

MITCON/Secretarial/2026-27/06

April 29, 2026

To  
Listing Department,  
**National Stock Exchange India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400051

**NSE SYMBOL: MITCON**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Schedule III to the said Regulations, we wish to inform you that the Board of Directors of the Company at the meeting held today i.e. on April 29, 2026, had inter alia:

1. Upon recommendation of Nomination and Remuneration Committee, approved re-appointment of Mr. Anand Chalwade (DIN: 02008372) as Managing Director of the Company for a further period of 5 years with effect from July 01, 2026 subject to approval of shareholders. Brief Profile of Mr. Anand Chalwade is Mentioned as Annexure-A. As per the requirement of the Circular No. NSE/CML/2018/24 dated June 20, 2018 issued by the National Stock Exchange of India, we hereby confirm that Mr. Anand Chalwade (DIN: 02008372) is not debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.
2. Upon recommendation of Nomination and Remuneration Committee, approved appointment of Mr. Prakash Vaidya (DIN: 11668158) as an Additional Director in the category of Non-Executive Independent Director of the Company, not liable to retire by rotation for a term of three years with effect from April 29, 2026, subject to approval of shareholders of the Company.

As per the requirement of the Circular No. NSE/CML/2018/24 dated June 20, 2018 issued by the National Stock Exchange of India, we hereby confirm that Mr. Prakash Vaidya (DIN: 11668158) is not debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority. Brief Profile of Mr. Prakash Vaidya is as mentioned in Annexure- B

3. Took on record resignation of Mr. Manjunath Jyothinagara (DIN: 01629847), as Non-Executive Independent Director of the Company with effect from the close of business hours on April 29, 2026. Copy of resignation letter along with details as per Clause 7 of Part A of Schedule III are mentioned as Annexure- C
4. Upon recommendation of Nomination & Remuneration Committee, approved change in category of Mr. Sanjay Phadke (DIN: 07111186), from Non-Executive Independent Director to Non-Executive Non-Independent Director with effect from April 29, 2026. Relevant disclosure in connection with aforesaid change in Category of Directorship of Mr. Sanjay Phadke is enclosed as Annexure D1 and D2 respectively.

As per the requirement of the Circular No. NSE/CML/2018/24 dated June 20, 2018 issued by the National Stock Exchange of India, we hereby confirm that Mr. Sanjay Phadke (DIN: 07111186) is not debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

Kindly take the same on record.

Thanking You.

Yours faithfully,

For **MITCON Consultancy & Engineering Services Limited**

**Ms. Ankita Agarwal**  
Sr. VP – Head of Compliance & Legal

**MITCON Consultancy & Engineering Services Limited (IS/ISO 9001:2015 & IS/ISO 37001:2016)**

1<sup>st</sup> Floor, Kubera Chambers, Shivajinagar, Pune 411 005, Maharashtra (INDIA) | +91-20-25533309, 25534322 | bd@mitconindia.com | CIN: L74140PN1982PLC026933

The details as required under Regulation 30 read with Clause 7 of Part A of Schedule III of the Listing Regulations and Disclosure Circular.

**Annexure-A**

Sr. No.	Particulars	Details
1.	Name	Mr. Anand Suryakant Chalwade (DIN: 02008372)
2.	Reason for change viz. appointment, reappointment, resignation, removal, death or Otherwise	Re-appointment of Mr. Anand Chalwade as Managing Director of the Company for a period 5 years with effect from July 01, 2026
3.	Date of <del>appointment/re-appointment/cessation (as applicable)</del> & term of <del>appointment/re-appointment</del>	July 01, 2026 for a period 5 years
4.	Brief Profile (in case of appointment)	He is a Chemical Engineer (Indian Institute of Chemical Technology formerly UDCT, Mumbai, 1994). He has 24 years of corporate experience across industries with leading Indian conglomerates. He has worked in many big Industries such as Reliance Industries Limited (Fibre Intermediates), Raymond Limited (Textile), Essel Group (Satellite & Cable Television), Asset Reconstruction Company (India) Limited. He also worked in Essel Group as an Executive Vice President where he was having an exposure for creating infrastructure vertical at Essel Group as CFO of Essel Infra projects limited.
5.	Disclosure of relationships between directors (in case of appointment of a director).	None

