MITCON/Secretarial/2026-27/34 **November 06, 2026**

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051
Fax No.: 022-26598237/38

Dear Sir/Madam,

Subject: **Outcome of Board Meeting held on November 06, 2026**

Ref: **Regulation 30 (read with Schedule III Part A) and Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Dislcosure Requirements) Regulations, 2015.**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Standalone and Consolidated Financial Results of MITCON Consultancy & Engineering Services Limited ('Company') for the quarter and half year ended September 30, 2026 alongwith the Limited review reports thereon issued by the Stautory Auditor. The said Financials were reviewed by the Audit Committee and approved thereafter by the Board of Directors at their respective meetings held today i.e. on November 06, 2026.

Further pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Schedule III to the said Regulations, we hereby inform you that the Board of Directors of the Company at the meeting held today has approved further investment of upto Rs. 15,00,00,000 (Rupees Fifteen Crores only) in its subsidiary, namely MITCON Credentia Trusteeship Services Limited ('Investee entity') by subscribing to 1,50,00,000 Ordinary Equity Shares of Rs. 10 each at Par issued on rights basis.

The disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Para A of Part A of Schedule III of the aforesaid regulations are mentioned in below table:

1.	Name of the subsidiary, details in brief such as size, turnover etc.;	Name: **MITCON Credentia Trusteeship Services Limited** Authorized Share Capital: Rs. 26,50,00,000 Paid-up Share Capital: Rs. 10,52,00,000 Turnover as on March 31, 2026 – Rs. 9,18,04,000
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Yes. The transaction is with an existing Subsidiary. The Holding Company does not have promoter or promoter group/ promoter group Companies.
3.	Industry to which the entity being acquired belongs;	Trusteeship Services
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proposed investment is for meeting the funding requirements of the Investee entity which proposes to expand its Trusteeship business in its Branch at the GIFT City, Gujarat.
5.	Brief details of any governmental or regulatory	None

	approvals required for the acquisition;	
6.	Indicative time period for completion of the acquisition;	NA
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8.	Cost of acquisition and/or price at which the shares are acquired;	Subscription of 1,50,00,000 Equity shares at par value of Rs. 10 each aggregating to Rs. 15,00,00,000 by the Company.
9.	Percentage of shareholding / control of Holding company over the subsidiary and / or number of shares acquired;	Current shareholding is 55.45% of the Paid-Up Capital. Post acquisition of 1,50,00,000 Equity shares at par value of Rs. 10 each, the shareholding will increase to 56.09%.
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	The Investee entity was incorporated on November 22, 2018 in India and is engaged in the field of Trusteeship Services. Turnover for last 3 years is as follows: 1. FY ended 31.03.2026 – Rs. 9,18,04,000 2. FY ended 31.03.2025 – Rs. 6,69,21,000 3. FY ended 31.03.2024 - Rs. 4,16,81,000

The above agenda matters have been approved by the Board of Directors of the Company at their meeting held on November 06, 2026, which commenced at 04:30 P.M. and concluded at 05:55 P.M.

Kindly take the above on records.

Thanking you,
Yours faithfully,

For MITCON Consultancy & Engineering Services Limited

ANKITA AGARWAL
Digitally signed by ANKITA AGARWAL
Date: 2026.11.06 17:57:55 +05'30'

Ms. Ankita Agarwal
Company Secretary and Head of Compliance & Legal

Encl: As above

J SINGH & ASSOCIATES (Regd.)
CHARTERED ACCOUNTANTS

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Western express Highway,
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Independent Auditor's Limited Review Report on unaudited Standalone financial results of **MITCON Consultancy & Engineering Services Limited** for the quarter and half year ended 30th September, 2026 pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To,

The Board of Directors of MITCON Consultancy and Engineering Services Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **MITCON Consultancy and Engineering Services Limited ("the Company")** for the quarter and half year ended 30th September, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation"), as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29th, 2019 (the "Circular").

2. This Statement, which is the responsibility of Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder ('Ind AS 34'), and other recognised accounting principles generally accepted in India, and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

J SINGH & ASSOCIATES FRN 110266W Chartered Accountants

4. Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards, as amended, read with the, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards, as amended, read with the relevant rules issued there under and other recognized accounting principles generally accepted in India , has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J Singh & Associates.
Chartered Accountants
(Firm Registration No. 110266W)

J SINGH & ASSOCIATES * FRN 110266W * Chartered Accountants

CA Hitesh Pandya
(Partner)
(Membership Number: 049727)
UDIN: 26049727PUDEDE6442
Place: Mumbai.
Date: November 06, 2026.

MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED

Regd. Office: First Floor, Kubera Chambers, Shivaji Nagar, Pune 411005

CIN - L74140PN1982PLC026933

Tel No.: 020-25533309 Fax No.: 020-25533206 Website: www.mitconindia.com

Unaudited Statement of Standalone Financial Results For the Quarter and Half Year Ended 30th September, 2026

INR in Lakhs

Sr.No.	Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Year Ended (Audited)
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
1	**Income from Operations**						
(a)	Revenue from operations (net)	1,142.17	948.08	1,473.47	2,090.25	2,797.89	6,012.05
(b)	Other income	135.33	149.01	128.65	284.34	250.98	527.28
2	**Total income from Operation (net)**	**1,277.50**	**1,097.09**	**1,602.12**	**2,374.59**	**3,048.87**	**6,539.33**
3	**Expenses**						
(a)	Operating Cost	259.57	154.97	493.26	414.54	1,163.43	2,187.91
(b)	Change in Inventory	(44.04)	(51.92)	38.73	(95.96)	(110.67)	(34.51)
(c)	Employee benefits expense	524.98	491.25	510.11	1,016.23	938.99	2,061.59
(d)	Finance costs	75.81	62.41	63.22	138.22	133.60	276.34
(e)	Depreciation and amortization expense	95.26	83.60	81.66	178.86	156.33	325.81
(f)	Other expense	256.50	259.22	241.29	515.72	446.92	1,008.81
4	**Total Expenses**	**1,168.08**	**999.53**	**1,428.27**	**2,167.61**	**2,728.60**	**5,825.95**
5	**Profit before exceptional items and tax**	**109.42**	**97.56**	**173.85**	**206.98**	**320.27**	**713.38**
6	Exceptional items	-	-	-	-	-	-
7	**Profit before Tax**	**109.42**	**97.56**	**173.85**	**206.98**	**320.27**	**713.38**
8	**Tax expense**						
	Current Tax	11.45	13.80	40.25	25.25	76.75	169.75
	Defered tax charge / (credit)	19.23	21.50	7.54	40.73	15.78	34.56
	Taxation adjsutment of earlier years	-	(0.80)	-	(0.80)	-	(19.29)
	Total tax expense	**30.68**	**34.50**	**47.79**	**65.18**	**92.53**	**185.02**
9	**Profit for the period / year after tax**	**78.74**	**63.06**	**126.06**	**141.80**	**227.74**	**528.36**
10	**Other Comprehensive Income (OCI)**						
	Items that will not be reclassified to profit and loss						
	Re-measurement gains/(losses) on defined benefit plans	(21.91)	(17.05)	(3.97)	(38.96)	(0.35)	17.63
	Income tax relating to Re-measurement gains/(losses) on defined benefit plans	5.70	4.43	1.03	10.13	0.09	(4.58)
	Total other Comprehensive Income (OCI)	**(16.21)**	**(12.62)**	**(2.94)**	**(28.83)**	**(0.26)**	**13.05**
11	**Total Comprehensive Income for the period / year (comprising profit / (loss) and other comprehensive income for the period / year)**	**62.53**	**50.44**	**123.12**	**112.97**	**227.48**	**541.41**
12	**Paid-up equity share capital (Face value of share INR 10 each)**	1,741.84	1,741.84	1,741.84	1,741.84	1,741.84	1,741.84
13	**Other equity**						14,151.68
14	**Earnings Per Share (Face Value INR 10/- each)**						
	a) Basic	0.45	0.36	0.72	0.81	1.31	3.03
	b) Diluted	0.45	0.36	0.72	0.80	1.30	3.00

See accompanying notes to the financial results



Standalone - Segment wise Revenue, Results and Capital Employed pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INR in Lakhs

Particulars	Quarter Ended (Unaudited)			Half Year Ended (unaudited)		Year Ended (Audited)
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
Segment Revenue						
Consultancy and Training	1,067.08	925.72	963.87	1,992.80	1,664.17	4,746.77
Project Service	52.77	14.75	488.29	67.52	1,102.15	1,222.93
Wind Power Generation	22.32	7.61	21.31	29.93	31.57	42.35
Less: Inter Segment Revenue	-	-	-			
Income from Operations	**1,142.17**	**948.08**	**1,473.47**	**2,090.25**	**2,797.89**	**6,012.05**
Segment Results :						
Profit / (Loss) Before Tax and Interest from each Segment						
Consultancy and Training	40.22	11.87	64.78	52.09	112.82	360.83
Project Service	2.08	1.01	33.19	3.09	76.58	88.40
Wind Power Generation	7.60	(1.92)	10.45	5.68	13.49	13.21
Total	**49.90**	**10.96**	**108.42**	**60.86**	**202.89**	**462.44**
Add:						
Unallocable Income Net of Unallocable Expenditure	135.33	149.01	128.65	284.34	250.98	527.28
Finance Costs	(75.81)	(62.41)	(63.22)	(138.22)	(133.60)	(276.34)
Total Profit Before Tax	**109.42**	**97.56**	**173.85**	**206.98**	**320.27**	**713.38**
Capital Employed						
Total Segment Assets						
Consultancy and Training	20,178.06	18,847.46	18,174.79	20,178.06	18,174.79	18,424.57
Project Service	721.27	1,565.79	1,166.08	721.27	1,166.08	2,138.02
Wind Power Generation	25.68	25.59	50.24	25.68	50.24	39.28
Total	**20,925.01**	**20,438.84**	**19,391.11**	**20,925.01**	**19,391.11**	**20,601.87**
Total Segment Liabilities						
Consultancy and Training	4,898.88	4,481.54	3,779.79	4,898.88	3,779.79	4,694.44
Project Service	14.98	7.01	29.12	14.98	29.12	13.91
Wind Power Generation	-	4.21	8.14	-	8.14	-
Total	**4,913.86**	**4,492.76**	**3,817.05**	**4,913.86**	**3,817.05**	**4,708.35**

Note: Wind power generation business is subject to Seasonal variations, hence the results for the period are not necessarily comparable with the results of the previous periods performance.

