR in Lakhs

Particulars	Quarter Ended			Year Ended (Audited)
	30-Jun-2025 (Unaudited)	31-Mar-2025 (Audited)	30-Jun-2024 (Unaudited)	31-Mar-2025 (Audited)
Segment Revenue				
Consultancy and Training	1,377.26	2,873.30	1,329.18	7,595.89
Project Service	627.71	407.38	633.43	1,809.72
Wind / Solar Power Generation	438.38	531.93	481.44	1,865.58
Less: Inter Segment Revenue				-
Income from Operations	2,443.35	3,812.61	2,444.05	11,271.19
Segment Results :				
Profit / (Loss) Before Tax and Interest from				
Consultancy and Training	112.43	162.11	221.35	790.63
Project Service	52.04	60.46	52.46	232.75
Wind / Solar Power Generation	241.62	298.39	270.70	989.14
Total	406.09	520.96	544.51	2,012.52
Add:				
Unallocable Income Net of Unallocable	37.50	59.12	62.73	254.95
Finance Costs	(281.77)	(286.45)	(369.26)	(1,357.72)
Total Profit Before Tax	161.82	293.63	237.98	909.75
Capital Employed				
Total Segment Assets				
Consultancy and Training	11,414.98	11,255.59	10,143.26	11,255.59
Project Service	1,619.73	1,562.50	868.86	1,562.50
Wind / Solar Power Generation	15,711.97	15,808.40	19,207.00	15,808.40
Total	28,746.68	28,626.49	30,219.12	28,626.49
Total Segment Liabilities				
Consultancy and Training	7,329.27	7,797.38	6,510.33	7,797.38
Project Service	44.10	60.03	202.94	60.03
Wind / Solar Power Generation	7,210.45	6,732.83	10,564.39	6,732.83
Total	14,583.82	14,590.24	17,277.66	14,590.24

Note: Solar / Wind power generation business is subject to Seasonal variations, hence the results for the period are not necessarily comparable with the results of the previous periods performance.

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MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED

NOTES :

- 1 The Unaudited Standalone / consolidated financial results for the quarter ended 30th June 2025 ("the financial results") of MITCON Consultancy & Engineering Services Limited ("the Company"), its subsidiaries (collectively referred as the group) and Associate companies have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2 The unaudited Standalone / consolidated financial results for the quarter ended 30th June 2025 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company in their respective meetings held on 12th Aug, 2025 and 13th Aug, 2025.
- 3 These Standalone / consolidated financial results shall be filed with the National Stock Exchange of India Limited ("NSE") and shall be available on the Company's website (www.mitconindia.com) or on the website of NSE (www.nseindia.com).
- 4 The Board of Directors of the Company at their Meeting held on July 28, 2025 had inter alia:
(i) In respect of Right issue, taking on record receipt of first and final call money of ₹ 57/- per partly paid-up equity share (comprising of ₹7.5/- towards face value and ₹49.5/- towards premium) in response to First and Final Call Notice dated June 16, 2025, approved- Conversion of 39,79,917 Partly Paid-up Equity Shares (Paid-up to the extent of Rs 2.50 towards face value and Rs. 16.50 towards premium) into 39,79,917 fully paid-up Equity Shares of Rs. 10 each.
- 5 The Employee Stock Option Plan (ESOP)2021, issued by the Company vested during the year /period and partly paid Right issue of Equity Shares have a potential dilutive effect on Earning per Share (EPS). Hence, they have been considered for computing diluted Earnings Per Share during the year/ period.
- 6 The figures for the quarter ended 31st March 2025 are the balancing figures between audited figures in respect of full financial year and the unaudited published figures up to nine months period ended 31st December 2024 which were subjected to limited review by Statutory auditors of the Company.
- 7 Figures for the previous period / year have been rearranged / regrouped, wherever considered necessary to correspond with the figures of the current period / year.
- 8 All figures of financial statements have been rounded off to nearest lakhs rupees.

For & on behalf of the Board of Directors

Date: August 13, 2025
Place: Pune


Anand Chalwade
Managing Director
DIN-02008372







Certificate for utilisation of Rights Issue Funds

This is to certify that MITCON Consultancy and Engineering Services Limited (“the Company”) has fully utilized the proceeds from the Issue of partly paid-up right equity shares as of March 31, 2025.

Since the proceeds from the Issue of partly paid-up rights equity shares have been fully utilized as of March 31, 2025, with no balance amount pending for utilization, the Company is not required to obtain or submit the Statement of Utilization of the said proceeds for the quarter ended June 30, 2025, in accordance with the applicable SEBI provisions..

For J Singh & Associates
Chartered Accountants
(Firm's Registration No: 110266W)

CA Viswanathan V
(Partner)
(Membership No.: 200369)
Place: Pune
Date : 13th August 2025
UDIN : 25200369BMJJOY1549



Branch Office :

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- Vijaywada (A.P.)