**Annexure-B**

Sr. No.	Particulars	Details
1.	Name	Mr. Prakash Dhundiraj Vaidya (DIN: 11668158)
2.	Reason for change viz. appointment, reappointment, resignation, removal, death or Otherwise	Appointment of Mr. Prakash Vaidya as an Additional Director in the category of Non-Executive Independent Director of the Company for a period of 3 years with effect from April 29, 2026
3.	Date of <del>appointment/re-appointment/cessation (as applicable)</del> & term of <del>appointment/re-appointment</del>	April 29, 2026; for a period of 3 years
4.	Brief Profile (in case of appointment)	Professor Prakash Vaidya is Rashtriya Chemicals and Fertilizers Chair in the Chemical Engineering Department at the Institute of Chemical Technology in Mumbai. He is an expert in catalysis, separations, and reaction engineering. He works in energy transition, especially promotion of carbon footprint reduction in the energy systems during the transition.
5.	Disclosure of relationships between directors (in case of appointment of a director).	None

**Annexure-C**

Sr. No.	Particulars	Details
1.	Name	Mr. Manjunath Thyagaraj Jyothinagara (DIN: 01629847)
2.	Reason for change viz. appointment, reappointment, resignation, removal, death or Otherwise	Resignation of Mr. Manjunath Jyothinagara as Independent Director of the Company with effect from the close of business hours on April 29, 2026
3.	Date of <del>retirement/appointment/re-appointment/cessation (as applicable)</del> & term of <del>appointment/re-appointment</del>	April 29, 2026
4.	Brief Profile (in case of appointment);	NA
5.	Disclosure of relationships between directors (in case of appointment of a director).	NA
6.	Letter of Resignation along with detailed reason for resignation	Enclosed

**MITCON Consultancy & Engineering Services Limited (IS/ISO 9001:2015 & IS/ISO 37001:2016)**

1<sup>st</sup> Floor, Kubera Chambers, Shivajinagar, Pune 411 005, Maharashtra (INDIA) | +91-20-25533309, 25534322 | bd@mitconindia.com | CIN: L74140PN1982PLC026933

7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil
8.	Detailed reasons and confirmation provided by Independent Director that there is no other material reasons other than those provided	Detailed reasons for resignation along with confirmation that there is no other material reason other than provided is mentioned in the attached resignation letter

#### Annexure-D1

Sr. No.	Particulars	Details
1.	<b>Name</b>	Mr. Sanjay Ballal Phadke (DIN: 07111186)
2.	Reason for change viz. appointment, reappointment, resignation, removal, death or Otherwise	Resignation as Non-Executive Independent Director
3.	Date of <del>retirement</del> /appointment/ <del>re-appointment/cessation</del> (as applicable) <del>&amp; term of appointment/re appointment</del>	April 29, 2026
4.	Brief Profile (in case of appointment);	NA
5.	Disclosure of relationships between directors (in case of appointment of a director).	NA
6.	Letter of Resignation along with detailed reason for resignation	Enclosed
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil
8.	Detailed reasons and confirmation provided by Independent Director that there is no other material reasons other than those provided	Detailed reasons for resignation along with confirmation that there is no other material reason other than provided is mentioned in the attached resignation letter