MITCON CONSULTANCY & ENGINEERING SERVICES LTD.

Standalone - Statement of Assets and Liabilities pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Standalone (INR in Lakhs)	
	Half Year Ended 30/09/2026 (Unaudited)	Year Ended 31/03/2026 (Audited)
I. Non-Current Assets		
(a) Property, plant and equipment	2,833.23	2,629.89
(b) Capital work-in-progress	-	281.85
(c) Right-of-use assets	600.26	361.94
(d) Other intangible assets	172.33	163.36
(e) Intangible asset under development	19.89	39.06
(f) Financial Assets		
(i) Investments	8,585.22	8,481.93
(ii) Loans	1,844.65	1,392.48
(iii) Other financial assets	1,242.86	1,141.65
(g) Other non-current assets	4.09	5.49
Subtotal	**15,302.53**	**14,497.65**
II.Current Assets		
(a) Inventories	224.89	128.93
(b) Financial assets		
(i) Trade receivables	2,615.24	2,468.24
(ii) Cash and cash equivalents	54.69	39.33
(iii) Bank balance other than (ii) above	53.46	262.11
(iv)) Others Financial Assets	2,343.62	2,906.76
(c) Current tax assets (net)	252.98	200.59
(d) Other current assets	77.60	98.26
Subtotal	**5,622.48**	**6,104.22**
Total Assets	**20,925.01**	**20,601.87**
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,741.84	1,741.84
(b) Other equity	14,269.31	14,151.68
Subtotal	**16,011.15**	**15,893.52**
Liabilities		
I. Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	1,235.65	1,170.30
(ii) Lease liabilities	834.03	571.35
(iii) Other financial liabilities	112.54	116.12
(b) Deferred tax liability (net)	275.27	244.67
(c) Provisions	98.46	97.15
Subtotal	**2,555.95**	**2,199.59**
II.Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	989.24	625.33
(ii) Current maturities of long-term borrowings	201.30	186.45
(iii) Trade and other payables		
a) total outstanding dues of micro enterprises and small enterprises	105.12	171.44
b) total outstanding dues of creditors other than micro enterprises and small enterprises	250.73	607.44
(iv) Other financial liabilities	211.04	198.55
(b) Other current liabilities	141.63	207.44
(c) Provisions	458.85	512.11
Subtotal	**2,357.91**	**2,508.76**
Total Equity and Liabilities	**20,925.01**	**20,601.87**

MITCON CONSULTANCY & ENGINEERING SERVICES LTD.

Mapcon

Standalone Statement of Cash Flow for the Half Year ended 30th September 2026

(All amount in rupees lakhs, unless otherwise stated)

Particulars	For Half Year Ended September 30, 2026	For the year Ended March 31, 2026
	(Unaudited)	(Audited)
A. Cash flow from operating activities		
Profit before Tax	**206.98**	**713.38**
Adjustments for:		
Depreciation & amortisation Exps	178.86	325.81
Provision for bad debts (Net)		
Provision for - EMD		
Finance cost	138.22	276.34
Exchange gain on translation of assets and liabilities	3.48	(3.81)
Agreed return on investments	(4.76)	(8.70)
Commission on corporate guarantees	(42.79)	(85.58)
Interest income		
On bank deposits	(7.99)	(47.97)
On Intercorporate loans and advances	(94.41)	(137.33)
On Debentures	(100.33)	(183.22)
On Security Deposit	(0.70)	(0.55)
On Interest Income Other	(0.58)	
On Income tax refund	(7.27)	-
Operating profit before working capital changes	**268.71**	**848.37**
Working capital adjustments:		
(Increase)/ Decrease in financial assets- other current assets	20.66	5.88
(Increase)/ Decrease in financial assets- other assets	1.40	(3.95)
(Increase)/ Decrease in Inventories	(95.96)	(34.51)
(Increase)/ Decrease in trade receivables	(150.48)	(46.69)
(Increase)/ Decrease in Other Financial Assets	563.14	(2,619.08)
Increase/(Decrease) In Current Tax Asset	(51.59)	(126.55)
(Increase)/ Decrease in Other Financial liabilites	8.91	136.45
Increase/ (Decrease) in provisions	(51.95)	142.13
Increase/ (Decrease) in trade and other payables	(423.03)	160.37
Increase/ (Decrease) in other current liabilities	(65.81)	1.17
Cash (used in)/generated from operations	**24.00**	**(1,536.41)**
Direct taxes paid	(25.25)	(169.75)
Net cash (used in)/from operating activities	**(1.25)**	**(1,706.16)**
B. Cash flow from investing activities		
Acquisition Of Property, Plant And Equipment	(320.73)	(238.58)
Changes In Property, Plant And Equipment	0.03	0.68
Changes In Capital WIP	281.85	(179.95)
Changes In Intangible Assets under Development	19.17	(18.08)
Addition of lease assets	(275.29)	-
Addition of Intangible Asset	(33.50)	(150.74)
Purchases of investment	(103.29)	(192.05)
(Increase)/ Decrease in financial assets- other financial assets	(101.21)	348.26
Interest received	211.28	369.07
Agreed return on investments	4.76	8.70
Loans and deposit given to related parties	(452.17)	3.00
Other Comprehensive Income	(38.96)	17.63
Net cash (used in)/from investing activities	**(808.06)**	**(32.06)**
C. Cash flow from financing activities		
Proceed from long term borrowing	172.00	136.00
Repayment of borrowing	(106.65)	(199.97)
Increase/(Decrease) In Bank Overdraft account	363.91	(127.89)
Increase/(Decrease) In Current Borrowings	14.85	41.06
Interest paid (finance cost)	(138.22)	(276.34)
Increase/(Decrease) In Lease Liability	262.68	(17.21)
Proceeds from Issue of shares	-	298.49
Proceeds from Issue of shares - Security Premium	-	1,970.06
Increase / (Decrease)in ESOP Reserve	4.66	12.67
Commission on Corporate Guarantee	42.79	85.58
Net cash (used in)/from financing activities	**616.02**	**1,922.45**
Net (decrease)/increase in cash and cash equivalents (A + B + C)	**(193.29)**	**184.23**
Opening Cash and Cash equivalents	301.44	117.21
Closing Cash and Cash equivalents	**108.15**	**301.44**

MITCON CONSULTANCY & ENGINEERING SERVICES LTD.

Notes:

1. Statement of cash flows has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015

2. Expenditure on acquisition of fixed assets represents additions to property, plant and equipment and other intangible assets adjusted for movement of capital work in progress for property, plant and equipment and intangible asset under development during the year.

A) Cash and cash equivalents:

Particulars	For Half Year Ended September 30, 2026 (Unaudited)	For the Year Ended March 31, 2026 (Audited)
Balance with Bank	25.20	13.54
Cash on hand	9.82	6.82
Deposit with original maturity of Less than three months (Lein against Bank Guarantees)	19.67	18.97
Total	**54.69**	**39.33**

B) Other Bank Balances

Particulars	For Half Year Ended September 30, 2026 (Unaudited)	For the Year Ended March 31, 2026 (Audited)
Deposits with original maturity of more than three months but less than twelve months	-	30.79
Deposits with original maturity of more than three months but less than twelve months (Lein against Bank Guarantees)	53.46	231.32
Total (B)	**53.46**	**262.11**
Total Cash and cash equivalents (A+B)	108.15	301.44

MITCON CONSULTANCY & ENGINEERING SERVICES LTD.

J SINGH & ASSOCIATES (Regd.)
CHARTERED ACCOUNTANTS

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Independent Auditor's Limited Review Report on consolidated unaudited financial results of **MITCON Consultancy and Engineering Services Limited** for the quarter and half year ended 30th September, 2026 pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To,

The Board of Directors of MITCON Consultancy and Engineering Services Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **MITCON Consultancy and Engineering Services Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group")** and its share of net profit/(loss) after tax and total comprehensive income/(loss)of its two associates **(refer Annexure 1 for the list of companies included in the Statement)** for the quarter and half year ended 30th September, 2026 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing "Regulations"), as amended.

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4. The Statement includes the results of the following subsidiaries/associates as mentioned in "Annexure A".

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred

J SINGH & ASSOCIATES FRN. 110266W Chartered Accountants

to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards, as amended, read with the relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of one subsidiary namely **Shrikhande Consultants Limited** included in the consolidated unaudited financial results, whose financial results reflect total assets of Rs. 4833.29 lakhs as at 30th September, 2026, total revenues (before consolidation adjustments) of Rs.1008.29 lakhs and Rs. 1733.34 lakhs, total net profit/(loss) after tax (before consolidation adjustments) of Rs. 15.01 lakhs and Rs. 30.81 lakhs and total comprehensive income (before consolidation adjustments) of Rs 16.95 lakhs and Rs. 34.70 lakhs for the quarter and half year ended 30th September, 2026 respectively and net cash flows of Rs. 152.54 lakhs for the half year period ended 30th September, 2026, as considered in the consolidated unaudited financial results.

7. The consolidated unaudited financial results also include the share of associates net profit/(loss) after tax of (Rs 1.13) lakhs and total comprehensive income/(loss) of ₹ (1.13) lakhs for the half year ended on 30th September,2026, respectively, as considered in the consolidated unaudited financial results, in respect of **two associates**, whose financial results have not been reviewed by us.

8. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of one subsidiary and two associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in Paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For **J Singh & Associates**
Chartered Accountants
(Firm Registration No. 110266W)

J SINGH & ASSOCIATES FRN 110266W Chartered Accountants

CA. Hitesh Pandya
(Partner)
(Membership Number: 049727)
UDIN: 26049727XYTUCP7666
Place: Mumbai.
Date: November, 6, 2026.