#### Annexure-D2

Sr. No.	Particulars	Details
1.	<b>Name</b>	Mr. Sanjay Ballal Phadke (DIN: 07111186)
2.	Reason for change viz. appointment, reappointment, resignation, removal, death or Otherwise	Appointment as Non-Executive Non-Independent Director
3.	Date of <del>retirement</del> /appointment/ <del>re-appointment/cessation</del> (as applicable) <del>&amp; term of appointment/re appointment</del>	April 29, 2026
4.	Brief Profile (in case of appointment);	He has completed his Education from University of Pennsylvania – The Wharton School Advanced Management Program (AMP), Management, Leadership, Innovation – (2015 – 2015), Jammalal Bajaj Institute of Management Studies MMS, Finance – (1995 – 1997), Bharatiya Vidya Bhavans Sardar Patel College of Engineering, Bachelor of Engineering (B.E.), Mechanical Engineering – (1990 – 1994). He has following experiences since 1994 till date such as Management Trainee at Special Steels, Summer Intern at H G Asia, Asst Vice President at ICICI Securities, Senior Manager at J.P. Morgan, Executive Director at HSBC, Senior Director at IDFC, Executive Vice President at Edelweiss Financial Services and EVP & Head – Global Platforms, Alliances & FI Business at Vayana Network.
5.	Disclosure of relationships between directors (in case of appointment of a director).	None

To,  
The Board of Directors  
MITCON Consultancy &  
Engineering Services Limited  
1<sup>st</sup> Floor, Kuber Chambers Shivaji  
Nagar, Pune, Maharashtra, India, 411005

**Subject: Resignation from the Post of Independent Director of the Company.**

Dear Sir/Madam,

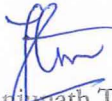
I, Manjunath Thyagaraj Jyothinagara, having DIN: 01629847, hereby tender my resignation from the post of Independent Director of MITCON Consultancy & Engineering Services Limited with immediate effect, due to pre-occupation elsewhere, which restricts me from devoting adequate time to discharge my duties and responsibilities as an Independent Director of the Company.

Further, I confirm that there are no other material reasons other than the one mentioned above for my resignation from the Company.

I take this opportunity to express my sincere gratitude to the Board of Directors and the management for their support and cooperation during my tenure with the Company.

I request the Board to kindly take note of my resignation and arrange to file the necessary Forms and Disclosures with the Registrar of Companies and the Stock Exchanges, as applicable.

Thanking You.  
Yours faithfully,

  
Manjunath Thyagaraj Jyothinagara  
DIN: 01629847

Place: Bengaluru  
Date: 29.04.2026

To,  
The Board of Directors  
MITCON Consultancy &  
Engineering Services Limited  
1<sup>ST</sup> Floor, Kubera Chambers Shivaji  
Nagar, Pune, Maharashtra, India, 411005

**Subject: Resignation from the Post of Independent Director of the Company.**

Dear Sir/Madam,

I, Sanjay Ballal Phadke, having DIN: 07111186, hereby tender my resignation from the post of Independent Director of MITCON Consultancy & Engineering Services Limited with immediate effect as I cease to satisfy the criteria of independence prescribed under relevant sections and regulations of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, I confirm that there are no other material reasons other than the one mentioned above for my resignation from the Company.

I take this opportunity to express my sincere gratitude to the Board of Directors and the management for their support and cooperation during my tenure with the Company. It has been a privilege and an enriching experience to be associated with the Company in this capacity.

I request the Board to kindly take note of my resignation and arrange to file the necessary Forms and Disclosures with the Registrar of Companies and the Stock Exchanges, as applicable.

I understand that, upon recommendation of the Nomination and Remuneration Committee, the Board may consider my appointment as a Non-Executive Non-Independent Director of the Company, subject to the approval of the shareholders in accordance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Should the Board deem it appropriate, I would be willing to continue my association with the Company in such capacity.

I take this opportunity to thank the Board, the management and the entire team of the Company for the trust, support and cooperation extended to me during my tenure as an Independent Director, and I wish the Company continued success in all its future endeavours.

Thanking You.  
Yours faithfully,

Sanjay Ballal Phadke  
DIN: 07111186

Place: Pune  
Date: 29/4/26