Annexure A: List of Entities included in Consolidated Financial Results:

Sr. No.	Particulars	Relation
1	MITCON Sun Power Limited	Wholly Owned Material Subsidiary
2	Shrikhande Consultants Limited	Material Subsidiary
3	Krishna Windfarm Developers Private Limited	Wholly Owned Subsidiary
4	MITCON Credentia Trusteeship Services Limited	Subsidiary
5	MITCON Envirotech Limited	Wholly Owned Subsidiary
6	MITCON Biofuel & Green Chemistry Private Limited	Wholly Owned Subsidiary
7	MITCON Advisory Services Private Limited	Wholly Owned Subsidiary
8	MITCON Water Limited	Wholly Owned Subsidiary
9	MITCON Soil Health Limited	Wholly Owned Subsidiary
10	MITCON Impact Asset Management Private Limited	Step down Subsidiary
11	MITCON Solar Alliance Limited	Step down Subsidiary
12	MSPL Unit 1 Limited	Step down Subsidiary
13	MPSL Unit 2 Limited	Step down Subsidiary
14	MPSL Unit 3 Limited	Step down Subsidiary
15	MPSL Unit 4 Limited	Step down Subsidiary
16	MPSL Unit 5 Limited	Step down Subsidiary
17	MSPL Unit 6 Limited	Step down Subsidiary
18	MSPL Unit 7 Limited	Step down Subsidiary
19	Planet Eye Infra-AI Limited	Step down Subsidiary
20	MITCON Credentia Repository Services Limited	Step down Subsidiary
21	MITCON Credentia Corporate Services Limited	Step down Subsidiary
22	MITCON Power Trading Limited	Step down Subsidiary
23	MITCON Nature Based Solutions Limited	Associate Company
24	Planet Eye Farm-AI Limited	Associate Company
25	MINVEN Solar 02 Private Limited	Associate Company
26	MINVEN Solar 03 Private Limited	Associate Company



MITCON CONSULTANCY & ENGINEERING SERVICES LIMITED

Regd. Office: First Floor, Kubera Chambers, Shivaji Nagar, Pune 411005

CIN - L74140PN1982PLC026933

Tel No.: 020-25533309 Fax No.: 020-25533206 Website: www.mitconindia.com

Unaudited Statement of Consolidated Financial Results For the Quarter and Half Year Ended 30th September, 2026

INR In Lakhs

Sr No.	Particulars	Quarter Ended Unaudited)		(	Half Year Ended (Unaudited)		Year Ended (Audited)
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
1	**Income**						
	Revenue from operations (net)	8,678.45	6,758.43	2,945.61	15,436.88	5,388.96	12,566.84
	Other income	83.10	88.44	41.52	171.54	79.02	200.53
2	**Total income from Operation (net)**	**8,761.55**	**6,846.87**	**2,987.13**	**15,608.42**	**5,467.98**	**12,767.37**
3	**Expenses**						
(a)	Operating Cost	5,731.68	5,376.34	799.87	11,108.02	1,559.37	3,519.36
(b)	Changes in Inventory	48.94	(898.58)	46.86	(849.64)	(201.21)	(204.64)
(c)	Employee benefits expense	1,145.35	1,036.22	1,071.46	2,181.57	1,980.27	4,278.99
(d)	Finance costs	241.79	223.51	262.23	465.30	544.00	1,058.64
(e)	Depreciation and amortization expense	271.35	253.77	244.13	525.12	478.61	980.91
(f)	Other expense	483.37	473.70	449.17	957.07	831.71	1,876.21
4	**Total Expenses**	**7,922.48**	**6,464.96**	**2,873.72**	**14,387.44**	**5,192.75**	**11,509.47**
5	**Profit / (Loss) before Tax, Exceptional Item and Share of Associate (2 - 4)**	**839.07**	**381.91**	**113.41**	**1,220.98**	**275.23**	**1,257.90**
6	Exceptional items	-	-	-	-	-	-
7	Share of Profit/(Loss) of Associate (Net of Tax)	**1.38**	**(6.42)**	**9.61**	**(5.04)**	**13.37**	**0.91**
8	**Profit before Tax(after Exceptional Item , Share of Associate and before tax) (5+6+7)**	**840.45**	**375.49**	**123.02**	**1,215.94**	**288.60**	**1,258.81**
9	**Tax expense**						
	Current Tax	67.71	43.95	73.26	111.66	137.64	337.18
	Defered tax charge / (credit)	154.07	57.44	(47.97)	211.51	(66.37)	(30.88)
	Taxation adjsutment of earlier years	0.05	(0.80)	(0.06)	(0.75)	(0.06)	11.02
	Total tax expense	**221.83**	**100.59**	**25.23**	**322.42**	**71.21**	**317.32**
10	**Profit / (Loss) for the period / year after Tax (after Exceptional Item and Share of Associate) (8 - 9)**	**618.62**	**274.90**	**97.79**	**893.52**	**217.39**	**941.49**
11	**Other Comprehensive Income (OCI)**						
	Items that will not be reclassified to profit and loss						
	Re-measurement gains/(losses) on defined benefit plans	(26.95)	(10.88)	8.27	(37.83)	12.22	43.86
	Income tax relating to Re-measurement gains/(losses) on defined benefit plans	7.00	2.83	(2.15)	9.83	(3.18)	(11.28)
	Equity instruments classified at Fair Value through Other comprehensive income	-	-	-	-	-	-
	Income tax relating to Equity instruments classified at Fair Value through Other comprehensive income	-	-	-	-	-	-
	Share of Profit/(Loss) in associates-OCI	(0.09)	(0.09)	-	(0.18)	-	-
	Total other Comprehensive Income (OCI)	**(20.04)**	**(8.14)**	**6.12**	**(28.18)**	**9.04**	**32.58**
12	**Total Comprehensive Income for the period / year (comprising profit / (loss) and other comprehensive income for the period / year)**	**598.58**	**266.76**	**103.91**	**865.34**	**226.43**	**974.07**
13	**Profit for the period attributable to:**						
	Owners of the Company	608.40	273.50	92.72	881.90	201.33	808.75
	Non -Controlling Interest	10.22	1.40	5.07	11.62	16.06	132.74
		618.62	**274.90**	**97.79**	**893.52**	**217.39**	**941.49**
14	**Other comprehensive income for the period/year attributable to:**						
	Owners of the Company	(18.48)	(10.28)	2.39	(28.76)	4.97	23.92
	Non -Controlling Interest	(1.56)	2.14	3.73	0.58	4.07	8.66
		(20.04)	**(8.14)**	**6.12**	**(28.18)**	**9.04**	**32.58**
15	**Total comprehensive income for the period attributable to:**						
	Owners of the Company	589.92	263.22	95.11	853.14	206.30	832.67
	Non -Controlling Interest	8.66	3.54	8.80	12.20	20.13	141.40
		598.58	**266.76**	**103.91**	**865.34**	**226.43**	**974.07**
16	Paid-up equity share capital (Face value of share INR 10/-	1,741.84	1,741.84	1,741.84	1,741.84	1,741.84	1,741.84
17	Other equity						14,048.51
18	**Earnings Per Share (Face Value INR 10/- each)**						
	a) Basic	3.55	1.58	0.56	5.13	1.25	5.41
	b) Diluted	3.51	1.56	0.56	5.07	1.24	5.35

See accompanying notes to the financial results

MITCON CONSULTANCY & ENGINEERING SERVICES LTD.

Consolidated - Segment wise Revenue, Results and Capital Employed pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INR in Lakhs

Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Year Ended (Audited)
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
Segment Revenue						
Consultancy and Training	2,124.04	1,596.96	2,058.99	3,721.00	3,436.25	9,434.20
Project Service	6,189.15	4,709.74	577.25	10,898.89	1,204.96	1,391.57
Wind / Solar Power Generation	365.26	451.73	309.37	816.99	747.75	1,741.07
Less: Inter Segment Revenue	-	-	-			
Income from Operations	**8,678.45**	**6,758.43**	**2,945.61**	**15,436.88**	**5,388.96**	**12,566.84**
Segment Results :						
Profit / (Loss) Before Tax and Interest from each Segment						
Consultancy and Training	202.33	101.47	198.36	303.80	310.79	1,321.63
Project Service	657.54	226.61	41.30	884.15	93.34	119.63
Wind / Solar Power Generation	137.89	188.90	94.46	326.79	336.08	674.75
Total	**997.76**	**516.98**	**334.12**	**1,514.74**	**740.21**	**2,116.01**
Add:						
Unallocable Income Net of Unallocable Expenditure	83.10	88.44	41.52	171.54	79.02	200.53
Finance Costs	(241.79)	(223.51)	(262.23)	(465.30)	(544.00)	(1,058.64)
Profit / (Loss) before Tax, Exceptional Item and Share of Associate	**839.07**	**381.91**	**113.41**	**1,220.98**	**275.23**	**1,257.90**
Capital Employed						
Total Segment Assets						
Consultancy and Training	15,178.85	13,677.17	13,305.06	15,178.85	13,305.06	13,281.32
Project Service	2,015.26	4,709.70	1,180.00	2,015.26	1,180.00	3,255.87
Wind / Solar Power Generation	15,338.92	15,842.88	15,550.26	15,338.92	15,550.26	15,615.96
Total	**32,533.03**	**34,229.75**	**30,035.32**	**32,533.03**	**30,035.32**	**32,153.15**
Total Segment Liabilities						
Consultancy and Training	9,110.29	8,224.45	7,441.41	9,110.29	7,441.41	7,374.17
Project Service	120.42	3,205.00	42.45	120.42	42.45	1,002.24
Wind / Solar Power Generation	5,023.29	5,122.39	6,013.09	5,023.29	6,013.09	6,484.97
Total	**14,254.00**	**16,551.84**	**13,496.95**	**14,254.00**	**13,496.95**	**14,861.38**

Note: Solar / Wind power generation business is subject to Seasonal variations, hence the results for the period are not necessarily comparable with the results of the previous periods performance.

MICON CONSULTANCY & ENGINEERING SERVICES LTD.

Consolidated - Statement of Assets and Liabilities pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	INR in Lakhs	
	Consolidated	
	Half Year Ended 30/09/2026 (Unaudited)	Year Ended 31/03/2026 (Audited)
I. Non-current assets		
(a) Property, plant and equipment	14,334.68	14,211.69
(b) Capital work-in-progress	298.42	691.62
(c) Right-of-use assets	815.07	432.93
(d) Other intangible assets	948.25	875.07
(e) Goodwill on Consolidation	503.96	503.96
(f) Intangible asset under development	22.64	51.50
(g) Financial assets		
(i) Investments	449.38	449.76
(ii) Loans	2,618.30	347.60
(iii) Other financial assets	2,498.79	2,277.80
(h) Deferred tax assets	680.19	844.20
(i) Other non-current assets	16.27	17.16
Subtotal	**23,185.95**	**20,703.29**
II.Current assets		
(a) Inventories	1,709.24	859.60
(b) Financial assets		
(i) Trade receivables	4,929.77	6,018.72
(ii) Cash and cash equivalents	437.44	1,056.37
(iii) Bank balance other than (ii) above	660.04	555.39
(iv) Other financial assets	673.64	2,261.17
(c) Current tax assets (net)	739.63	497.71
(d) Other current assets	197.32	200.90
Subtotal	**9,347.08**	**11,449.86**
Total Assets	**32,533.03**	**32,153.15**
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,741.84	1,741.84
(b) Other equity	14,906.31	14,048.51
Equity attributable to shareholders of the Company	**16,648.15**	**15,790.35**
Non-controlling interests	1,630.88	1,501.42
Total Equity	**18,279.03**	**17,291.77**
Liabilities		
I. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	5,580.30	6,044.27
(ii) Lease liabilities	1,058.11	648.61
(iii) Other financial liabilities	200.68	204.39
(b) Deferred tax liabilities	330.51	292.87
(c) Provisions	249.68	237.20
Subtotal	**7,419.28**	**7,427.34**
II.Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,121.86	1,687.92
(ii) Current maturities of long-term borrowings	1,425.91	1,473.28
(iii) Trade and other payables	-	-
a) total outstanding dues of micro enterprises and small enterprises	257.89	307.17
b) total outstanding dues of creditors other than micro enterprises and small enterprises	1,193.11	1,075.25
(iv) Other financial liabilities	623.38	1,524.44
(b) Other current liabilities	514.01	363.98
(c) Provisions	698.56	1,002.00
Subtotal	**6,834.72**	**7,434.04**
Total Equity and Liabilities	**32,533.03**	**32,153.15**

MITCON CONSULTANCY & ENGINEERING SERVICES LTD.

Consolidated Statement of Cash Flow for the Half Year ended 30th September 2026

(All amount in rupees lakhs, unless otherwise stated)

Particulars	For Half Year Ended September 30, 2026	For the Year Ended March 31, 2026
	(Unaudited)	(Audited)
A. Cash flow from operating activities		
Profit before Tax	1,220.98	1,257.90
Adjustments for:		
Depreciation and amortisation	525.12	980.91
(Gain) / Loss on disposal of assets & Others	21.79	-
Bad Debts and irrecoverable balances written off	-	30.26
Provision for doubtful debts (net)	-	12.79
Provision for - EMD		
(Gain) / Loss on sale of Investment		
Exchange gain on translation of assets and liabilities	3.19	(2.93)
Sundry Provisions and credit balances ,written back	(1.48)	(2.81)
Finance cost	465.30	1,058.64
Financial guarantee income		
Interest income		
On bank deposits	(30.32)	(73.01)
On Intercorporate loans and advances	(118.49)	(52.42)
On Others	(0.58)	(1.09)
On Security Deposit	(4.76)	(5.26)
on Income tax refund		
Operating profit before working capital changes	**2,080.75**	**3,202.98**
Working capital adjustments:		
(Increase)/ Decrease in financial assets- other financial assets	1,587.53	(2,089.14)
(Increase)/ Decrease in inventories	(849.64)	(204.64)
(Increase)/ Decrease in trade receivables	1,087.24	57.15
(Increase)/ Decrease in other assets	(246.56)	(325.14)
Increase/ (Decrease) in other financial liabilities	(904.77)	1,138.35
Increase/ (Decrease) in provisions	(290.96)	(48.05)
Increase/ (Decrease) in trade and other payables	68.58	291.41
Increase/ (Decrease) in other current liabilities	150.03	42.49
Increase in Other Comprehensive Income		
Cash (used in)/generated from operations	**2,682.20**	**2,065.41**
Direct taxes paid	(111.66)	(337.18)
Net cash (used in)/from operating activities	**2,570.54**	**1,728.23**
B. Cash flow from investing activities		
Expenditure on acquisition of fixed assets	(595.92)	(353.30)
Change in property, Plant and Equipmnet	30.09	(17.76)
Change in capital WIP	393.20	(321.95)
Addition of other Intangible assets	(122.42)	(232.17)
Changes in other intangible assets	-	(3.48)
Changes in intangible assets under development	28.86	(30.52)
Changes in Lease Assets	(436.97)	40.20
Purchases of investment	0.38	(5.15)
Investment in fixed deposit and other deposits	(220.99)	12.98
Interest received	154.15	131.78
Non Controlling Interest	117.26	0.23
Other comprehensive income	(28.18)	32.58
Net cash (used in)/from investing activities	**(680.54)**	**(746.56)**
C. Cash flow from financing activities		
Interest paid (finance cost)	(465.30)	(1,058.64)
Proceeds from loan raised	172.00	194.20
Repayment of borrowing	(249.40)	(1,541.69)
Proceeds from issue of equity share capital	-	298.49
Proceeds from issue of equity shares-Security premium	-	1,970.06
Payment towards Right issue expenses		
Increase in ESOP Reserve	4.66	12.67
Loans (Given)/Repaid to Related Parties	(2,270.70)	93.00
Changes in lease liability	409.50	(95.63)
Share of Associates	(5.04)	0.91
Finanancial Guarantee income		
Net cash (used in)/from financing activities	**(2,404.28)**	**(126.63)**
Net (decrease)/increase in cash and cash equivalents (A + B + C)	(514.28)	855.04
Opening Cash and Cash equivalents	1,611.76	756.72
Closing Cash and Cash equivalents	**1,097.48**	**1,611.76**

MITCON CONSULTANCY & ENGINEERING SERVICES LTD.

Notes:

1. Statement of cash flows has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015

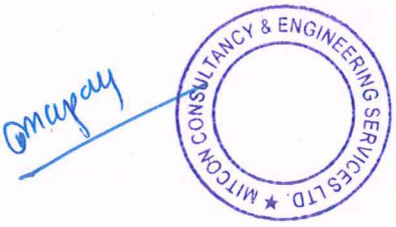
2. Expenditure on acquisition of fixed assets represents additions to property, plant and equipment and other intangible assets adjusted for movement of capital work in progress for property, plant and equipment and intangible asset under development during the year.

A) Cash and cash equivalents

Particulars	For Half Year Ended September 30, 2026 (Unaudited)	For the Year Ended March 31, 2026 (Audited)
Balance with Bank in current account and debit balance in cash Credit account	405.95	1,020.58
Cash on hand	11.81	16.81
Deposits with original maturity of less than three months(Lein against Bank Guarantees)	19.68	18.98
Total (A)	**437.44**	**1,056.37**

B) Other Bank Balances

Particulars	For Half Year Ended September 30, 2026 (Unaudited)	For the Year Ended March 31, 2026 (Audited)
Other Bank balance- Deposit more than 3 months and less than 12 months	88.03	34.22
Other Bank balance- Deposit more than 3 months and less than 12 months (Lein against Bank Guarantees)	572.01	521.17
Total (B)	**660.04**	**555.39**
Total Cash and cash equivalents (A+B)	**1,097.48**	**1,611.76**



Notes- for Standalone / Consolidated Financial Results:

1 The Standalone /consolidated unaudited financial results for the quarter and half year ended 30th Sept 2026 ("the financial results") of MITCON Consultancy & Engineering Services Limited ("the Company"), its subsidiary (collectively referred as the group), its associate company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended)

2 The Unaudited Standalone / Consolidated Statement of financial Results for the quarter ended and half year ended as on September 30, 2026, have been taken on records by the Board of Directors as recommended by the Audit Committee at their meeting held on November 06, 2026 . The same have also been subjected to Limited Review by the Statutory Auditor of the Company.

3 These Standalone / consolidated financial results shall be filed with the National Stock Exchange of India Limited ("NSE") and shall be available on the Company's website (www.mitconindia.com) or on the website of NSE (www.nseindia.com).

4 The Employee Stock Option Plan (ESOP)2021, issued by the Company vested during the year /period have a potential dilutive effect on Earning per Share (EPS). Hence, they have been considered for computing diluted Earnings Per Share during the period /year.

5 Wholly owned subsidiary company namely MITCON Sun Power Ltd has acquired 12,04,999 Equity shares of MITCON Solar Alliance Limited at an aggregate consideration of Rs. 2,40,49,990/- on 15th October 2026. The acquisition will resulted in increase in Shareholding of MITCON Sun Power Limited in MITCON Solar Alliance Limited from 47.28% to 74% making the it a subsidiary of MITCON Sun Power Limited and Step down subsidiary of the Company.

6 All figures of financials Results have been rounded off to nearest lakhs rupees.

7 Figures for the previous periods / year have been rearranged / regrouped, wherever considered necessary to make them comparable with the figures of the current period / year.

For & on behalf of the Board of Directors
MITCON Consultancy & Engineering Services Limited

Date: November 06, 2026
Place: Pune

Anand Chalwade
Managing Director

MITCON CONSULTANCY & ENGINEERING SERVICES LTD.